



31 May 2011

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Dear Mr Hansen

Draft UTS Decision

Thank you for your letter of 25 May 2011.

Genesis Energy notes the assurance that the Authority will apply its own expertise when considering these issues. Nevertheless, we still have concerns with the process being followed including the inability to respond to points in cross-submissions that are either wrong or misleading and may have a direct bearing on the Authority's decision.

We note your comment that Genesis Energy is one of a number of parties that has considerable amounts at stake in this matter. We accept this, but observe that our situation is different to other parties because of the various allegations made by UTS claimants, and in the Authority's draft decision, regarding Genesis Energy's conduct. Some of those allegations, although unsubstantiated, are very serious and concern Genesis Energy's reputation. That is one reason why we have raised process issues with the Authority.

We understand from your letter that we are not able to take any further steps at this stage. If requested, Genesis Energy is of course happy to provide any further information that might assist the Authority.

Yours sincerely

A handwritten signature in black ink, appearing to be "AB" followed by a long horizontal stroke.

Albert Brantley
Chief Executive