

29 August 2025

Tim Chadwick  
Head of Energy Operations  
NZX Limited  
11 Cable St  
PO Box 2959  
WELLINGTON 6140

**sent via email:** tim.chadwick@nzx.com

Dear Tim

**Amendment to WITS Manager Market Operator Service Provider Agreement**

I refer to the WITS Manager Market Operator Service Provider Agreement (MOSPA) between the Electricity Authority (Authority) and NZX Limited, dated 1 May 2016, relating to services provided by NZX Limited as the WITS Manager.

The Authority would like to vary the functional specification in Schedule 3 of the MOSPA to reflect the following changes:

**Completion and implementation of CR-CM102 (Backup Pricing)**

This change request addressed a previously unprovided-for scenario in the calculation of interim prices, specifically where neither forecast nor dispatch prices are available for a given trading period. The Code has been updated to allow the use of the final price from the most recent equivalent trading period, and as such requires a change to the functional specification of the WITS Manager.

**Next steps**

You have provided a copy of the functional specification in support of this proposed variation.

The proposed variation to the MOSPA will take effect on the date you sign and return this letter to Matt Carnihan, Commercial Contract Manager.

Upon execution, this variation will be recorded as version 16.0 in Schedule 3 of the MOSPA and will be published on the Electricity Authority website.

Yours sincerely,



Peter Taylor  
**Head of Commercial  
Corporate & Market Services**

I, Tim Chadwick, agree for and on behalf of NZX Limited to the amendment in the MOSPA set out in this letter.

Signed:  Date: 2 September 2025