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## **Electricity Industry Participation Code (Instantaneous Reserve Costs Allocation) Amendment 2025**

This amendment to the Electricity Industry Participation Code 2010 (Code) is made under section 38 of the Electricity Industry Act 2010 (Act) by the Electricity Authority, having complied with section 39 of that Act.

### **Contents**

|   |              |   |
|---|--------------|---|
| 1 | Title        | 1 |
| 2 | Commencement | 2 |
| 3 | Code amended | 2 |

### **Part 1**

#### **Amendments to Part 1 of Electricity Industry Participation Code**

|   |                                     |   |
|---|-------------------------------------|---|
| 4 | Clause 1.1 amended (Interpretation) | 2 |
|---|-------------------------------------|---|

### **Part 2**

#### **Amendments to Part 8 of Electricity Industry Participation Code**

|   |                                                                                 |   |
|---|---------------------------------------------------------------------------------|---|
| 5 | Clause 8.59 amended (Availability costs allocated to generators and HVDC owner) | 2 |
| 6 | New clause 8.59A inserted (At-risk generation list)                             | 2 |

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## **Amendment**

### **1 Title**

This is the Electricity Industry Participation Code (Instantaneous Reserve Costs Allocation) Amendment 2025.

**2 Commencement**

This amendment comes into force on 1 October 2026.

**3 Code amended**

This amendment amends the Electricity Industry Participation Code 2010.

**Part 1**

**Amendments to Part 1 of Electricity Industry Participation Code**

**4 Clause 1.1 amended (Interpretation)**

- (1) In clause 1.1(1), insert in its appropriate alphabetical order:

**at-risk generation** means a **generating unit** or group of **generating units** as identified in the list of **at-risk generation** maintained by the **system operator** in accordance with clause 8.59A

- (2) In clause 1.1(1), replace the definition of **connection asset** with:

**connection asset**—

- (a) for the purposes of Part 8, and subparts 2, 6 and 7 of Part 12, has the meaning set out in the **transmission pricing methodology**; and
- (b) for the purpose of Part 8 also means **assets** that are used for the sole purpose of connecting **generation**—
  - (i) to the **grid** via a **distribution network**; or
  - (ii) to a **distribution network**

**Part 2**

**Amendments to Part 8 of Electricity Industry Participation Code**

**5 Clause 8.59 amended (Availability costs allocated to generators and HVDC owner)**

In clause 8.59, replace “**generating unit**” with “**at-risk generation**” in each place.

**6 New clause 8.59A inserted (At-risk generation list)**

After clause 8.59, insert:

**8.59A At-risk generation list**

- (1) The **system operator** must **publish** and maintain a list of **at-risk generation** in accordance with this clause.
- (2) The list must:
  - (a) list each **generating unit**, or group of **generating units**—
    - (i) owned by a single **generator**; and
    - (ii) at or behind a single **point of connection** to the **grid** in respect of which the **generator** is required to submit an **offer**; and
    - (iii) whose failure, including the failure of the **connection assets** connecting it or them to a **distribution network** or the **grid** (including via a **distribution network**), would be treated as a contingent event (as

- defined in the **policy statement**) under normal conditions; and
- (b) where a **generating unit** or group of **generating units** satisfies paragraph (a) for a limited time only, specify a start and end date and time for the inclusion of that **generating unit** or group of **generating units** in the list.
- (3) Notwithstanding subclause (2):
- (a) the list must exclude any **generating units** or groups of **generating units** which comprise a subset of any other group of **generating units** which meets the requirements of paragraph (2)(a) (such that each **generating unit** is only included in one entry in the list); and
  - (b) each **generating unit** or group of **generating units** comprising an entry on the list must have a total generating capacity of more than 60 MW.
- (4) The **system operator** must specify in the **policy statement** how it generates and updates the list.
- (5) The **system operator** may:
- (a) request from any **participant** responsible for **at-risk generation** information about the generation from a **generating unit** (> 60MW) or group of **generating units** (> 60MW); and
  - (b) acting reasonably specify the time frame to provide the information, its format, and the method of delivery.
- (6) A **participant** must comply with a request made under subclause (5) within the timeframe specified.
- (7) Where the **system operator** already holds the information referred to in subclause (5) (e.g. from **SCADA** data), it may, by agreement with the relevant **participant**, use this information rather than requesting the information under subclause (5).
- (8) For the purpose of this clause, normal conditions excludes times—
- (a) when there is an outage of **grid** equipment; or
  - (b) during the **commissioning** of the relevant **generating unit** or group of **generating units**.

Electricity Industry Participation Code (Instantaneous Reserve Costs Allocation)  
Amendment 2025

Made at Wellington on Fourteenth October 2025



Anna Kominik  
Chair  
Electricity Authority

Certified in order for signature:



Nicholai Mumford  
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14 October 2025



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14 October 2025

### Explanatory Note

*This note is not part of the amendment but is intended to indicate its general effect.*

This amendment to the Electricity Industry Participation Code 2010 (Code) comes into force on 1 October 2026.

The amendment amends Parts 1 and 8 of the Code to ensure that groups of generating units whose assets collectively cause the need for instantaneous reserve pay an appropriate share of the procurement costs of this reserve.

Electricity Industry Participation Code (Instantaneous Reserve Costs Allocation)  
Amendment 2025

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| This is secondary legislation issued under the authority of the <a href="#">Legislation Act 2019</a> . |                                                                                                 |
| Title                                                                                                  | Electricity Industry Participation Code (Instantaneous Reserve Costs Allocation) Amendment 2025 |
| Principal or amendment                                                                                 | Amendment                                                                                       |
| Consolidated version                                                                                   | No                                                                                              |
| Empowering Act and provisions                                                                          | Electricity Industry Act 2010, section 38                                                       |
| Replacement empowering Act and provisions                                                              | Not applicable                                                                                  |
| Maker name                                                                                             | Electricity Authority                                                                           |
| Administering agency                                                                                   | Electricity Authority                                                                           |
| Date made                                                                                              | 14 October 2025                                                                                 |
| Publication date                                                                                       | 22 October 2025                                                                                 |
| Notification date                                                                                      | 20 October 2025                                                                                 |
| Commencement date                                                                                      | 1 October 2026                                                                                  |
| End date (when applicable)                                                                             | Not applicable                                                                                  |
| Consolidation as at date                                                                               | Not applicable                                                                                  |
| Related instruments                                                                                    | <a href="#">Electricity Industry Participation Code 2010</a>                                    |