

24 January 2022

Market Operations Electricity Authority PO Box 10041 Wellington 6143 New Zealand

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To whom it may concern

Change of agent for New Zealand Retail Property Group (NZRP) NZBN: 9429041457610 for NSP MLF0011 from 1 December 2021.

NZRP is an embedded network operator and is therefore required to be a certified reconciliation participant in accordance with clause 15.38 of part 15. Meridian Energy and EMS were completing these tasks which NZRP requires certification for as agents up until 30 November 2021.

From 1 December 2021, NZRP has switched to The Embedded Network Company Ltd (TENR) as the reconciliation agent. EMS will continue to complete the tasks which NZRP requires certification for as The Embedded Network Company Ltd (TENR)'s sub-agent.

The change of agent from Meridian Energy to The Embedded Network Company (TENR) is considered to be a material change under Clause 8(1) of Schedule 15.1. In accordance with the EA's email dated 03/10/19, this letter is intended as an alternative to a full material change audit where a change of agent has occurred.

This audit was expected to be submitted five days prior to the change taking effect but this change has only just been confirmed and there is no effect on submission as the sub agent remains unchanged.

Agent compliance

EMS' agent audit report completed in June 2021 records full compliance for all tasks which are being completed on behalf of NZRP.

Transitional requirements

EMS already provides data administration services to NZRP so there is no functional change occurring and therefore there is no requirement to transition data in this instance.

Yours sincerely,

Rebecca Elliot

Director

Veritek Limited