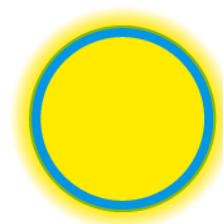


22 November 2011

Electricity Authority  
Level 7, ASB Bank Tower  
2 Hunter Street  
Wellington

[Sent by e-mail to: [submissions@ea.govt.nz](mailto:submissions@ea.govt.nz)]

**POWERCO**



**SUBMISSION ON PROPOSED CHANGE TO ADVISORY GROUP TERMS OF REFERENCE TO PROVIDE FOR STAGGERED MEMBERSHIP**

1. Powerco welcomes the opportunity to comment on the Electricity Authority's (the Authority) consultation paper, *Proposed change to advisory group terms of reference to provide for staggered membership*, released in October 2011.
2. We recognise the important role the advisory groups play in providing independent advice to the Authority and support changes that ensure the groups are administered in a manner that is consistent with good corporate governance practice.
3. Powerco supports the proposed revision to paragraph 8.1 of the Advisory Groups terms of reference to change member appointment arrangements to a staggered model. We agree with the Authority's rationale for the change and believe it will contribute to the effective operation of the advisory groups.
4. Thank you for the opportunity to make this submission. If the Authority wishes to discuss any aspects of this submission please do not hesitate in contacting me on 06 757 3397 or [oliver.vincent@powerco.co.nz](mailto:oliver.vincent@powerco.co.nz).

Yours sincerely

A handwritten signature in blue ink that reads "Oliver Vincent". The signature is stylized and written in a cursive-like font.

**Oliver Vincent**  
Regulatory Analyst  
Powerco