

**From:** [Shane RUXTON](#)  
**To:** [Info Electricity Authority](#); [Network Pricing](#)  
**Subject:** RE: Market Brief - 23 May 2023  
**Date:** Wednesday, 24 May 2023 12:47:34 pm  
**Attachments:** [image001.png](#)

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Hi

While Transpower have been allowed to recoup their costs to distribute SRAM, the final SRAM guidance paper appears to be silent on this matter for EDBs.

There will be costs to configure systems, run monthly processes, and prepare the methodology and annual disclosures. Can you please advise how the Authority expects these costs to be funded.

Kind regards

### Shane RUXTON

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be mindful be present be safe

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**From:** Electricity Authority Te Mana Hiko <[info@ea.govt.nz](mailto:info@ea.govt.nz)>  
**Sent:** Tuesday, May 23, 2023 10:04 AM  
**To:** Shane RUXTON <[Shane.RUXTON@northpower.com](mailto:Shane.RUXTON@northpower.com)>  
**Subject:** Market Brief - 23 May 2023

## Market Brief

23 May 2023

[View in web browser](#)

Kia ora and welcome to Market Brief – the latest news and updates from the Electricity Authority Te Mana Hiko.

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## Electricity Authority receives additional funding in Budget 2023

The Minister of Energy and Resources has agreed to a permanent increase for our levy-funded appropriation. The additional funding will support us to progress key work programmes to support Aotearoa's renewable energy transition. Thank you to everyone who provided feedback during our levy consultation. [Learn more...](#)

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## New guidance for distributors on settlement residual rebates

We've published guidance to assist distributors on how to pass through settlement residual rebates to their customers and how to make related disclosures. [Read here...](#)

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## First instances of reserve scarcity pricing under real-time pricing

In November 2022, real-time pricing was implemented for the wholesale electricity market. As part of real-time pricing, reserve and energy scarcity prices were introduced.

On Tuesday 9 May 2023, the first instance of reserve scarcity pricing occurred. For about 13 minutes, the system did not have enough reserves to cover the loss of the largest risk on the system. Reserve prices went up to the reserve scarcity price of \$3000/MWh. [Learn more...](#)

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## Keen to hear from our leading wāhine?

On Wednesday 7 June, we will co-host a panel discussion with Mana Wāhine. You're invited to hear from our leading wāhine – our vision for the future, leadership, and career challenges and highlights as women in the energy sector. [Find out more and register...](#)

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## Open consultations

### 1. Technical improvements to the Transmission Pricing Methodology

Last week we published a consultation paper to seek industry and stakeholder feedback on amendments to correct ten technical issues identified in the new Transmission Pricing

Methodology. Submissions are open until 31 May 2023. [View consultation...](#)

## 2. Benchmark agreement for Settlement Residual Allocation Methodology funding

We're seeking feedback from stakeholders on Code changes to the Benchmark agreement which will enable Transpower to recover costs for calculating settlement residue payments. Submissions are open until 30 June 2023. [View consultation...](#)

## 3. System operator Security of Supply Assessment

Transpower is seeking feedback on its draft 2023 security of supply assessment to consider prior to its final publication. Submissions are invited by 26 May 2023. [View consultation...](#)

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## Reminders

### Grid emergency planning survey

On Monday 21 May, we emailed a survey to a group of participants to report on how they are meeting their Code obligations for grid emergency planning.

Distributors, direct connect consumers, generators and ancillary service agents are requested to complete the survey by Friday 9 June 2023. [Learn more...](#)

### 'Smart meters' are not a Code requirement

Retailers please remind your call centres that customers must not be advised the Electricity Authority, or the Electricity Industry Participation Code, requires smart meters and non-communicating smart meters.

They should not be referred to as "legacy" meters. [Learn more...](#)

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