

23 November 2021

Market Operations
Electricity Authority
PO Box 10041
Wellington 6143
New Zealand

Rebecca Elliot
Veritek Ltd
677 Work Road,
Whakamarama
KATIKATI 3181

To whom it may concern

Change of agent for Kiwi Income Properties Trust (KIPT) NZBN: 9429041457610 for NSP KWG0011 from 1 November 2021.

KIPT is an embedded network operator, and is therefore required to be a certified reconciliation participant in accordance with clause 15.38 of part 15. Simply Energy and EMS were completing these tasks which KIPT requires certification for as agents up until 31/10/21.

From 1 November 2021, KIPT has switched to The Embedded Network Company Ltd (TENR) as the reconciliation agent. EMS, will continue to complete the tasks which KIPT requires certification for as The Embedded Network Company Ltd (TENR)'s sub-agent.

The change of agent from Simply Energy to The Embedded Network Company (TENR) is considered to be a material change under Clause 8(1) of Schedule 15.1. In accordance with the EA's email dated 03/10/19, this letter is intended as an alternative to a full material change audit where a change of agent has occurred.

This audit was expected to be submitted five days prior to the change taking effect but this change has only just been confirmed and there is no effect on submission as the sub agent remains unchanged.


Agent compliance

EMS' agent audit report completed in June 2021 records full compliance for all tasks which are being completed on behalf of KIPT.

Transitional requirements

EMS already provides data administration services to KIPT so there is no functional change occurring and therefore there is no requirement to transition data in this instance.

Yours sincerely,



Rebecca Elliot
Director
Veritek Limited