

**Electricity Industry Participation (Minor Amendments
relating to Financial Transmission Rights) Code
Amendment 2012**

Pursuant to section 38 of the Electricity Industry Act 2010, I make the following amendments to the Electricity Industry Participation Code 2010.

At Wellington on the 27th day of August 2012



Dr Thomas Brent Layton
Chairperson
Electricity Authority

Certified in order for signature:



Andrew Springett
Senior Legal Counsel
Electricity Authority
24 August 2012



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22 August 2012

Contents

	Page
1 Title	2
2 Commencement	2
3 Code amended	2
4 Clause 14.73 amended (Payment of loss and constraint excess)	2
5 Clause 2 of Schedule 14.6 amended (Interpretation)	2
6 Clause 4 of Schedule 14.6 amended (System operator must determine normal grid configuration)	2
7 Clause 5 of Schedule 14.6 amended (FTR manager must determine FTR injection patterns)	3

Amendment

- 1 Title**
This is the Electricity Industry Participation (Minor Amendments relating to Financial Transmission Rights) Code Amendment 2012.
- 2 Commencement**
This amendment comes into force on 27 September 2012.
- 3 Code amended**
This amendment amends the Electricity Industry Participation Code 2010.
- 4 Clause 14.73 amended (Payment of loss and constraint excess)**
In clause 14.73(2B):
 - (a) replace "The **system operator**" with "Each **grid owner**"; and
 - (b) after "and", insert "the".
- 5 Clause 2 of Schedule 14.6 amended (Interpretation)**
In Schedule 14.6, clause 2(1), definition of **operational system split**, replace "the **system operator**" with "a **grid owner**".
- 6 Clause 4 of Schedule 14.6 amended (System operator must determine normal grid configuration)**
 - (1) In Schedule 14.6, in the heading of clause 4, replace "System operator" with "Grid owner".
 - (2) In Schedule 14.6, clause 4(1):
 - (a) replace "The **system operator**" with "Each **grid owner**"; and
 - (b) after "configuration", insert "for the **grid owner's grid**".
 - (3) In Schedule 14.6, clause 4(2), delete "**system operator** or" in each place.
 - (4) In Schedule 14.6, clause 4(3):
 - (a) replace "The **system operator**" with "Each **grid owner**"; and
 - (b) after "configuration", insert "for the **grid owner's grid**".
 - (5) In Schedule 14.6, clause 4(4):
 - (a) replace "The **system operator**" in the first place where it appears with "Each **grid owner**"; and
 - (b) after "configuration", insert "for the **grid owner's grid**"; and
 - (c) replace "**system operator**" in the second place where it appears with "**grid owner**".

- (6) In Schedule 14.6, clause 4(4)(c), replace "**system operator**" with "**grid owner**".
 - (7) In Schedule 14.6, clause 4(5):
 - (a) replace "The **system operator**" in the first place where it appears with "Each **grid owner**"; and
 - (b) replace "**system operator**" in the second place where it appears with "**grid owner**"; and
 - (c) after "configuration", insert "for the **grid owner's grid**".
- 7 **Clause 5 of Schedule 14.6 amended (FTR manager must determine FTR injection patterns)**
In Schedule 14.6, clause 5(6)(a), replace "the **system operator**" with "a **grid owner**".

Explanatory Note

This note is not part of the Code Amendment, but is intended to indicate its general effect.

This amendment to the Electricity Industry Participation Code 2010 comes into force on 27 September 2012.

This amendment changes the person responsible for determining a normal grid configuration under Schedule 14.6 of the Electricity Industry Participation Code 2010 from the system operator to each grid owner, and makes minor consequential amendments to clause 14.73 and Schedule 14.6 of the Code.

Date of notification in the *Gazette*: 30 August 2012.