

Compliance plan for NZ Steel Reconciliation Participant – 2020

Arrangements for metering equipment provisio			
Non-compliance	Description		
Audit Ref: 2.13 With: Clause 10.36 From: 17-Jan-19 To: 28-May-20	No arrangement in place with IntelliHUB Ltd (MTRX). Potential impact: Low Actual impact: Low Audit history: None Controls: Weak Breach risk rating: 3		
Audit risk rating	Rationale for audit risk rating		
Low	The controls are recorded as weak as adding a new MEP is rare occurrence and it appears that the checks to ensure that an arrangement is in place needs review. The audit risk rating is low as this has no direct impact on reconciliation.		
Actions taken to resolve the issue		Completion date	Remedial action status
Over the past three weeks, Intellihub have been asked three times for a copy of the Agreement between our two companies but, to date, have not forwarded it. Previously, they were informed that we cannot find such an Agreement in our records. NZS will contact Intellihub again for a copy or if it cannot be found, suggest they forward us a new Agreement for signing.		30 June 2020	Investigating
Preventative actions taken to ensure no further issues will occur		Completion date	
NZS to ensure that an Agreement with the appropriate MEP exists should it accept responsibility for a new ICP		2 June 2020	