

30 October 2019

Shane Dinnan Head of Energy NZX Limited 11 Cable Street PO Box 2959 Wellington 6140

By Email

Dear Shane

Amendment to Clearing Manager Market Operator Service Provider Agreement

I refer to the Clearing Manager Market Operator Service Provider Agreement (MOSPA) between the Electricity Authority (Authority) and NZX Limited, dated 30 October 2015, relating to services provided by NZX Limited as the clearing manager.

The Authority would like to vary the dates in clause 3.6.2 of the MOSPA to reflect the following amendment:

• The first systems and processes audit is to occur between 1 August 2019 and 30 December 2019, as agreed between NZX and the Authority.

A copy of the MOSPA with this proposed variation incorporated is attached to this letter. If you agree to it, the varied MOSPA will become version 4.

Please confirm your acceptance of the variations proposed in this letter by signing and returning a copy of this letter to me. These proposed variations to the MOSPA will take effect on the date you sign this letter.

Yours sincerely

R Blundell

Rory Blundell

General Manager Market Performance

I, Shane Dimnan, agree for and on behalf of NZX Limited to the amendment to the MOSPA set out in this letter.

Date: 5/11/19