

From: [Karen](#)
To: [Operations Consult](#)
Cc: [Hayden Glass](#); [jharbord](#); [Antony Oosten](#); [Darren Gilchrist](#)
Subject: Five-Minute settlement
Date: Tuesday, June 30, 2026 4:49:35 PM
Attachments: [image.png](#)

Afternoon,

Thank you for the opportunity to provide feedback on the discussion paper on 5-minute settlement.

I have reviewed it quickly and broadly agree with the Authority's conclusion that "current market conditions do not support a case for transitioning to 5-minute settlement". I note the following:

- It would have been helpful if the paper included some actual analysis / graphs of both the Australian experience and data related to New Zealand, to assist stakeholders.
- It does appear that it would be extremely costs for the system to transition to 5-minute trading. Consumers are already facing considerable pressure with rising energy costs. It is not clear that there are tangible immediate benefits from this proposal that would balance out the cost of such a significant change.
- The Authority is progressing a number of other targeted changes that look better placed to help BESS grow within the NZ market.

Happy to chat further or arrange a meeting with the MEUG group,

Kind regards



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