

## Agenda and Weekly Report for the Chair

Agenda: Tuesday 3 October 2023, 9:00am – 10:30am

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Projects	Deliverables	Comment
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Independent Retailers and Management of Price Risk	First deliverable: initial response to Section 9(2)(b)(ii) Section 9(2)(b)(ii)	<p>The wholesale markets team has begun scoping a project on independent retailers' management of wholesale price risk. This responds to the concerns made by various non-vertically integrated retailers (including S 9(2)(b)(ii) over the last couple of years. The problem is being defined and deliverables determined.</p> <p>Correspondence to Section 9(2)(b)(ii) is being prepared, a post-implementation review of published internal transfer prices and retail gross margins is being scoped.</p> <p>Staff have engaged with MBIE on the topic. MBIE is doing a similar scoping exercise, currently focussed on internal transfer prices of gentailers and retailer gross margins. Communication with MBIE will continue.</p> <p>A post-implementation review of internal transfer prices and retail gross margins published by the Authority will be led by monitoring.</p> <p>Staff met with Octopus Energy on Friday 1 September (off the back of OTC work) and provided some assurance that their concerns are being heard.</p> <p>[No update]</p>
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