

Compliance plan for Tensor Ltd (TTTL) – 2023

Non-compliance	Description		
<p>Audit Ref: 4.2</p> <p>With: 3 and 4 of Schedule 11.3</p> <p>From: 01-Dec-21</p> <p>To: 15-Apr-23</p>	<p>2 ANs had the AA (acknowledge and accept) code incorrectly applied because they had advanced metering. The AD (advanced metering) code was expected.</p> <p>Potential impact: None</p> <p>Actual impact: None</p> <p>Audit history: None</p> <p>Controls: Moderate</p> <p>Breach risk rating: 2</p>		
Audit risk rating	Rationale for audit risk rating		
Low	<p>The controls are rated as moderate. The participant was not aware that a code used by them was not correct. There is no potential/actual impact because the presence of AMI metering is recorded separately and the AN file is not typically used to confirm the presence of a smart meter by traders.</p> <p>Audit Risk Rating is recorded as low as the impact on settlement and participants is none</p>		
Actions taken to resolve the issue		Completion date	Remedial action status
Preventative actions taken to ensure no further issues will occur		Completion date	
Not applicable – no action required.		1 June 2023	Identified
The participant has acknowledged that the incorrect code was being used, and have indicated the relevant correct codes to use in their process documentation for any future switches.		1 June 2023	

Non-compliance	Description		
<p>Audit Ref: 4.8</p> <p>With: 10(1) of Schedule 11.3</p> <p>From: 01-Dec-21</p> <p>To: 15-Apr-23</p>	<p>1 AN had the AA (acknowledge and accept) code incorrectly applied because they had advanced metering. The AD (advanced metering) code was expected.</p> <p>Potential impact: None</p> <p>Actual impact: None</p> <p>Audit history: None</p> <p>Controls: Moderate</p> <p>Breach risk rating: 2</p>		
Audit risk rating	Rationale for audit risk rating		
<p>Low</p>	<p>The controls are rated as moderate. The participant was not aware that a code used by them was not correct. There is no potential/actual impact because the presence of AMI metering is recorded separately and the AN file is not typically used to confirm the presence of a smart meter by traders.</p> <p>Audit Risk Rating is recorded as low as the impact on settlement and participants is none</p>		
Actions taken to resolve the issue		Completion date	Remedial action status
Not applicable – no action required.		1 June 2023	Identified
Preventative actions taken to ensure no further issues will occur		Completion date	
The participant has acknowledged that the incorrect code was being used, and have indicated the relevant correct codes to use in their process documentation for any future switches.		1 June 2023	