Notice of Reconciled Annual Levy Rates for the Financial Year Ending 30 June 2007

This notice of the Reconciled Annual Levy Rates for the financial year ending 30 June 2007, is issued by the Electricity Commission ("Commission") pursuant to Regulation 11(1)(c) of the Electricity (Levy of Industry Participants) Regulations 2005 ("Regulations").

The Regulations came into force on 21 April 2005.

The Regulations impose levies on generators, purchasers and distributors for the costs of the Commission performing its functions, duties and powers under the Electricity Act 1992 from 1 July 2004.

The Regulations provide that each generator, purchaser or distributor is liable to pay a levy to the Commission.

The Commission collects the levy on behalf of the Crown.

Regulation 7 specifies the Commission must calculate the annual levy rates using estimated Commission costs, estimated quantities of electricity generated, purchased or conveyed, and an estimated number of consumer connections.

Regulations 11, 12 and 13 set out how the levy is to be reconciled after the end of a financial year on the basis of the Commission's actual costs, actual quantities of electricity generated, purchased or conveyed, and the actual number of consumer connections.

Reconciled Annual Levy Rates for the Financial Year Ending 30 June 2007

The Commission has calculated the reconciled annual levy rates for the financial year ending 30 June 2007 in accordance with Regulation 11.

The reconciled annual levy rates for that period are as follows:

	Generators	**Purchasers**	**Distributors (including Transpower)**	**Distributors (excluding Transpower)**	**Transpower**
Common quality operations	$0.1484/MWh	$0.1499/MWh	$0.0859/MWh		
Market operations	$0.2260/MWh	$0.2282/MWh			
Registry and consumer operations		$0.2159/ICP		$0.2151/ICP	
Supply security operations		$0.6349/MWh			
Transmission operations					$0.1674/MWh
Electricity efficiency operations		$0.1422/MWh			
Other activities	$0.0132/MWh	$0.0133/MWh	$0.0077/MWh		
MACQS reform	$0.0239/MWh	$0.0242/MWh	$0.0138/MWh		

A copy of these reconciled annual levy rates is available on the Commission's website at

http://www.electricitycommission.govt.nz/opdev/levies/levyrates

Dated at Wellington this 14th day of December 2007.

For and on behalf of the Electricity Commission:

DAVID CAYGILL, Chair.

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