

**From:** Rob Bernau  
**Sent:** Fri, 16 Feb 2024 19:05:08 +1300  
**To:** Luke Archer  
**Cc:** Jenna Bernstein; Reuben Irvine; Ritchie Hutton  
**Subject:** RE: Authority risk management review work - query [CCNZ-IMANAGE.FID389340]

Kia ora Luke

I'll come back to you properly on the substance this, but just wanted to say thanks – really useful to get your thinking.

Have a great weekend.

Ngā mihi

Rob

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**From:** Luke Archer [Section 9(2)(a) Privacy]  
**Sent:** Friday, February 16, 2024 5:10 PM  
**To:** Rob Bernau [Section 9(2)(a) Privacy]  
**Cc:** Jenna Bernstein [Section 9(2)(a) Privacy]; Reuben Irvine [Section 9(2)(a) Privacy]; Ritchie Hutton [Section 9(2)(a) Privacy]  
**Subject:** RE: Authority risk management review work - query [CCNZ-IMANAGE.FID389340]

Kia ora Rob

Thanks for chasing up – apologies, we've had a few absences etc over this side (we were quite grateful that Doug postponed this week's meeting) and it took us until this afternoon to finalise our comments on the PID – see **attached**.

We have primarily inserted comment bubbles where we had questions/comments/thoughts on the items raised in the PID. As you know, these are staff-level comments and queries – not the views of the Commission. Some of the comments might reflect our understanding of the sector which is less deep than that held by EA staff – please excuse any glaring errors or omissions. We're happy to discuss these with you, including at next week's catch-up.

We didn't have any comments on the 'to do list', that looked good to us, including the items where you suggested we could have some input. The item on Black-Scholes might require our regulatory economists' assistance but we should be able to rope them in to helping us out.

Look forward to speaking next week.

Ngā mihi nui

Luke and Reuben

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**From:** Rob Bernau [Section 9(2)(a) Privacy]  
**Sent:** Thursday, February 15, 2024 7:27 PM  
**To:** Luke Archer [Section 9(2)(a) Privacy]  
**Cc:** Jenna Bernstein [Section 9(2)(a) Privacy]; Reuben Irvine [Section 9(2)(a) Privacy]  
**Subject:** RE: Authority risk management review work - query [CCNZ-IMANAGE.FID389340]

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Kia ora Luke

I just wanted to check whether you were still working on these comments? The RMR PID is days away from being finalised and released, but the window is still just open.

Please let me know.

Ngā mihi

Rob

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**From:** Luke Archer [Section 9(2)(a) Privacy]

**Sent:** Tuesday, February 13, 2024 1:41 PM

**To:** Rob Bernau [Section 9(2)(a) Privacy]

**Cc:** Jenna Bernstein [Section 9(2)(a) Privacy]; Reuben Irvine

[Section 9(2)(a) Privacy]

**Subject:** RE: Authority risk management review work - query [CCNZ-IMANAGE.FID389340]

Hi Rob

Good to hear from you. Yes, that's right – Julia sent us parts of the PID and task list. We were hoping to have comments to you before our regularly scheduled catch-up tomorrow. Does that still work?

Thanks

Luke

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**From:** Rob Bernau [Section 9(2)(a) Privacy]

**Sent:** Tuesday, February 13, 2024 1:07 PM

**To:** Luke Archer [Section 9(2)(a) Privacy]

**Cc:** Jenna Bernstein [Section 9(2)(a) Privacy]

**Subject:** Authority risk management review work - query

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Tēnā koe Luke

I understand that, before she went on leave, Julia sent you our draft project initiation document for this work (or possibly extracts from it). That's in the process of being finalised now, before being released to stakeholders. Did Commission staff have any strong views on the document? If you did, the window for suggestions is still open (just!). Please let me know.

Ngā mihi

Rob

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