

**From:** Grant Benvenuti  
**Sent:** Friday, 1 March 2024 12:04 pm  
**To:** Saki Hannah  
**Cc:** Sara Mateparae; Andrew Millar  
**Subject:** Proposed market brief/news item wording

Hi Saki, as discussed, proposed market brief starter for 10 (I suggest leaving the UTS investigation off this list, as that is a separate process, but happy to include if you think so) ....

There have been several notices over the past week concerning the prices for 9 August 2021. To avoid confusion, below is a summary:

- 1) As a result of the High Court decision to uphold the appeal regarding the price error claim for prices for trading periods 39 to 42 on 9 August 2021, we have:
  - a. revoked the previous instruction to the clearing manager to hold prices for trading periods 37 to 42 on 9 August 2021 as interim
  - b. instructed the clearing manager to finalise prices for these trading periods. These prices were published on Friday 1 March 2024.
- 2) We are working with our service providers (clearing manager and system operator) to finalise the invoicing and settlement of the spot market for August 2021. This involves the calculation and allocation of ancillary service costs, financial transmission rights, hedge settlement agreements, loss and the constraint excess, in addition to the settlement of energy and reserves for the affected trading periods and the four subsequent washups of volumes. This process will take some time and we will keep participants informed of progress and the expected settlement date(s).

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Principal Advisor

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[Redacted]

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