

Notice of the Electricity Industry Participation Code Amendment (Transmission Pricing Methodology Amendments) 2024

1. Under sections 38 and 39(3) of the Electricity Industry Act 2010, and having complied with section 39 of that Act, the Electricity Authority (“Authority”) gives notice of making the Electricity Industry Participation Code Amendment (Transmission Pricing Methodology Amendments) 2024 (“amendment”).
2. The amendment comes into force on **1 March 2024**.
3. The amendment amends Schedule 12.4 of the Electricity Industry Participation Code 2010 (“Code”) (the Transmission Pricing Methodology) to allow Transpower more flexibility in establishing regional net private benefits (NPBs) and modelled regions for market benefit-based investments (BBis) under the price-quantity method for Benefit Based Charge (BBC) allocation.
4. The amendment is secondary legislation for the purpose of the Legislation Act 2019 and is administered by the Authority.
5. A copy of the amendment and the Code is available on the Authority’s website <http://www.ea.govt.nz/code-and-compliance/the-code/>.
6. A copy of the amendment and the Code may also be inspected free of charge or purchased from the Authority, Level 7, Aon Centre, 1 Willis Street, Wellington.

Dated at Wellington this 16th day of January 2024.

ANNA KOMINIK, Chair, Electricity Authority.