Electricity Commission
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Memo

To Participants

From Ron Beatty

Date 17 November 2008

Subject Further reconciliations of 18 and 24 months: March, April, May, July 2007

For your information

On 11 November 2008, the Electricity Commission (Commission) Board approved further reconciliations for March, April, May, and July 2007 as detailed in table 1 below.

Reconciliation is the electricity market's recalculation process for when a retailer or generator has revised their metering volume submissions. Where a change has occurred to a participant's submission information, the re-calculation process accounts for any changes made, re-allocates volumes to participants, and the clearing manager subsequently adjusts participants' invoices.

The Electricity Governance Rules 2003 (Rules) allow for normal reconciliations to occur in consumption periods of 1, 3, 7, and 14 months. This allows the most current information to enter and be reconciled in the reconciliation manager's system.

Rule 11.3 of part J of the Rules allows any participant to request a one-off 18 or 24 month reconciliation of a reconciliation period by no later than 31 October 2008. There were three requests from participants under this rule.

The further reconciliations will be run as per the schedule in table 1. The reconciliation manager will be sending out notices closer to the date for each further reconciliation.

Table 1 Schedule of further reconciliations

Type of reconciliation	Month requested	Month reconciliation will be run
18 months	July 2007	January 2009
24 months	March 2007	March 2009
24 months	April 2007	April 2009
24 months	May 2007	May 2009

If you have any questions with regard to the further reconciliations, please contact the reconciliation manager at rm@m-co.co.nz.

Ron Beatty
Senior Adviser Retail Operations