

## **Notice of the Electricity Industry Participation Code Amendment (Spot Price Risk Disclosure) 2017**

1. Under sections 38(3)(b) and 39(3)(c) of the Electricity Industry Act 2010 (“Act”), and having complied with section 39 of that Act, the Electricity Authority (“Authority”) gives notice of making the Electricity Industry Participation Code Amendment (Spot Price Risk Disclosure) 2017 (“amendment”).
2. The amendment comes into force on **6 November 2017**.
3. The amendment amends clause 13.236E of the Electricity Industry Participation Code 2010 (“Code”) to provide that, if a disclosing participant is not exposed to spot price risk in a particular quarter, the spot price risk disclosure statement it submits for that quarter need not contain all the information ordinarily required in a spot price risk disclosure statement.
4. In accordance with section 39(3)(c) of the Act, the Authority has not prepared and publicised a regulatory statement or consulted on the amendment and regulatory statement because it is satisfied that there has been adequate prior consultation so that all relevant views have been considered.
5. A copy of the amendment and the Code are available on the Authority’s website: [www.ea.govt.nz/code-and-compliance/the-code](http://www.ea.govt.nz/code-and-compliance/the-code).
6. A copy of the amendment and the Code may also be inspected free of charge or purchased from the Electricity Authority, Level 7, ASB Bank Tower, 2 Hunter Street, Wellington.

Dated at Wellington this 2nd day of October 2017.

DR THOMAS BRENT LAYTON, Chairperson, Electricity Authority.

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