

## Recalculated Reconciled Levy Rates for the Year Ended 30 June 2012

The Electricity Authority has recalculated reconciled levy rates for the financial year ended 30 June 2012.

The recalculation was carried out after it was identified that the Reconciliation Manager provided incorrect full year data for the 2011/12 reconciliation calculation. The error affects only distributors and the grid owner. All other levy rates and volumes remain unchanged. The figures affected by the error are highlighted in yellow below.

Invoices and credit notes to correct the levies paid by distributors and the grid owner will be posted out on 19 February 2013. Where refunds are due, these will be paid by direct credit in the week beginning 25 February 2013.

### Levy rates

#### 1) Calculate costs payable by participant class per activity for the year

Participant Class	Common Quality	Market	Registry & Consumer	Supply Security	Transmission	Electricity Efficiency	Customer Switching	Other Activities
\$ (GST exclusive)								
Generators	5,870,232	15,966,332						1,924,234
% Allocation	33.3%	50.0%						33.3%
Purchasers	5,870,232	15,966,332		11,051,073		12,735,836		1,924,234
% Allocation	33.3%	50.0%		100.0%		100.0%		33.3%
Retailers			1,081,490				4,101,441	
% Allocation			50.0%				100.0%	
Distributors (incl Transpower)	5,870,232							1,924,234
% Allocation	33.3%							33.3%
Distributors (excl Transpower)			1,081,490					
% Allocation			50.0%					
Transpower					1,725,825			
% Allocation					100.0%			
<b>Total</b>	<b>17,610,696</b>	<b>31,932,663</b>	<b>2,162,981</b>	<b>11,051,073</b>	<b>1,725,825</b>	<b>12,735,836</b>	<b>4,101,441</b>	<b>5,772,703</b>

#### 2) Obtain actual participant MWh and ICP totals for the year

Participant Class	Common Quality	Market	Registry & Consumer	Supply Security	Transmission	Electricity Efficiency	Customer Switching	Other Activities
	MWh	MWh	ICP's	MWh	MWh	MWh	ICP's	MWh
Generators	41,399,476	41,399,476						41,399,476
Purchasers	41,093,323	41,093,323		41,093,323		41,093,323		41,093,323
Retailers			1,994,592				1,994,592	
Distributors (incl Transpower)	73,762,319							73,762,319
Distributors (excl Transpower)			1,994,216					
Transpower					39,096,635			

#### 3) Calculate reconciled annual levy rates

Participant Class	Common Quality	Market	Registry & Consumer	Supply Security	Transmission	Electricity Efficiency	Customer Switching	Other Activities
\$ per unit (MWh / ICP's)								
Generators	0.1418	0.3857						0.0465
Purchasers	0.1429	0.3885		0.2689		0.3099		0.0468
Retailers			0.5422				2.0563	
Distributors (incl Transpower)	0.0796							0.0261
Distributors (excl Transpower)			0.5423					
Transpower					0.0441			