

Compliance plan for Waipunahau ENE Limited RP Audit–2020

Audit requirement		
Non-compliance	Description	
<p>Audit Ref: 1.11</p> <p>With: 2A(1) of schedule 15.1</p> <p>From: 29/04/20-now</p>	<p>Audit report completed late.</p> <p>Potential impact: None</p> <p>Actual impact: None</p> <p>Audit history: None</p> <p>Controls: Moderate</p> <p>Breach risk rating: 2</p>	
Audit risk rating	Rationale for audit risk rating	
Low	<p>Controls are rated as moderate as this audit was missed due to an administrative error.</p> <p>The audit risk rating is low as the audit findings confirm compliance and therefore there has been no direct impact on reconciliation due to this.</p>	
Actions taken to resolve the issue		Completion date
We agree with the auditor's comments; confusion over the installation of the transformer and eventual livening of the network (albeit with no load still) combined with the Christmas period meant the normal process and checklist wasn't followed, and the initial audit was missed.		22/05/2020
Preventative actions taken to ensure no further issues will occur		Completion date
Staff members involved have had a refresher on the required process and a reminder of the importance and timing of initial audits.		12/5/2020
		Identified