

Compliance plan for The Embedded Network Company (TENC)

Provision of NSP submission information		
Non-compliance	Description	
<p>Audit Ref: 12.2 With: Clause 15.10</p> <p>From: Dec-17, Feb-18 and Apr-19</p>	<p>Submission data was provided one business day late for revision submissions in December 2017, initial submissions in February 2018, and the initial submission for TSB0011 in April 2019.</p> <p>Potential impact: Low Actual impact: Low Audit history: None Controls: Moderate Breach risk rating: 2</p>	
Audit risk rating	Rationale for audit risk rating	
Low	<p>The controls are recorded as moderate because they mitigate risk most of the time, and have subsequently been improved.</p> <p>There was no impact on settlement, because submission information was provided prior to the settlement process being started by the reconciliation manager.</p>	
Actions taken to resolve the issue		Completion date
Upon being made aware of the submission issue EMS on behalf of Tenco have prompted submitted the RM data for the month and no market impact occurred		During the audit period.
Preventative actions taken to ensure no further issues will occur		Completion date
Tenco and EMS have modified our systems and process to improve compliance in this area and the 3 issues that are recorded above were all 1 off explainable events that we are confident are not the result of systemic system or process issues.		Ongoing
		Identified