

Notice of the Electricity Industry Participation Code Amendment (Late and Revised Data) 2015

1. Pursuant to section 38(3)(b) of the Electricity Industry Act 2010, and having complied with section 39 of that Act, the Electricity Authority gives notice of the making of the Electricity Industry Participation Code Amendment ((Late and Revised Data) 2015) ("amendment").
2. The amendment comes into force on **24 March 2015**.
3. The amendment makes changes to the Electricity Industry Participation Code 2010 ("Code") under section 39(3) of the Electricity Industry Act 2010 that are of a technical and non-controversial nature.
4. The amendment:
 - a. corrects a cross reference in clause 14.2;
 - b. carries over to the new Part 14 changes that were made to the Code by the Electricity Industry Participation (Time Frames for Invoicing) Code Amendment 2014, including clarifying how those provisions relate to the requirement to conduct washups in certain situations;
 - c. makes changes to clause 14.26 to allow the clearing manager to correct amounts owing and payable, to take into account the resolution of a volume dispute resolved in time for the clearing manager to advise participants 2 business days or more before payment is due;
 - d. makes changes to clause 14.28 to provide that, in cases where disputes are resolved after that time, the clearing manager must refer the matter to the Authority and comply with the Authority's direction on the matter;
 - e. carries over to the new Part 14 changes that will be made to the Code by the Electricity Industry Participation Code Amendment (Trader Default) 2014;
 - f. makes a minor change to the new clause 14.59, to remove an impractical requirement on the clearing manager to attempt to recover money by 1530 hours on the day of settlement; and
 - g. removes clause 15.29(14) because it contradicts a provision in the new Part 14.
5. A copy of the amendment and the Code is available on the Electricity Authority's website www.ea.govt.nz/code-and-compliance/the-code/
6. A copy of the amendment and the Code may also be inspected free of charge or purchased from the Electricity Authority, Level 7, ASB Bank Tower, 2 Hunter Street, Wellington.

Dated at Wellington this 16th day of February 2015.

Dr THOMAS BRENT LAYTON, Chairperson, Electricity Authority.