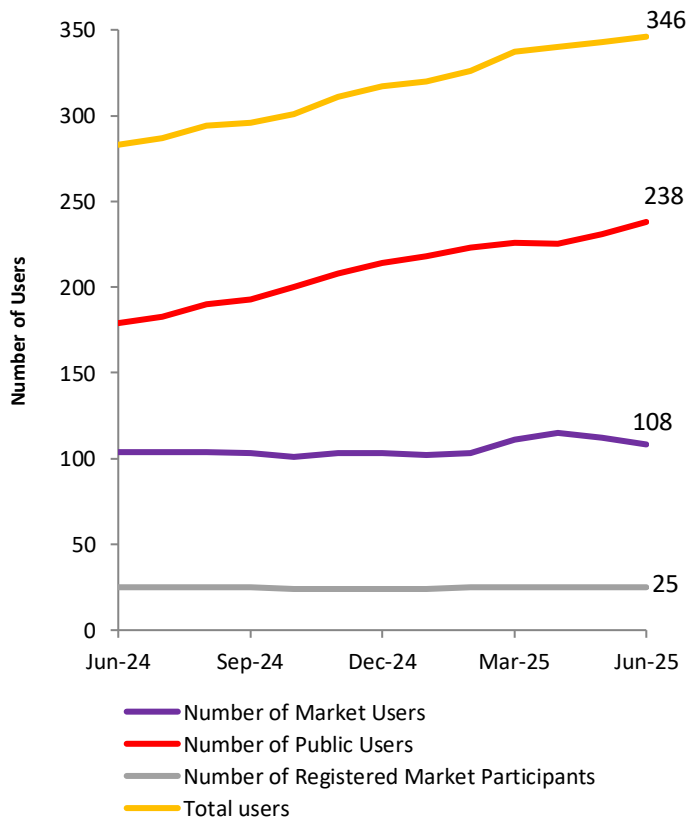# FTR Manager
Monthly Report | June 2025

The key activities were performed by the FTR manager in accordance with the specific requirements in the FTR Manager Service Provider Agreement (the 'SPA') and the Allocation Plan 2018

Key Events

- The FTR Manager successfully carried out a DR failover test on Tuesday 10th – 16th June. The PRI_JUN_2025 auction was run and published from the SDC data centre. There were no major issues to report.
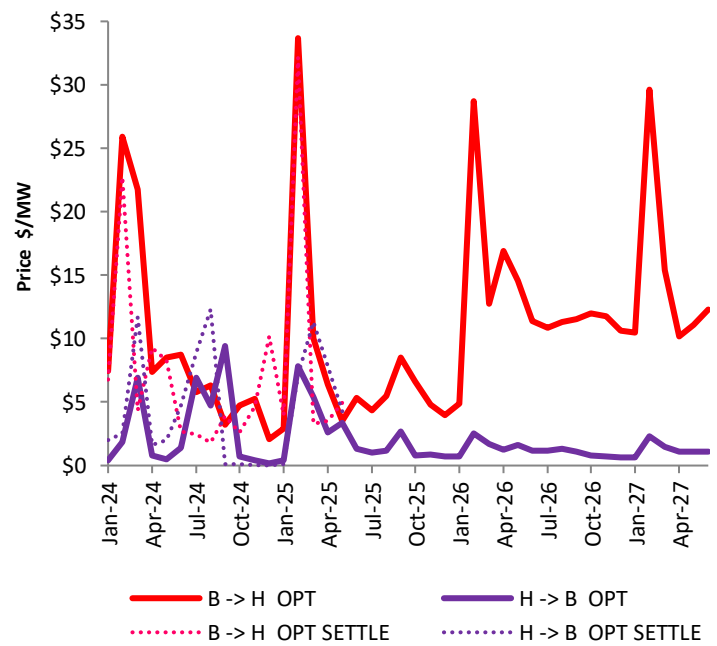
1. FTR Participants

The graph below indicates the number of Market Participants and the number of unique users in the participant organisations in the last 12 months.

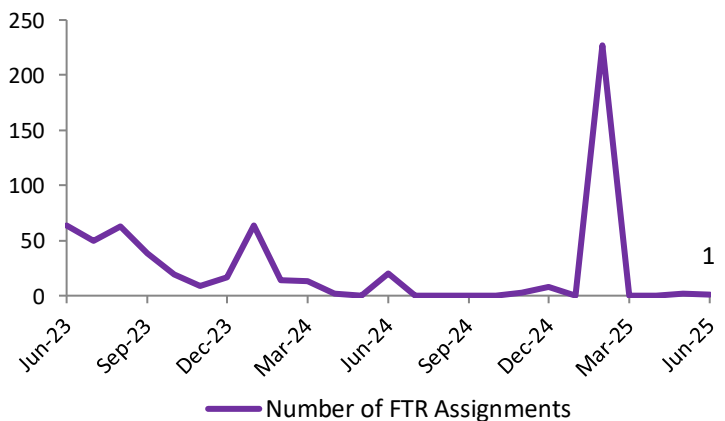

1.1. Latest Clearing and Settlement Prices at BEN<>HAY | 2024-> 2027
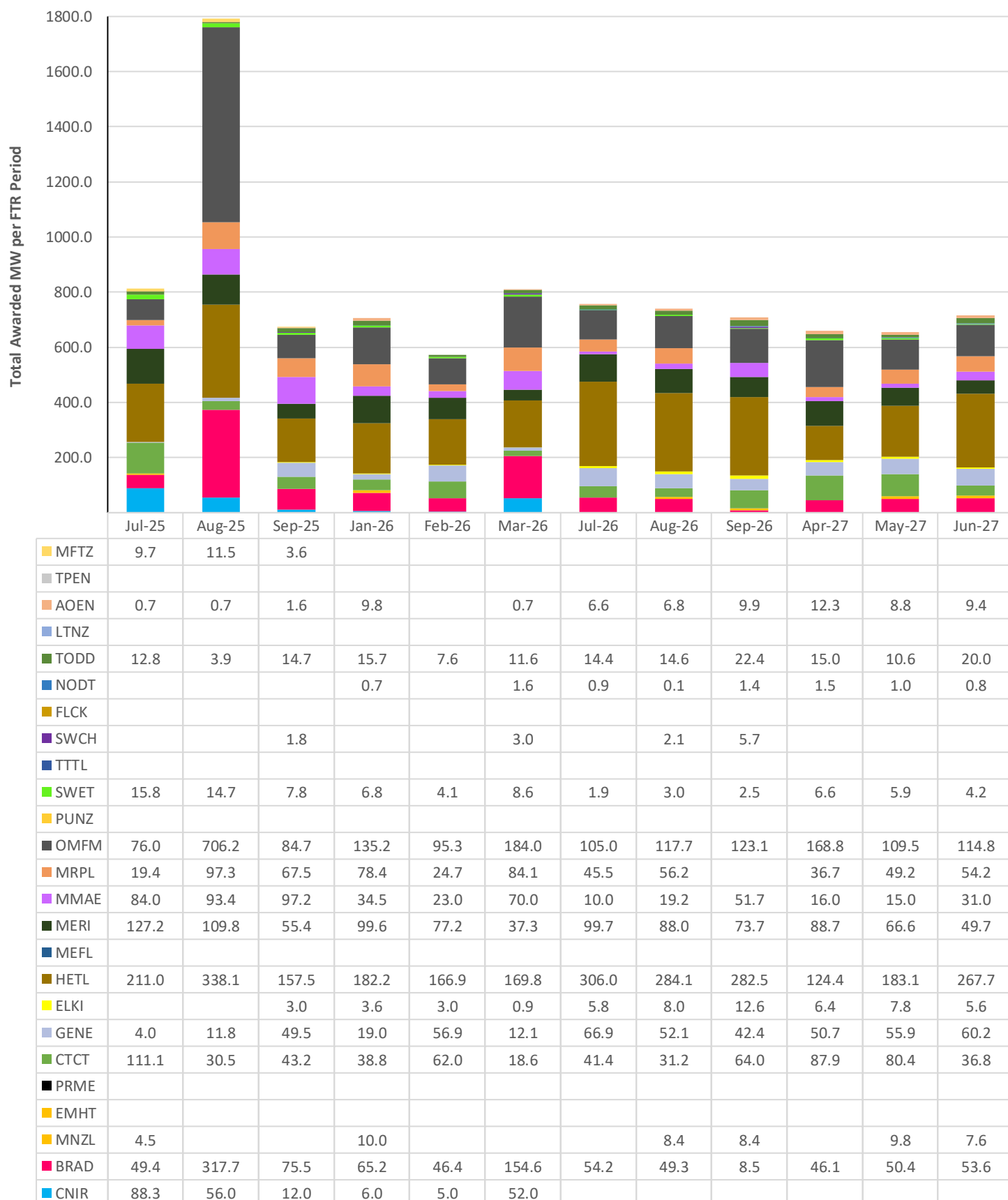

2. FTR Assignments

2.1. Assignments Traded

The graph below indicates the number of assignment trades over the last 24-month period.
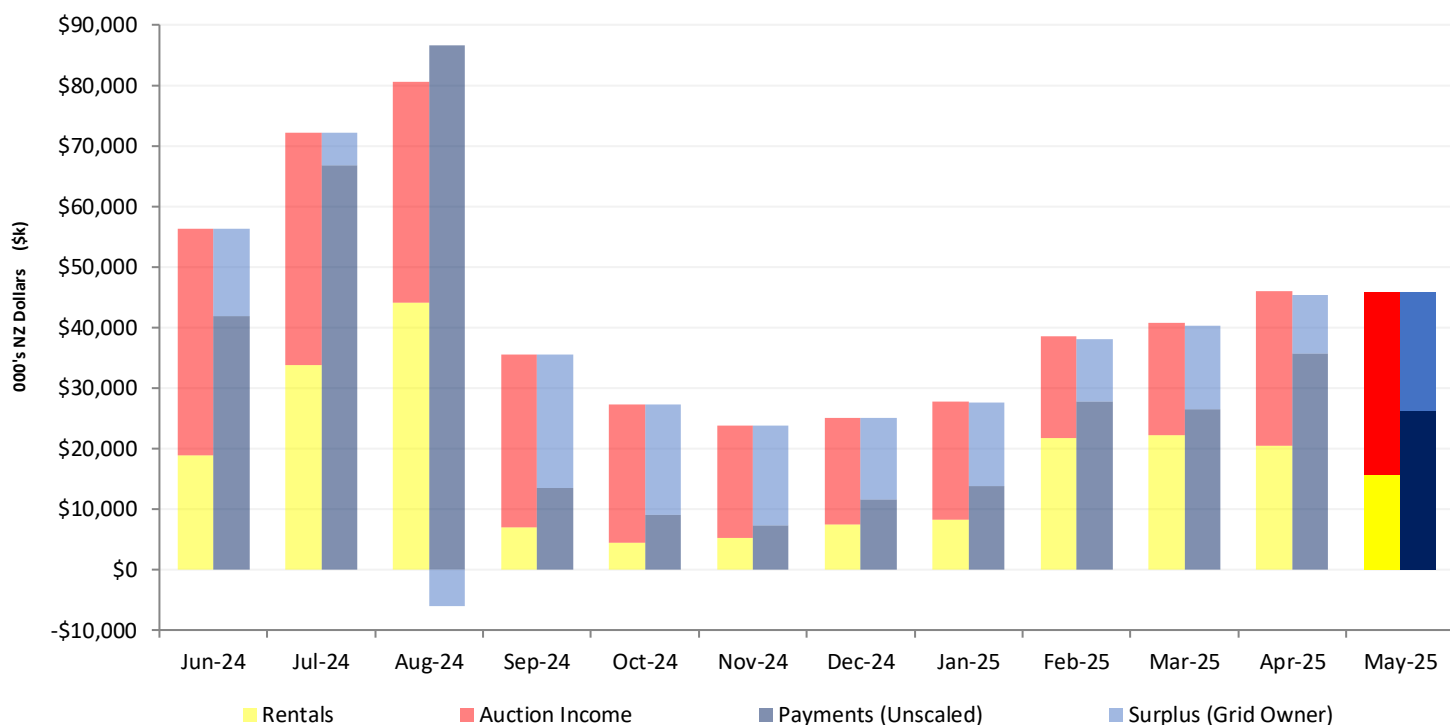
3. FTR Auction Results

There were 112 FTR products available in JUNE 2025. These were a combination of the OTA, WKM, RDF, HAY, KIK, ISL, BEN & INV hubs (obligation and optional products). These FTR products were awarded as indicated below. A detailed summary of every awarded FTR can be found on the FTR register (https://www.ftr.co.nz/).
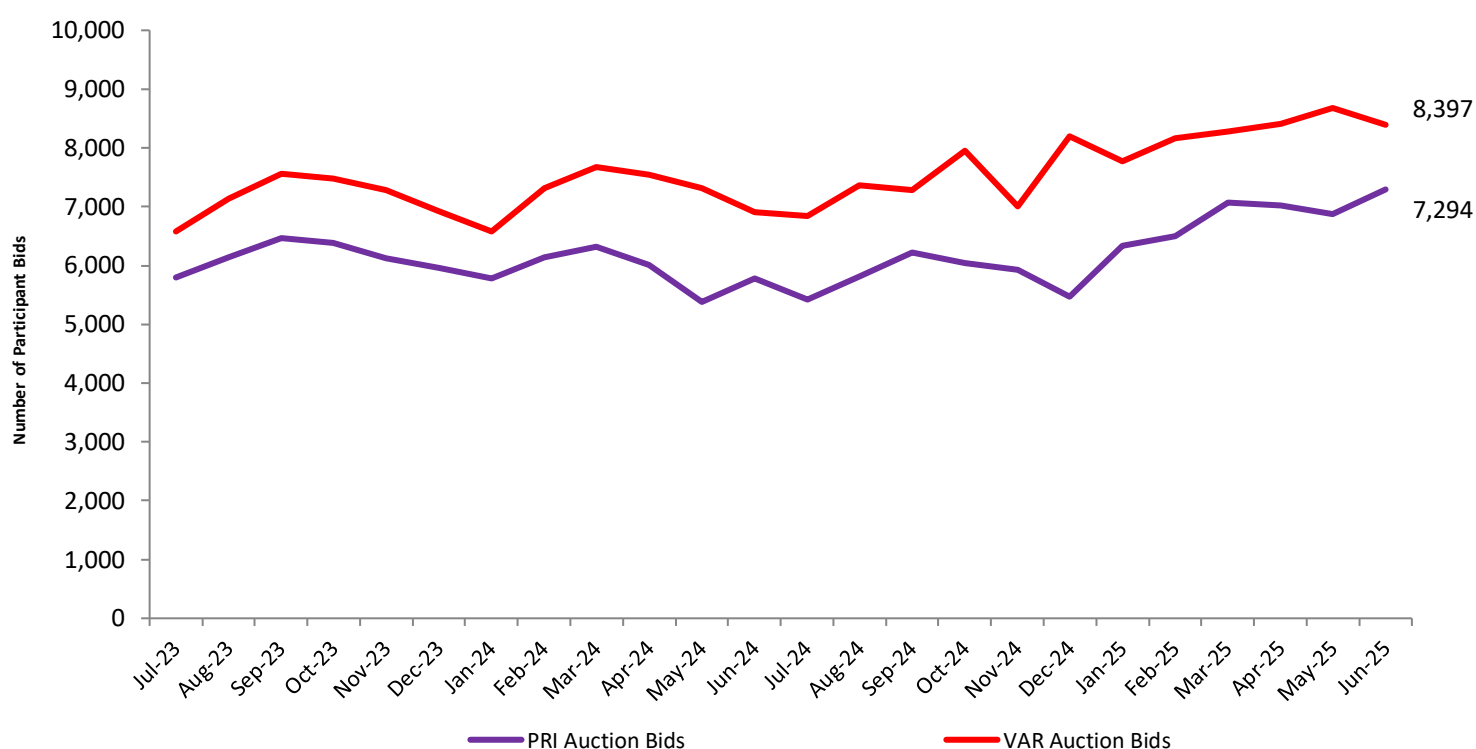

	Jul-25	Aug-25	Sep-25	Jan-26	Feb-26	Mar-26	Jul-26	Aug-26	Sep-26	Apr-27	May-27	Jun-27
MFTZ	9.7	11.5	3.6									
TPEN												
AOEN	0.7	0.7	1.6	9.8		0.7	6.6	6.8	9.9	12.3	8.8	9.4
LTNZ												
TODD	12.8	3.9	14.7	15.7	7.6	11.6	14.4	14.6	22.4	15.0	10.6	20.0
NODT				0.7		1.6	0.9	0.1	1.4	1.5	1.0	0.8
FLCK												
SWCH			1.8			3.0		2.1	5.7			
TTTL												
SWET	15.8	14.7	7.8	6.8	4.1	8.6	1.9	3.0	2.5	6.6	5.9	4.2
PUNZ												
OMFM	76.0	706.2	84.7	135.2	95.3	184.0	105.0	117.7	123.1	168.8	109.5	114.8
MRPL	19.4	97.3	67.5	78.4	24.7	84.1	45.5	56.2		36.7	49.2	54.2
MMAE	84.0	93.4	97.2	34.5	23.0	70.0	10.0	19.2	51.7	16.0	15.0	31.0
MERI	127.2	109.8	55.4	99.6	77.2	37.3	99.7	88.0	73.7	88.7	66.6	49.7
MEFL												
HETL	211.0	338.1	157.5	182.2	166.9	169.8	306.0	284.1	282.5	124.4	183.1	267.7
ELKI			3.0	3.6	3.0	0.9	5.8	8.0	12.6	6.4	7.8	5.6
GENE	4.0	11.8	49.5	19.0	56.9	12.1	66.9	52.1	42.4	50.7	55.9	60.2
CTCT	111.1	30.5	43.2	38.8	62.0	18.6	41.4	31.2	64.0	87.9	80.4	36.8
PRME												
EMHT												
MNZL	4.5			10.0				8.4	8.4		9.8	7.6
BRAD	49.4	317.7	75.5	65.2	46.4	154.6	54.2	49.3	8.5	46.1	50.4	53.6
CNIR	88.3	56.0	12.0	6.0	5.0	52.0						

3.1.   Revenue Adequacy | Previous 12 months

Period	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25
Revenue Adequate	YES	YES	NO	YES	YES	YES	YES	YES	YES	YES	YES	YES
Adequacy Factor	1.35	1.08	0.93	2.63	3.04	3.29	2.17	2.01	1.37	1.52	1.27	1.75
12 Month Average	100%	100%	92%	92%	92%	92%	92%	92%	92%	92%	92%	92%

3.2.   FTR Monthly Account | Previous 12 Months

3.3.   Bids per Auction | Previous 24 Months

4. Service Provider Performance

4.1. EMS FTR Manager Performance

Allocation System Performance	Metric	Status
All sampled transactions must have a response time of less than 30 seconds	Achieved – 100%	✓
Number of transactions with response time greater than 30 seconds	0	✓
All sampled transactions must have an average page load time of less than 5 seconds	0.372sec	✓
The System must upload any one bid portfolio in less than 30 seconds	Achieved	✓
System Availability during regular service hours (must not be unavailable for >90 mins per month)	FTR Portal: PRGT showing 100% available due to 'Maintenance Page' being up during failover. However, the portal was down for ~ 60mins as per outage notice. FTR Database: 100% (There was a DR failover but only took seconds to failover < less than a minute.	✓
Average concurrent (simultaneous) sessions across month:	0.0697	✓
Max (non-concurrent) sessions in a single hour	15	✓
Record number and details of service provider breaches	0	✓
Record number and details of participant breaches	0	✓
System back-up requirements met (daily by 07:30)	Achieved	✓
Successful System DR test within the previous 6 months	Latest test – JUNE 2025 (differed from MAY)	✓
End-user helpdesk query count	36	
Compliance/ breach issues and updates	Nothing to report	

4.2. Browser Access for JUNE 2025

Legend: ■ Chrome ■ Safari ■ Edge ■ Not Set

Pie chart values: Chrome 74%, Edge 23%, Not Set 1%, Safari 2%