

## Reconciled Levy Rates for the Eight Months Ended 30 June 2011

The Electricity Authority has calculated the reconciled levy rates for the Electricity Authority for the eight months from 1 November 2010 to 30 June 2011 in accordance with regulation 11 of the Electricity Industry (Levy of Industry Participants) Regulations 2010.

Levy invoices and credit notes were mailed out on Friday 9 December 2011. Where participants owe additional levies, payment will be due by 20 January 2012. Refunds will be paid by direct credit in the week beginning 19 December 2011.

### Levy calculation

The calculation process and the information used to determine the final levy rates is as follows:

#### 1) Calculate costs payable by participant class per activity for the year

Participant Class	Common Quality	Market	Registry & Consumer	Supply Security	Transmission	Electricity Efficiency	Customer Switching	Establishment costs	Other Activities
	\$ (GST exclusive)								
Generators	3,683,418	10,395,568						409,305	1,190,883
% Allocation	33.3%	50.0%						33.3%	33.3%
Purchasers	3,683,418	10,395,568		15,425,823		8,570,096		409,305	1,190,883
% Allocation	33.3%	50.0%		100.0%		100.0%		33.3%	33.3%
Retailers			608,100				2,997,454		
% Allocation			50.0%				100.0%		
Distributors (incl Transpower)	3,683,418							409,305	1,190,883
% Allocation	33.3%							33.3%	33.3%
Distributors (excl Transpower)			608,100						
% Allocation			50.0%						
Transpower					1,025,809				
% Allocation					100.0%				

#### 2) Obtain actual participant MWh and ICP totals for the year

Participant Class	Common Quality	Market	Registry & Consumer	Supply Security	Transmission	Electricity Efficiency	Customer Switching	Establishment costs	Other Activities
	MWh	MWh	ICP's	MWh	MWh	MWh			MWh
Generators	26,861,535	26,861,535						26,861,535	26,861,535
Purchasers	26,542,605	26,542,605		26,542,605		26,542,605		26,542,605	26,542,605
Retailers			1,988,276				1,988,276		
Distributors (incl Transpower)	47,419,610							47,419,610	47,419,610
Distributors (excl Transpower)			1,988,642						
Transpower					25,380,978				

#### 3) Calculate reconciled annual levy rates

Participant Class	Common Quality	Market	Registry & Consumer	Supply Security	Transmission	Electricity Efficiency	Customer Switching	Establishment costs	Other Activities
	\$ per unit (MWh / ICP's)								
Generators	0.1371	0.3870						0.0152	0.0443
Purchasers	0.1388	0.3917		0.5812		0.3229		0.0154	0.0449
Retailers			0.3058				1.5076		
Distributors (incl Transpower)	0.0777							0.0086	0.0251
Distributors (excl Transpower)			0.3058						
Transpower					0.0404				