

REGULATORY CHANGE

IF YOU TRADE NEW ZEALAND ELECTRICITY CONTRACTS ON THE ASX THERE IS A REGULATORY CHANGE YOU NEED TO ACTION

As part of its ongoing work to make improvements to the wholesale electricity market the Authority is gathering more and better-quality data on risk management contracts. Access to de-anonymised trading data will assist the Authority in its decision-making and deliver benefits for consumers by saving time, and enhancing its ability to perform its market monitoring, market facilitation and enforcement functions.

In October, the Electricity Authority is changing the Code to require participants who trade electricity contracts on the ASX to give permission for their de-anonymised trading data to be shared by the ASX with the Authority.

Many participants have already agreed to this arrangement on a time limited basis. The Authority is now changing the Code to make this an ongoing requirement. The Code change takes effect from 29 October 2020.

If your organisation trades electricity contracts on the ASX (or will in the future) and is a participant under the Electricity Industry Act 2010, you need to:

1. sign a consent form to share your data with the Authority, and return it to the ASX and the Authority
2. ensure you have appropriate arrangements in place with your broker and other market intermediaries including providing your account identifier to the ASX.

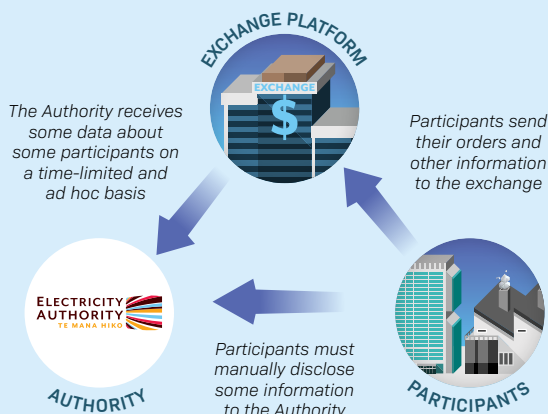
Consent forms should be returned by 20 October. This allows time to confirm your compliance before the Code change takes effect.

At this stage this Code change does not remove participants' obligations to report trades onto the Hedge Disclosure Website (Subpart 5 of Part 13 of the Code).

For more information and to access the consent form see the [Authority's website](#).

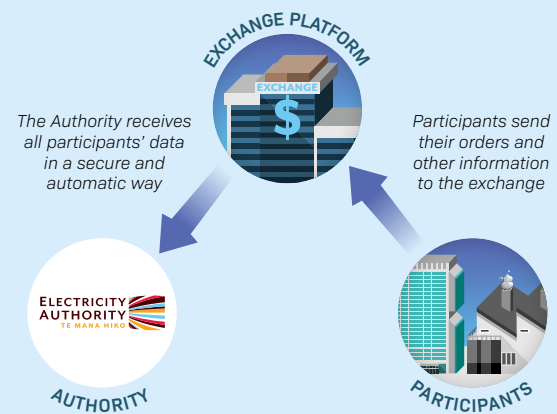
CURRENTLY

THE AUTHORITY RECEIVES
SOME DATA AUTOMATICALLY AND SOME
THROUGH MANUAL DISCLOSURES



GOING FORWARD

THE AUTHORITY PLANS TO RECEIVE ALL
RELEVANT DATA AUTOMATICALLY AND
DIRECTLY FROM THE EXCHANGE PLATFORM



THE CODE CHANGES
FROM
**29 OCTOBER
2020**