

Compliance Plan AMPC Distributor 2021

| Material Change Audit | | | |
|--|---|-----------------|------------------------|
| Non-compliance | Description | | |
| Audit Ref: 1.11 With: Clause 16A.11 From: 01-Mar-20 To: 01-Oct-21 | Material change audits not conducted for the change of agents that occurred during the audit period. Potential impact: None Actual impact: None Audit history: None Controls: Strong Breach risk rating: 1 | | |
| Audit risk rating | Rationale for audit risk rating | | |
| Low | The controls are rated as strong now as TENCO have a process in place to notify any future changes of reconciliation participant functions. The audit did not identify any impact from this change. | | |
| Actions taken to resolve the issue | | Completion date | Remedial action status |
| A material change audit should have been completed but was not at the time that the DA functions moved to TRUS and then CNIR (change to CNIR was an internal change by Trustpower) Submissions have remain compliant throughout the Audit period and the change to TRUS/CNIR has been audited as part of this audit. | | 15/12/2021 | Identified |
| Preventative actions taken to ensure no further issues will occur | | Completion date | |
| Ensuring that Veritek complete a material change audit anywhere there is a change of retailer on the NSP. | | December 2021 | |