

Reconciled Levy Rates for the Four Months Ended 31 October 2010

The Electricity Authority has calculated the reconciled levy rates for the Electricity Commission for the four months from 1 July to 31 October 2010 in accordance with regulation 11 of the Electricity (Levy of Industry Participants) Regulations 2005.

Levy invoices and credit notes were mailed out on Friday 17 June 2011. Where participants owe additional levies, payment will be due by 20 July 2011. Refunds will be paid by direct credit in the week beginning 27 June 2011.

Levy calculation

The calculation process and the information used to determine the final levy rates is as follows:

1) Calculate costs payable by participant class per activity for the year

Participant Class	Common Quality	Market	Registry & Consumer	Supply Security	Transmission	Electricity Efficiency	Other Activities
	\$ (GST exclusive)						
Generators	1,727,444	4,683,055					561,523
% Allocation	33.3%	50.0%					33.3%
Purchasers	1,727,444	4,683,055	440,207	7,195,480		2,935,069	561,523
% Allocation	33.3%	50.0%	50.0%	100.0%		100.0%	33.3%
Distributors (incl Transpower)	1,727,444						561,523
% Allocation	33.3%						33.3%
Distributors (excl Transpower)			440,207				
% Allocation			50.0%				
Transpower					823,626		
% Allocation					100.0%		
Total	5,182,333	9,366,111	880,414	7,195,480	823,626	2,935,069	1,684,569

2) Obtain actual participant MWh and ICP totals for the year

Participant Class	Common Quality	Market	Registry & Consumer	Supply Security	Transmission	Electricity Efficiency	Other Activities
	MWh	MWh	ICP's	MWh	MWh	MWh	MWh
Generators	14,760,284	14,760,284					14,760,284
Purchasers	14,605,258	14,605,258	1,980,490	14,605,258		14,605,258	14,605,258
Distributors (incl Transpower)	26,257,718						26,257,718
Distributors (excl Transpower)			1,981,580				
Transpower					13,985,727		

3) Calculate reconciled annual levy rates

Participant Class	Common Quality	Market	Registry & Consumer	Supply Security	Transmission	Electricity Efficiency	Other Activities
	\$ per unit (MWh / ICP's)						
Generators	0.1170	0.3173					0.0380
Purchasers	0.1183	0.3206	0.2223	0.4927		0.2010	0.0384
Distributors (incl Transpower)	0.0658						0.0214
Distributors (excl Transpower)			0.2221				
Transpower					0.0589		