

From: Chris Brady [mailto:power.brokers@slingshot.co.nz]

Sent: Wednesday, 6 April 2011 6:04 a.m.

To: Info Electricity Authority

Subject: [SPAM] Genesis apparent rort of the market

Importance: Low

68A perry St
papanui
Christchurch 8053

Dear Sir/madam. I wish to make a formal complaint of the rort that happened on Saturday March 26th with power being supplied to Auckland. You will be aware of the facts but it is believed that this greedy Coy "ripped off" the system to the tune of \$50million dollars plus. Whilst domestic customers have not had to pay any xtra-I believe that this sort of action by Genesis is based on management greed. The system was not made up for this type of behaviour and the Coy and management concerned should be punished for their actions and the result should be made public. Never in Nz,s Coy history has an abuse of rules and regulations been heard of. From where I sit –CEO,s get performance bonus ,s etc for the profit they make the Coy. The present CEO of Genesis should be fired for abuse of the powerpricing system. This present case should be annulled and other retail Coy,s should not have to pay Genesis. This is not the spirit within which NZ Coy,s should operate.

Please acknowledge this letter

Chris Brady