



23 January 2023

Electricity Authority  
By email: [network.pricing@ea.govt.nz](mailto:network.pricing@ea.govt.nz)

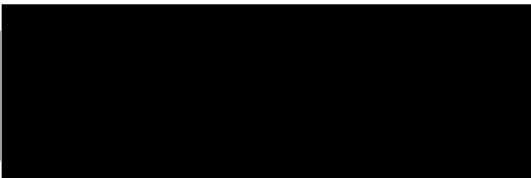
### **TPM amendment to correct adjustment for entry of a new customer**

Meridian appreciates the opportunity to comment on the Electricity Authority's consultation paper on a proposed correction to adjustment provisions in the Transmission Pricing Methodology. Meridian generally supports consultation of this kind rather than reliance on the exceptions to consultation obligations in section 39(3) of the Electricity Industry Act.

Meridian agrees that the issue identified by Transpower appears to lead to unintended distortions to investment incentives and could disincentivise new generation investment.

Meridian supports the proposed correction, and we agree that it will produce allocations and benefit-based charges for post-2019 investments under the simple method that more closely align with the net private benefits that customers are expected to receive from those investments.

Nāku noa, nā



Sam Fleming  
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