

21 October 2019

By Email

Luke Blincoe Chief Executive Electric Kiwi Ltd

By email: luke.blincoe@electrickiwi.co.nz

Dear Luke

Electric Kiwi urges win-back ban before Christmas

Thank you for your letter of 10 October 2019, urging the Authority to implement a ban on win-backs prior to Christmas. I can confirm that the Authority remains committed to moving at pace following the Government's response to the final report of the Electricity Price Review (EPR) Panel.

In relation to saves and win-backs, we will be coming back to stakeholders shortly setting out next steps and will be addressing the substantive points raised in your letter, but I can assure you that we are well aware of Electric Kiwi's longstanding position on saves and win-backs, and have paid attention to the views expressed by stakeholders, the Government and the EPR on saves and win-backs since the middle of last year (as well as considering MDAG's advice).

We would be happy to talk to you further on this issue once we have released our next steps.

Yours sincerely

James Stevenson-Wallace

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Chief Executive