

Excerpts from the EA06- 2026/27 Priority Work programme (Pp5/6)

Options requiring Board engagement

1. **Do not commence some work on draft work programme now but hold for later in the year**, if financial position allows (informed by impact/effort ratings). Specifically:

- b) Distributed Generation Pricing Principles – \$188k

Distributed generation pricing principles	3.8	1.3	1.5	\$188k	Later
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Excerpts from EA08- Electricity Authority Statement of performance expectations 2026/27 and priority work programme (pp2 & 5)

Electricity Authority Statement of performance expectations 2026/27 and priority work programme

1. Purpose

- 1.1 This paper seeks the Board's approval of the final *Statement of performance expectations 2026/27* (SPE, at **Appendix A**), including the Authority's priority work programme for the year, for delivery to the Minister for Energy by 30 June 2026.

2. Recommendations

- 2.1 It is recommended the Board:

- (b) **note** that the strategic narrative and performance measures in the final SPE remain largely unchanged, and that limited proposed changes relate to the Authority's priority work programme and consequential changes to the strategic work programme activities;
 - (c) **note** that staff, in discussion with the Board strategy sub-group, have developed a proposed approach to prioritising delivery of the Authority's work programme to align with available funding and manage the Authority's budget over the course of the year;
- (e) **agree** a revised priority work programme and some small updates to the description of the strategic priorities for inclusion in the final SPE;
- (f) **approve** the final SPE, subject to the inclusion of revisions described in (e) and the incorporation of any further feedback from the Board; and

Further options to close the remaining funding gap

5.14 Following discussion with the Board strategy sub-group, we propose that the Board agree to pause, phase or rescope some work on the draft priority work programme, in order to delay some external spend to later in 2026/27 or to 2027/28, if the budget position allows.⁶

5.15 Specifically, we propose to:

- (b) Pause work on distributed generation pricing principles, saving approximately \$187,500;

Excerpts from EA12- Ministerial Briefing Final Electricity Authority Statement of performance expectations 2026/27 (pp3)

3. Changes since the draft SPE

3.1 Since providing the draft SPE on 30 April 2026, and following your letter of 20 May 2026, the Government issued an updated Government Policy Statement (GPS) and announced its intention to legislate to provide the Authority with new statutory responsibilities in relation to security of supply and management of dry-year risk.

3.2 As a result, the final SPE includes some limited changes to the draft we sent you in April:

- (c) removing distributed generation pricing principles from the work plan to reprioritise resource for dry-year work (we plan to return to this in 2027 if resources allow);

From: [Iona Mylek](#)
To: [James Cunningham](#)
Cc: [Billy Brokenshire](#); [Bevan Searancke](#)
Subject: Updates to final SPE 26/27
Date: Friday, 19 June 2026 5:35:06 pm
Attachments: [image001.png](#)
[Compared_version_Electricity_Authority_Statement_of_performance_expectations_2026_27.docx](#)

Kia ora James,

As discussed earlier this week and on the EA/MBIE call yesterday, our Board has now approved our final *Statement of performance expectations 2026/27*, following the Minister's response to the draft SPE in May which indicated that he was pleased with the content and had no further comments.

As mentioned, our Board have approved a few relatively small changes to the SPE for the final version (as set out in tracked changes in the attached*). These are primarily changes to better reflect in our work programme the updated GPS and Government's announcements about its intention to legislate to give the Authority a new statutory function around dry year risk and security of supply. We have also tweaked the descriptions of the strategic priorities set out in the front end to better reflect this system security imperative and our second statutory objective relating to protecting consumers. The final SPE also includes updated financial forecast and budget figures as per the usual requirements.

As discussed, in our view these changes do not represent a material departure from the draft SPE on which the Minister has provided feedback, other than to properly give effect to the Authority's obligation to have regard to the updated GPS which was gazetted last week, including the related announcements on dry year risk/security of supply. You said when we spoke on Tuesday your view was that we did not need to reconsult the Minister on these updates. We intend to inform the Minister of the updates through the Authority's next fortnightly update to him next week, ahead of submitting the final SPE to him by 30 June.

Happy to discuss early next week if you have any questions/would find it helpful – just let us know and we'll make time for a call.

* Some of the changes have been made to graphics and tables so aren't visible in track, these are outlined below:

Pg 12	Strategic priorities graphic ● Updated strategic priority descriptions as above
Pg 13	Priority policy work programme graphic ● Combined security review and VoLL/scarcity pricing into an integrated 'system security review' including both security standards and pricing, to reflect updated GPS ● Expanded the consumer prepay item to include broader consumer protection work reflecting the priority of our second statutory objective ● Added a data programme of work including supporting the Consumer Data Right for electricity as referenced in the updated GPS ● Removed distributed generation pricing principles initiative to enable us to resource

	additional dry year framework/GPS work – we plan to return to this in 27/28 Removed ‘analysis of dry year risk’ item as this is now incorporated in the dry year regulatory framework item on the non-discretionary work programme next page
Pg 14	Non-discretionary work programme graphic Added a ‘Dry year regulatory framework (deliver on legislative changes)’ item to reflect updated GPS and announced new legislative responsibilities
Pg 25-32	Prospective financial statements tables Updated tables with latest forecast figures for 2025/26 and approved budget figures for 2026/27
Pg 38-41	Appendix A strategic work programme table - Updated to reflect changes to work programme outlined above - Added deliverables for those items which had placeholders in the draft SPE

Ngā mihi,
Iona

Iona Mylek
General Manager, Strategy & Organisational Delivery

S9(2)(a)



Level 7, AON Centre, 1 Willis Street
PO Box 10041, Wellington 6143, New Zealand
www.ea.govt.nz