



2 April 2013

Fraser Clark
Electricity Authority
Level 7 ASB Bank Tower
2 Hunter St
PO Box 10041
Wellington

Mighty River Power Limited
Level 14, 23-29 Albert Street
Auckland 1010
PO Box 90399
Auckland Mail Centre
Auckland 1142

Phone: +64 9 308 8200
Fax: +64 9 308 8209
www.mightyriverpower.co.nz

DDI: +64 9 308 6340

Dear Fraser

UTS Withdrawal - Kawerau Pricing Error

We are pleased to see that the recent pricing error was able to be resolved satisfactorily without the need for broader UTS provisions. Accordingly, we withdraw our related claim of an undesirable trading situation.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Phil Gibson'.

Phil Gibson
Wholesale Markets Manager