

# Compliance plan for New Zealand Retail Property Group Management Limited

Title: Changes to registry information		
Non-compliance	Description	
<p>Audit Ref: 4.1</p> <p>With: Clause 8 Schedule 11.1</p> <p>From: entire audit period</p>	<p>Two late status updates.</p> <p>Potential impact: Low</p> <p>Actual impact: Low</p> <p>Audit history: Twice previously</p> <p>Controls: Strong</p> <p>Breach risk rating: 1</p>	
Audit risk rating	Rationale for audit risk rating	
<b>Low</b>	<p>Controls are rated as strong, as they are sufficient to ensure updates are on time most of the time.</p> <p>The risk is low as a small number of ICPs are affected, and the registry was updated very soon after TENCO became aware that an update was required.</p>	
Actions taken to resolve the issue		Completion date
<p>0110120030RG265 – no action is required as this ICP was decommissioned as soon as we were advised that it's no longer required.</p> <p>0110110170RG8E8 – no action is required. We are reliant on Retailers processing their updates within 3 days of event taking place.</p>		1/12/2017
Preventative actions taken to ensure no further issues will occur		Completion date
<p>0110120030RG265 – one off issue that will not happen again.</p> <p>0110110170RG8E8 – We have processed our update within 3 business days of Meridian Energy processing theirs. We are reliant on other industry participants to meet their Code obligations.</p>		1/12/2017
		Identified

Title: Responsibility for metering information for NSP that is not a POC to the grid			
Non-compliance	Description		
<p>Audit Ref: 6.8</p> <p>With: Clause 10.25(1) and 10.25(3)</p> <p>From: 28-Feb-17</p> <p>To: 06-Jun-17</p>	<p>The Reconciliation Manager was notified 67 days after recertification for MLF0011.</p> <p>Potential impact: Low</p> <p>Actual impact: Low</p> <p>Audit history: None</p> <p>Controls: Moderate</p> <p>Breach risk rating: 2</p>		
Audit risk rating	Rationale for audit risk rating		
<b>Low</b>	<p>The controls are currently rated as moderate, but the process improvements implemented in November 2017 will increase the rating to strong.</p> <p>The audit risk rating is low, because the meter was certified at all times.</p>		
Actions taken to resolve the issue		Completion date	Remedial action status
No action is required as lateness can't be resolved		1/12/2017	Identified
Preventative actions taken to ensure no further issues will occur		Completion date	
We have contacted all MEPs providing us with recertification dates (AMCI and FCLM) and agreed the process for them notify us when any of the installations have been recertified. This requirement hasn't been audited previously.		1/12/2017	