

Compliance Plan ASSET PLUS LIMITED (TTSR) 2022

Updating loss factors		
Non-compliance	Description	
Audit Ref: 5.2 With: Clause 22 of Schedule 11.1 From: 10-Aug-17 To: 31-May-22	Loss code RCL01 was updated twice during the audit period, the required two months' notice was not provided. Potential impact: Low Actual impact: Low Audit history: Multiple Controls: Moderate Breach risk rating: 2	
Audit risk rating	Rationale for audit risk rating	
Low	Controls are rated as weak, as both changes were notified late. The audit risk rating is deemed to be low as this has no direct impact on reconciliation.	
Actions taken to resolve the issue	Completion date	Remedial action status
The first instance of this occurring was due to confusion caused by the parent network (whose tariffs and loss factors we follow) issuing two versions of its tariff changes. The second instance however was human error; we neglected to update TEG and therefore the registry even though everything was done and ready to go.	ongoing	Identified
Preventative actions taken to ensure no further issues will occur	Completion date	
We have identified these issues as time and pressure related. While the process will always be somewhat manual, we have dedicated more internal resource to take some of the pressure off, undertake more timely and better checking, and therefore remove these needless errors.	ongoing	

Responsibility for metering information for NSP that is not a POC to the grid		
Non-compliance	Description	
<p>Audit Ref: 6.8</p> <p>With: Clause 10.25(1) and 10.25(3)</p> <p>From: 10-Aug-17</p> <p>To: 31-May-22</p>	<p>The meter installation certification expiry date advised late after recertification for NSP TRC0011.</p> <p>Potential impact: Low</p> <p>Actual impact: Low</p> <p>Audit history: None</p> <p>Controls: Weak</p> <p>Breach risk rating: 3</p>	
Audit risk rating	Rationale for audit risk rating	
Low	<p>Controls are rated as weak, as this the certification update and the previous certification were both advised late.</p> <p>The audit risk rating is deemed to be low as this has no direct impact on reconciliation.</p>	
Actions taken to resolve the issue	Completion date	Remedial action status
<p>We have a continued issue with MEPs performing partial or complete recertification work significantly before the expiry date of the existing certification which makes it difficult to anticipate when to ask for documentation. In the case of the 2021 update the expiry was 31 Mar 21, and the new date was picked up as part of a routine review prior to that date and updated accordingly, however the actual recertification was done nearly 3 months early.</p>	19/3/21	Identified
Preventative actions taken to ensure no further issues will occur	Completion date	
<p>We have asked the MEP to notify us of any changes to certification as they occur rather than relying on known expiry dates and asking Meridian.</p>	ongoing	