

18 February 2021

Shane Dinnan  
Head of Energy Markets  
NZX Limited  
11 Cable Street  
PO Box 2959  
Wellington 6140

**By Email**

Dear Shane

**Amendment to Wholesale Information and Trading System Market Operator Service Provider Agreement**

I refer to the Wholesale Information and Trading System (WITS) Market Operator Service Provider Agreement (MOSPA) between the Electricity Authority (Authority) and NZX Limited, dated 30 October 2015, relating to services provided by NZX Limited as the WITS manager.

As a result of the recent change request to create a new WITS application programming interface (API), the Authority notes there is an increase in operating expenditure for the licencing fees associated with the API.

Effective from 1 February 2021, the Authority will vary the MOSPA by replacing the table of fees in clause 2.1 of Schedule 1 of the MOSPA with the following table and explanatory notes:

Monthly Fee			Starting CPI Index
Infrastructure	from 1 May 2016 to 31 June 2016	\$2,083	1200
	from 1 July 2016 to 30 June 2018	\$13,536	
	from 1 July 2018	\$2,083 x (CPI <sub>2018</sub> /CPI <sub>2016</sub> )	
System		\$34,750	1200
Services		\$91,375	1200
WITS API Licence		\$5,000	N/A

Where:

CPI<sub>2018</sub> = the CPI index for March 2018  
CPI<sub>2016</sub> = the CPI index for March 2016

The WITS API Licence fee is US\$43,150 per year and is purchased annually by the Provider and invoiced monthly. The monthly fee may be adjusted annually to account for the US\$ to NZ\$ exchange rate at the time the licence fee is paid. On 1 February 2024, the licence fee will only be purchased for six months at US\$21,575.

WITS SPA amendment – Schedule 1 – Kong Licence

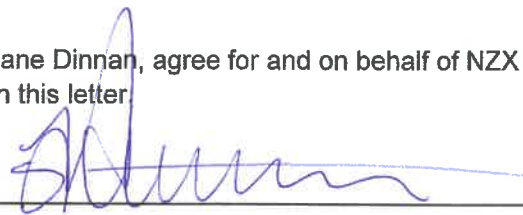
If you agree to it, the varied non-functional specification will become version 4.0 of the MOSPA. Please confirm your acceptance of the variation proposed in this letter by signing and returning a copy of this letter. This proposed variation to the MOSPA will take effect from 1 February 2021.

Yours sincerely



Andrew Doube  
**Acting Chief Executive**

I, Shane Dinnan, agree for and on behalf of NZX Limited to the amendment to the MOSPA set out in this letter



\_\_\_\_\_ Date: 12/3/21