

# Compliance plan for Transpower New Zealand Limited, MEP 2023

Participants to Provide Accurate Information		
Non-compliance	Description	
Audit Ref: 2.5 With: Clause 11.2 From: 01-Sep-20 To: 01-Aug-23	Incorrect certification date for one ICP. Incorrect certification number for three ICPs Potential impact: Low Actual impact: Low Audit history: None Controls: Strong Breach risk rating: 1	
Audit risk rating	Rationale for audit risk rating	
<b>Low</b>	The controls are recorded as strong because they mitigate risk to an acceptable level. The impact on settlement and participants is minor; therefore the audit risk rating is low.	
Actions taken to resolve the issue	Completion date	Remedial action status
Certificate details have been updated on the registry.	August 2023	Cleared
Preventative actions taken to ensure no further issues will occur	Completion date	
Documentation revised to include certificate details in update process.	August 2023	

Changes to Registry Records			
Non-compliance	Description		
<p>Audit Ref: 4.10</p> <p>With: Clause 3 of Schedule 11.4</p> <p>From: 08-Nov-22</p> <p>To: 27-Apr-23</p>	<p>Late registry update for ICP 0716190003NSC49.</p> <p>Potential impact: Low</p> <p>Actual impact: Low</p> <p>Audit history: None</p> <p>Controls: Strong</p> <p>Breach risk rating: 1</p>		
Audit risk rating	Rationale for audit risk rating		
<b>Low</b>	<p>The controls are recorded as strong because they mitigate risk to an acceptable level.</p> <p>The impact on settlement and participants is minor; therefore the audit risk rating is low.</p>		
Actions taken to resolve the issue		Completion date	Remedial action status
The certification date has been corrected		Aug 2023	Cleared
Preventative actions taken to ensure no further issues will occur		Completion date	
Transpower has a process for cross checking information on certificates when they are issued against information collected on the day the service provider was on site. Staff have been reminded of the need to consider registry updates if differences are identified.		Aug 2023	