

**DIRECTOR'S STATEMENT UNDER SECTION 88 OF THE
ELECTRICITY INDUSTRY ACT 2010**

THIS STATEMENT is made by Francis Thomas Dooley, a director of Buller Electricity Limited.

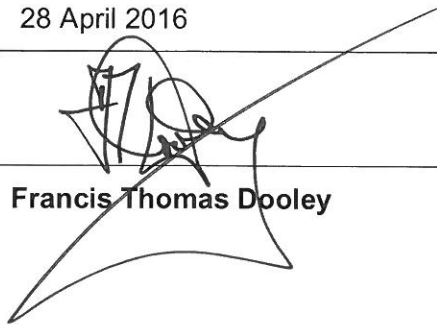
I confirm the quantities of electricity¹ in the table below were sold in the preceding financial year by connected retailers (as defined in section 77(3) of the Act) to customers who are connected to Buller Electricity's local network (as defined in section 77(3) of the Act).

QUANTITY OF ELECTRICITY (kWH)

| Retailer | Quantity of electricity |
|----------------------|--------------------------------|
| Pulse Energy Limited | 6,987,841 |
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Date: 28 April 2016

Signed by:



Francis Thomas Dooley

¹ Quantities of electricity sold are to be provided for each connected retailer. The quantity of electricity sold is to be the amount purchased from the clearing manager.