

8 September 2017

Shane Dinnan
Head of Energy
NZX Limited
11 Cable Street
PO Box 2959
Wellington 6140

By Email

Dear Shane

Amendment to Clearing Manager Market Operator Service Provider Agreement

I refer to the Clearing Manager Market Operator Service Provider Agreement (MOSPA) between the Electricity Authority (Authority) and NZX Limited, dated 30 October 2015, relating to services provided by NZX Limited as the clearing manager.

The Authority would like to amend the functional specification in Schedule 3 of the MOSPA, as follows:

- FTR DSP extended file added and UOG file upload by generators
- publication of invoice and statements by SFTP
- notification of acceptance of HSA by the clearing manager
- changes to the DSP calculation methodology
- implementation of FTR Initial Margins automation and changes to support participants with multiple participant identifiers
- automated prudential security requests and delivery of payment confirmations
- Prudential Summary Report and Additional Constrained Amounts information (DI-030)
- Automation of FTR periods, products and auctions (MR-020)

A copy of the functional specification with these proposed amendments incorporated is attached to this letter. If you agree to it, the amended functional specification in Schedule 3 of the MOSPA will become version 20.9.1.

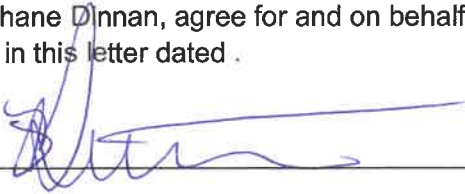
Please confirm your acceptance of the amendments proposed in this letter by signing and returning a copy of this letter to me. These proposed amendments to the MOSPA will take effect on the date you sign this letter.

Yours sincerely



Rory Blundell
General Manager Market Performance

I, Shane Dinnan, agree for and on behalf of NZX Limited to the amendment to the MOSPA set out in this letter dated .

 _____ Date: 20/3/18