

ACTION LIST

The following are actions to be completed after meeting number 15 on Tuesday, 30 July 2019.

Action #	Action	To be completed by	Date for completion	Status
13.1	Secretariat to arrange for Simon Coates to synthesise all the material discussed in the new generation technology brainstorming sessions- present this at the next MDAG meeting.	Secretariat	19 June 2019	In progress
13.2	Concept to do further analysis of whether there have been any systemic changes in offer behaviour or market outcomes in the South Island following the UTS claim.	Secretariat	30 July 2019	Complete
14.1	Concept to look into whether the timeframe in slide 7 of the analysis presented at meeting 14 captures the correct time periods of trading behaviour that could enable accurate identification of differences in behaviour prior to and after the letter sent to Meridian.	Secretariat	30 July 2019	Complete
14.2	Concept to look into whether slide 10 captures the behaviour change given high hydro levels at the time, and whether the \$250 per MWh maximum parameter should be increased.	Secretariat	30 July 2019	Complete
14.3	Secretariat to obtain data on hydro spill, reserve sharing, other trading conditions and transmission affected offers, HVDC utilisation, spot prices and risk management to incorporate into their analysis.	Secretariat	30 July 2019	In Progress
14.4	Contact Meridian, Contact and Genesis to ask for their views on	Secretariat	4 September 2019	In Progress

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	how they see the market has adapted to the changes post the Meridian letter.			
14.6	Draft a recommendations paper from MDAG to the Authority on how best to proceed with incorporating new generating technologies in the Code.	Secretariat	November 2019	In progress
14.8	Create a draft discussion paper, analysing potential options and identifying a proposed approach on conduct when pivotal	Secretariat	4 September 2019	In Progress. Note* Interim meetings may be needed to achieve this.
14.10	Update MDAG on the Authority's thinking on addressing elements 4-8 of the trading conduct spectrum once the Authority had established a plan for work on these elements.	Secretariat	December 2019	Upcoming
14.11	Secretariat to look into Matt Rowe's Hypothesis on SI pricing after Meridian letter	Secretariat	30 July 2019	Complete
15.1	Secretariat to create an operating procedures document for MDAG.	Secretariat	4 September 2019	In progress
15.2	Concept to undertake statistical analysis of material in Chapter 5 to examine the extent to which the letter in May 2017 may explain the observed change in <i>South Island generator offers</i> (eg, regress the offer responsiveness variable in Fig 11 against various possible explanatory variables).	Secretariat	4 September 2019	Complete
15.3	Secretariat to provide the group Concept's slides covering this South Island generator offers analysis.	Secretariat	4 September 2019	Complete

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15.4	Secretariat to look into whether the legal examples of efficiency in section 3.3 of the draft pivotal discussion paper could be improved.	Secretariat	4 September 2019	Complete
15.5	Secretariat to consider the structure of sections 5 and 6 of the draft pivotal discussion paper.	Secretariat	4 September 2019	Complete
15.6	Secretariat to circulate table under paragraph 8.11 in the draft pivotal discussion paper to MDAG members for input after the weighting for each parameter has been decided.	Secretariat	4 September 2019	In progress
15.7	Secretariat to circulate the draft pivotal discussion paper section by section to members for them to provide further feedback by email once it has been further developed.	Secretariat	4 September 2019	In progress
15.8	Secretariat to consider how to measure the size of the pivotal problem.	Secretariat	4 September 2019	In progress
15.9	Secretariat to organise a conference call for members to discuss Concept's finished analysis before publishing it.	Secretariat	4 September 2019	Complete