

Market 2.0: Resilient, affordable electricity for the future

Market Development Advisory Group quarterly implementation update July to September 2025

MDAG’s final report split its 31 recommendations into four themes: *Accurate and efficient pricing*, *Tools and incentives to manage risk*, *Sufficient competition*, and *Public trust and confidence*.

All the initiatives on this dashboard are part of the Authority’s current and upcoming work programme. The remaining recommendations in Tranche 2 and Tranche 3 will be considered and incorporated into our work programme over time.

The loading bars indicate progress made by the Authority. The solid bars show progress in previous quarters. The dashed bar shows any progress in the most recent quarter.

Accurate and efficient pricing

With a much greater range of players and more physical resources to coordinate, it is even more important for price signals to be accurate and clear.

Tools and incentives to manage risk

Market participants need access to better tools to efficiently manage their risks and to provide signals to guide longer term decisions – especially investment in generation, storage, and demand-side capability.

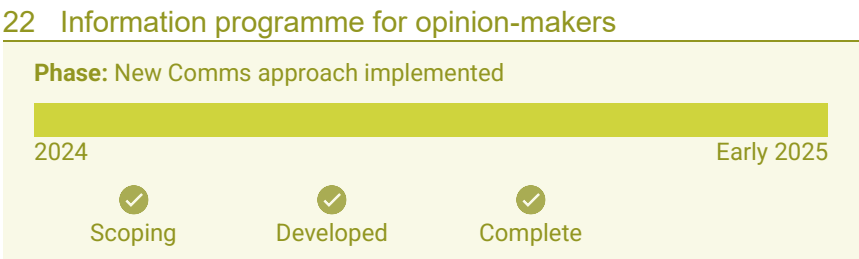
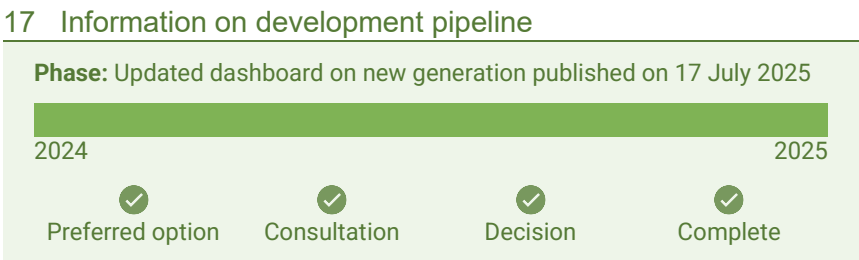
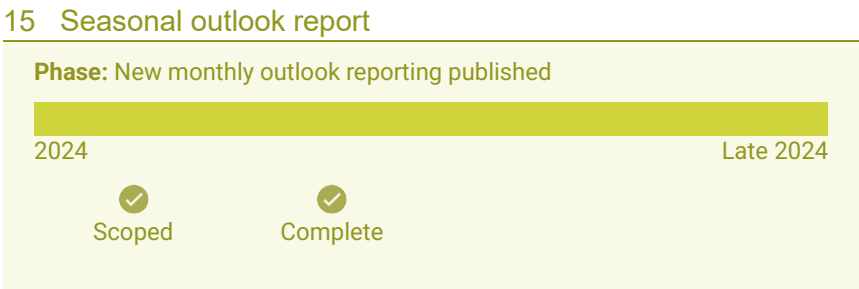
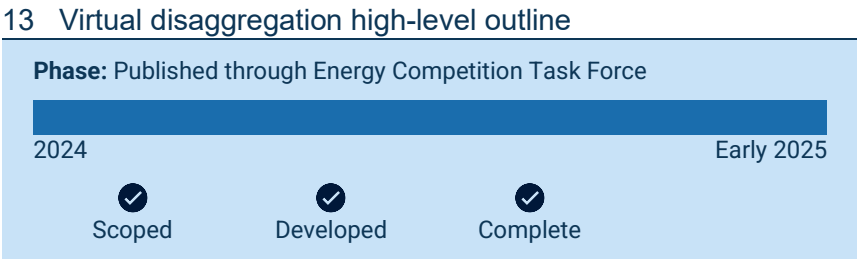
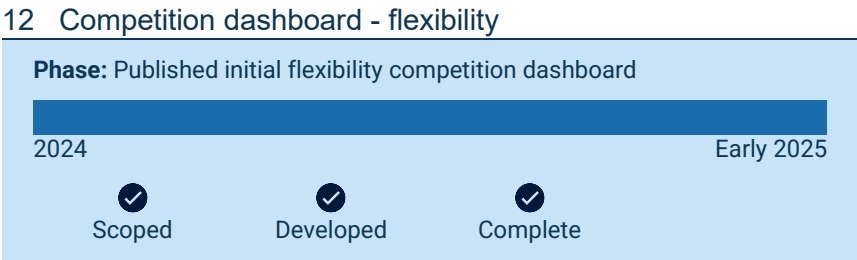
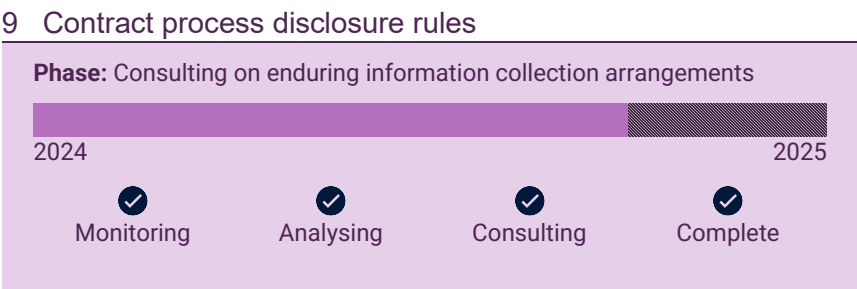
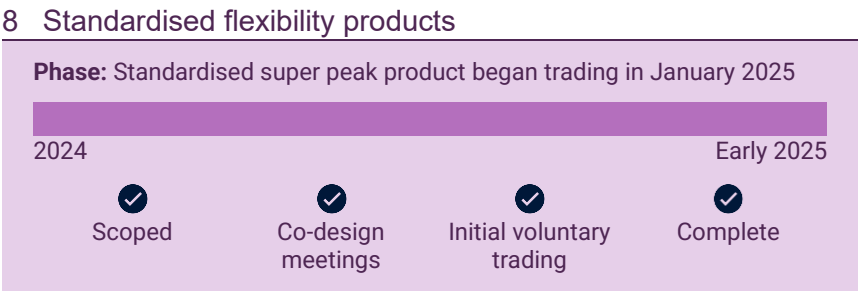
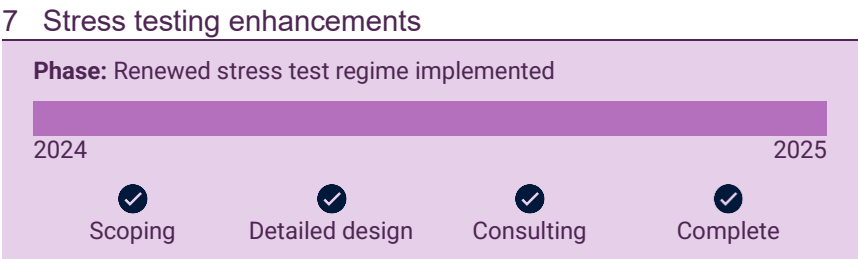
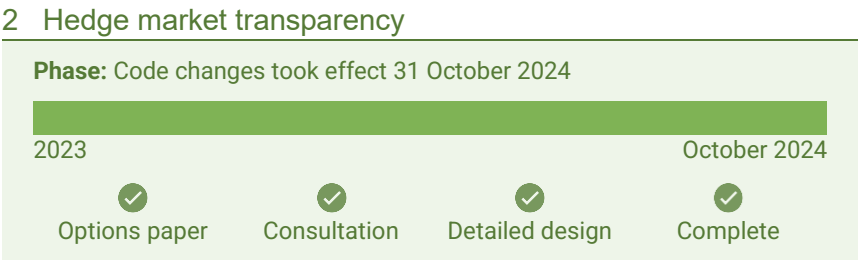
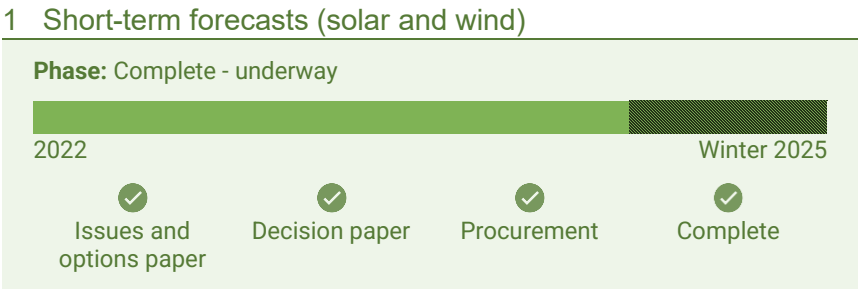
Sufficient competition

Effective competition puts downward pressure on costs and prices, particularly by promoting continuous improvement and innovation.

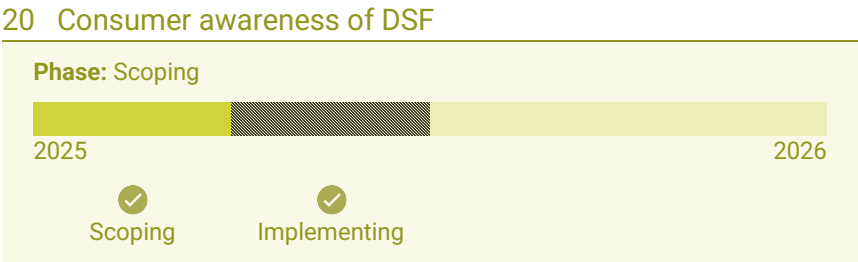
Public trust and confidence

Confidence in our electricity system is key in enabling the innovation and investment that will deliver reliable and clean supply at least cost for consumers.

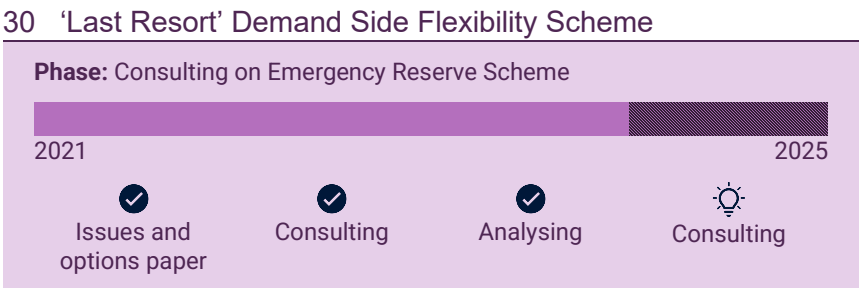
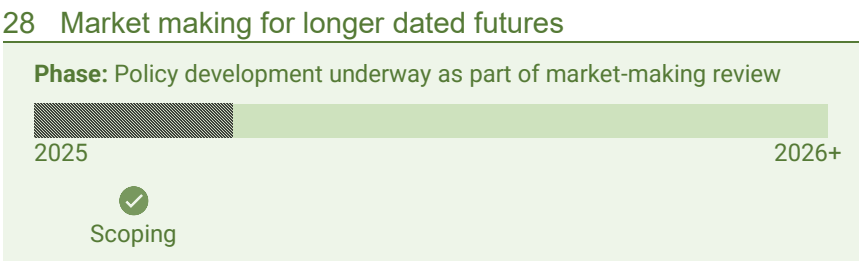
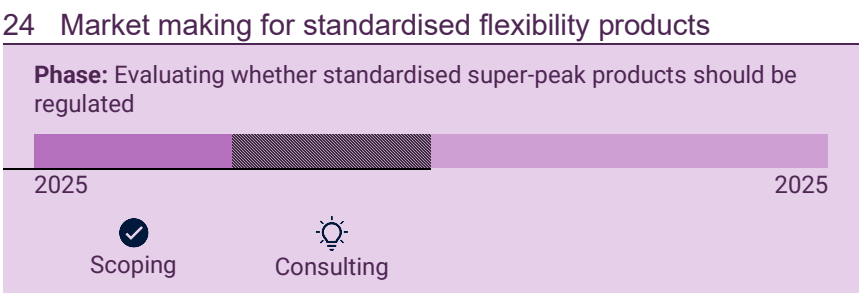
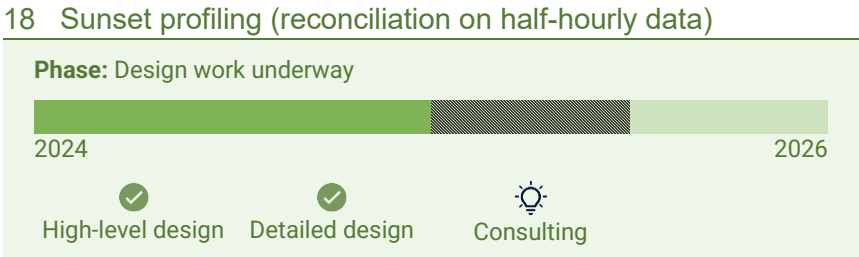
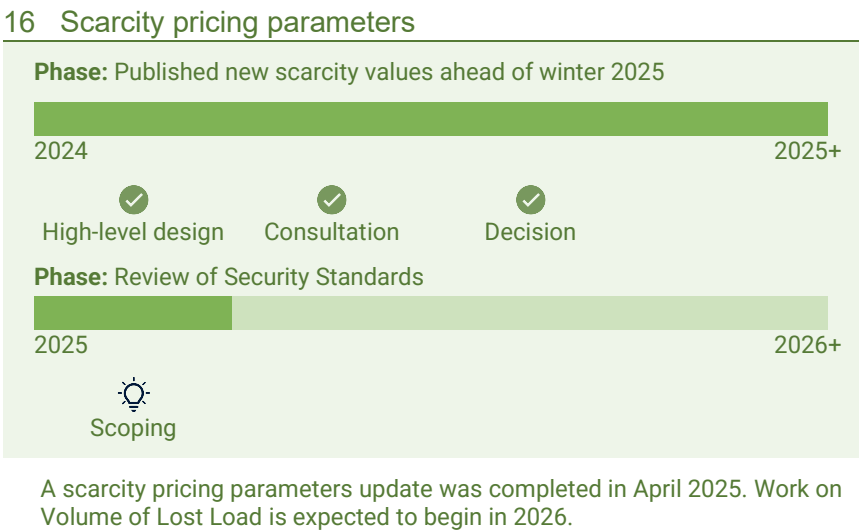
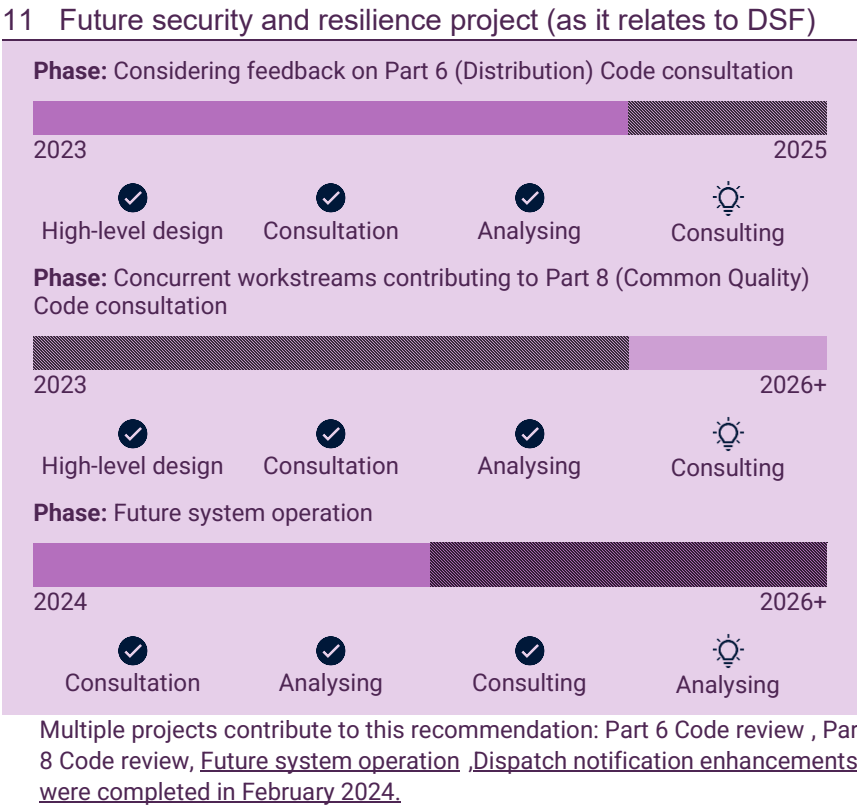
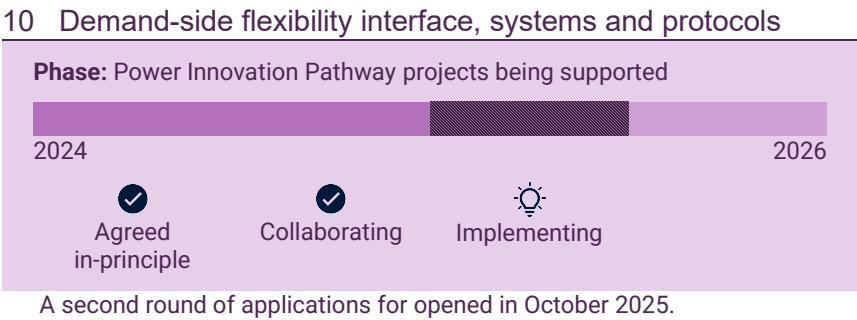
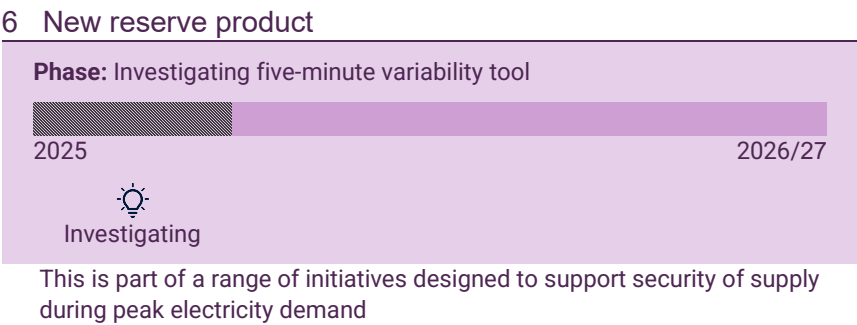
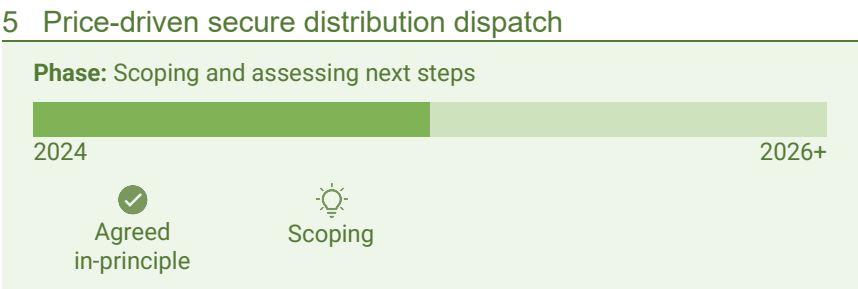
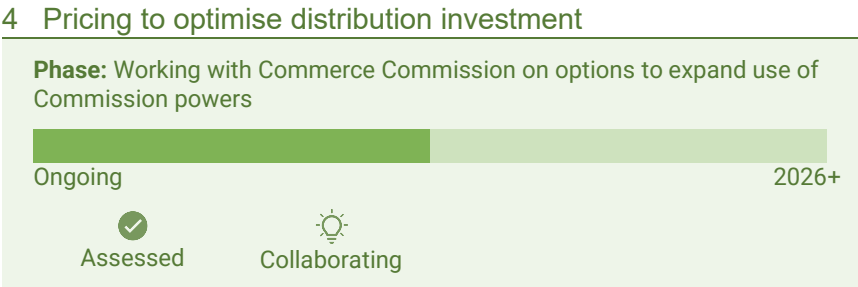
Completed recommendations (13 of 31)



Completed recommendations (13 of 31) (continued)



Recommendations underway (11 of 31)





Recommendations not yet begun (7 of 31)

19	Network capacity in DSF dispatch. Ensure distribution network capacity is reflected in wholesale demand-side flexibility dispatch.
21	Monitoring and enforcement of Code. Enhance monitoring and enforcement of the Code with more autonomy.
25	WoF for regulatory agencies. Establish periodic warrant of fitness reviews for independent regulatory agencies.
26	UTS over-ride. Remove undesirable trading situations over-ride of trading conduct provisions.
27	Ahead market. Investigate and develop an ahead market.
29	Negative offers/prices. Allow negative offers/prices in the wholesale market as a tool to signal oversupply.
31	Virtual disaggregation. Implement virtual disaggregation of the flexible generation base (using outline developed under recommendation 13).