

CE speaking notes: Minster's quarterly update July 2023

Wednesday, 19 July 2023

General

Out of scope

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Out of scope

[REDACTED]

- [REDACTED]
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- [REDACTED]
- [REDACTED]

[REDACTED]

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Independent retailers

Out of scope

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

[REDACTED]

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[REDACTED]

- We have seen a lot of recent activity from Independents challenging whether gentailers are behaving in a predatory manner, in part in response to the publication of the ITP and gross margin reporting – independent retailers are arguing that retail pricing is below ITP and margins are not profitable – implying subsidisation of their retail businesses by their generating businesses and this is squeezing out independents.

- s9(2)(g)(i) [REDACTED]
[REDACTED]
[REDACTED]
- It also appears that the independents may be testing the ComCom's interpretation of the new S36. This extends into the OTC market and whether gentailers are holding back supply of risk management solutions – s9(2)(b)(i) & s9(2)(b)(ii) are most vocal in this regard arguing that they aren't getting offers in response to their RFPs, or that the pricing is unaffordable and assumes supper profits for the gentailers.
- We are however, taking these accusations seriously and have formed a team which has been charged with considering what response, if any is warranted.

Out of scope

- [REDACTED]
[REDACTED]
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