



30 June 2021

Submissions
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TRUSTPOWER SUBMISSION: LEVY CONSULTATION - COMMERCIAL MARKET-MAKING SCHEME

Trustpower thanks the Electricity Authority (**the Authority**) for the opportunity to provide our views on the desired service levels and allocation of costs associated with commercially provided market making services.

We understand that these views will be taken into account by the Authority in preparing its out-of-session request to the Minister of Energy and Resources for appropriations in 2021/22, and ultimately in the design and procurement of commercial market making arrangements.

We generally support similar service levels to those currently provided being sought for 2021/22. This appears to most closely align with:

- volume of 2.4MW from each market maker (both commercial and existing); and
- a spread of 3%.

Our views around cost allocation remain the same as outlined in previous submissions.

More broadly, we strongly support the Authority ensuring that any commercially procured market making services best support the achievement of its statutory objective, both as part of this request and any subsequent appropriation requests. This will require an ongoing consideration of the relevant costs and associated benefits to ensure the long-term interests of consumers is being promoted.

For any questions relating to the material in this submission, please contact me directly on 027 549 9330.

Regards,

Fiona Wiseman
Senior Advisor - Strategy and Regulation