



9 May 2019

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TRUSTPOWER SUBMISSION: REMAINING ELEMENTS OF REAL-TIME PRICING

- 1.1.1 Trustpower Limited (**Trustpower**) welcomes the opportunity to provide a submission to the Electricity Authority (**the Authority**) on the *Remaining elements of real-time pricing* (the **Consultation Paper**¹).
- 1.1.2 Trustpower thanks the Authority for the opportunity to provide our views on the remaining design elements of the proposed real-time pricing (**RTP**) design, including:
- a) full details of the 'dispatch-lite' arrangement, including an expansion to include smaller-scale generation;
 - b) the pricing that should apply during shortfalls in instantaneous reserve (a new 'risk-violation curve'); and
 - c) a process for reviewing the dollar amounts assigned to the default scarcity pricing values.
- 1.1.3 Trustpower continues to support the Authority progressing the design of RTP arrangements and, in particular, is fully supportive of the proposed remaining design elements presented in the Consultation Paper.
- 1.1.4 Hence Trustpower's response to the particular questions (1-21) in the Paper is in the affirmative.

For any questions relating to the material in this submission, please contact me on 021 751 971.

Regards,

SG ADAMS

Energy Trader

¹ Available at <https://www.ea.govt.nz/dmsdocument/24930-consultation-paper-remaining-elements-of-rtp>