

**Notice of the Electricity Industry Participation
(Removal of Quantity Limit for Financial
Transmission Rights) Code Amendment 2012**

1. Pursuant to section 38(3)(b) of the Electricity Industry Act 2010, the Electricity Authority gives notice of the making of the Electricity Industry Participation (Removal of Quantity Limit for Financial Transmission Rights) Code Amendment 2012.
2. The amendment comes into force on **1 June 2012**.
3. The amendment removes the requirement that every financial transmission right be for 0.1MW. Instead, the amendment requires that every financial transmission right must relate to an amount of electricity that is a multiple of 0.1MW.
4. The amendment also allows a person who holds a financial transmission right to assign part of that financial transmission right to another person.
5. A copy of the amendment and the Electricity Industry Participation Code 2010 ("Code") is available on the Electricity Authority's website
www.ea.govt.nz/act-code-regs/code-regs/the-code/
6. A copy of the amendment and the Code may also be inspected free of charge or purchased from the Electricity Authority, Level 7, ASB Bank Tower, 2 Hunter Street, Wellington.

Dated at Wellington this 3rd day of May 2012.

DR THOMAS BRENT LAYTON, Chairperson, Electricity Authority.

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