

11 September 2024

s9(2)(a)

[Redacted]

Tēnā koe s9(2)(a)

Thank you for your request, received on 22 August 2024 and clarified on 23 August 2024, under the Official Information Act 1982 (the Act) for the following information:

1. *“The number of section 46 requests [related to recent high wholesale prices] that have been sent out to industry participants between the 1 August and present.*
2. *What topics and/or questions have been raised in these requests*
3. *What dates these were sent?”*

The request was clarified to be for section 46 requests relating to recent high wholesale electricity prices only.

The Electricity Authority Te Mana Hiko (Authority) sent six section 46 requests for weekly energy margin data on 9 August 2024 to electricity gentailers for:

- a. Data by CSV on NZ electricity operations. Estimates of weekly data on costs and revenue from 1 July, in \$NZD, excluding GST.

Three of these section 46 requests on 9 August 2024 to electricity gentailers also requested:

- a. Data by CSV file of daily gas transactions under gas supply agreements in effect from 1 July 2024, and all other gas sales and purchases from 1 July 2024
- b. Data by CSV file of all fuel storage which is available and accessible for generation as at the end of each week from 1 July, including information on all relevant fuels (gas, coal, diesel, biofuels)
- c. Data by CSV file of any fuel deliveries from 1 July
- d. Data by CSV file on planned deliveries in the next quarter or estimates where exact values are not known
- e. All relevant documents in regard to all natural gas sale and/or purchase agreements, contracts, term sheets, heads of agreements or other documents evidencing gas supply and/or purchase commitments which were relevant from 1 July 2024 to 31 December 2024, including any swaptions or tolling arrangements.

The Authority sent three section 46 requests on 15 August 2024 to industrial participants for:

- a. Information on all buys and sells for ASX and over-the-counter products which cover August 2024
- b. Under normal August load how many megawatts of baseload they would need to be fully hedged
- c. Whether they planned to continue to hold any hedges while operations were shut down

The Authority sent 23 section 46 requests on 15 August 2024 to industrial participants, gentailers, and electricity retailers for:

- a. The spot price risk disclosure statement for quarter 3 (July to September) 2024 prepared under clause 13.236E of the Electricity Industry Participation Code 2010 (Code) as submitted to the stress test registrar
- b. Evidence the Board had considered the spot price risk disclosure statement for quarter 3 (July to September) 2024 under clause 13.236F of the Code and the date the Board considered it, preferably the extract from the meeting minutes, stress test results and Board approval/minutes.

The Authority sent 15 section 46 requests on 22 August 2024 to electricity retailers with more than 1,000 installation control points (ICPs), for answers to the following questions:

- a. Do you have any contracts with another retailer for the supply of electricity at ICPs where you are recorded in the registry as the trader responsible (including any trading brands you use that use your participant identifier(s))? If you do, please provide:
 - a. a csv of the name and contact details of these other retailers;
 - b. the number of ICPs being supplied under each contract; and
 - c. the volume of electricity provided (in kWh) for May, June and July 2024.
- b. Do you plan to increase retail prices to mass market customers between now and 31 December 2024? If you do, please provide the:
 - a. approximate date of planned increase
 - b. percent increase (average).

You have the right to seek an investigation and review by the Ombudsman of this decision. Information about how to make a complaint is available at www.ombudsman.parliament.nz or freephone 0800 802 602.

If you wish to discuss this decision with us, please feel free to contact us by emailing oia@ea.govt.nz

Nāku noa, nā,



Airihī Mahuika

GM Legal, Monitoring and Compliance