

Annual levy-funded appropriation consultation

User: Neil Walbran

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Summary of information submitted

First name
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Email
Organisation
Neil Walbran Consulting Ltd
Position
Managing Director

1. Do you support the Authority's proposal for a permanent baseline increase to its Electricity Industry Governance and Market Operations appropriation of \$14.2 million for 2024/25, bringing the total appropriation to \$115.0 million?

2. Do you support the Authority's proposal for maintaining the contingent appropriation for Managing the Security of New Zealand's Electricity Supply at its current level of \$6.0 million over five years?

3. Do you support the Authority's proposal for maintaining the contingent appropriation for the Electricity Litigation Fund for 2024/25 and outyears at \$1.5 million?

Yes

4. If you have any comments on the Authority's proposed funding (questions 1-3), please add those here

I would prefer to see the funding at the level proposed in option 3. That is \$124.9m total. I believe this would deliver best overall value for the NZ consumer. The MDAG final report on price discovery in a renewables based market proposed a significant body of work for the Authority to pursue with urgency in tranche 1. I think the funding needs to be sufficient to allow this work to be resourced. Such work would yield significant net benefits to consumers.

5. If you have any comments on the Authority's vision and intended outcomes, please add those here

I support the overall vision and outcomes.

6. If you have any comments on the Authority's indicative work programme for 2024/25, please add those here

I support the overall indicative work programme. However I would like to suggest the Authority prioritise looking for any quick gains in the key areas MDAG identified including those which enable demand flexibility and in particular distribution pricing and retail competition aspects of this work. I will be separately submitting on the upcoming consultations in those areas and try to help identify any areas for quick gains.

Written submission and/or supporting documentation



2024-25 Levy Consultation - Submission - Neil Walbran Consulting Ltd.docx

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The Authority intends to publish all submissions. Are you happy for the Authority to publish your submission?

