

MDAG’s final report split its 31 recommendations into four themes: *Accurate and efficient pricing*, *Tools and incentives to manage risk*, *Sufficient competition*, and *Public trust and confidence*.

All the initiatives on this dashboard are part of the Authority’s current and upcoming work programme. The remaining recommendations in Tranche 2 and Tranche 3 will be considered and incorporated into our work programme.

The loading bars indicate progress made by the Authority. The solid bars show progress in previous quarters and the dashed bar shows any progress in the most recent quarter.

Accurate and efficient pricing

With a much greater range of players and more physical resources to coordinate, it is even more important for price signals to be accurate and clear.

Tools and incentives to manage risk

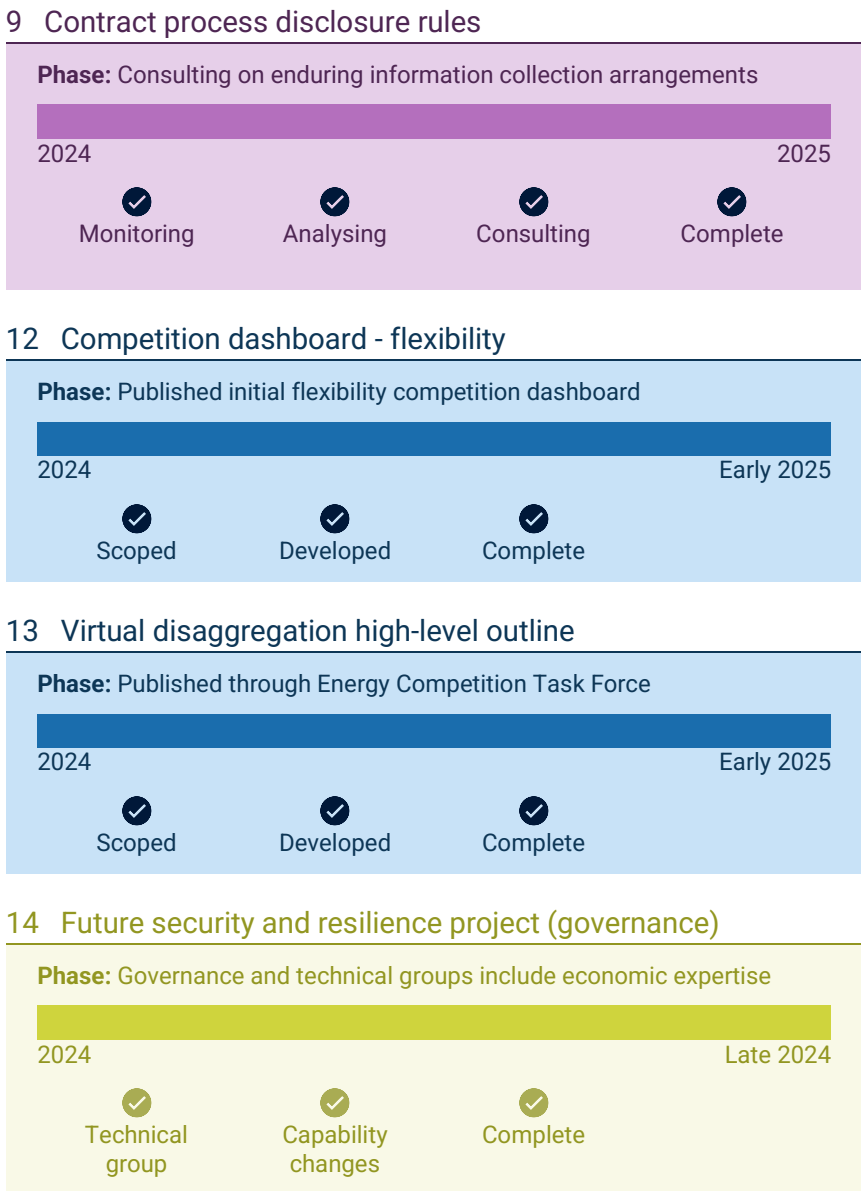
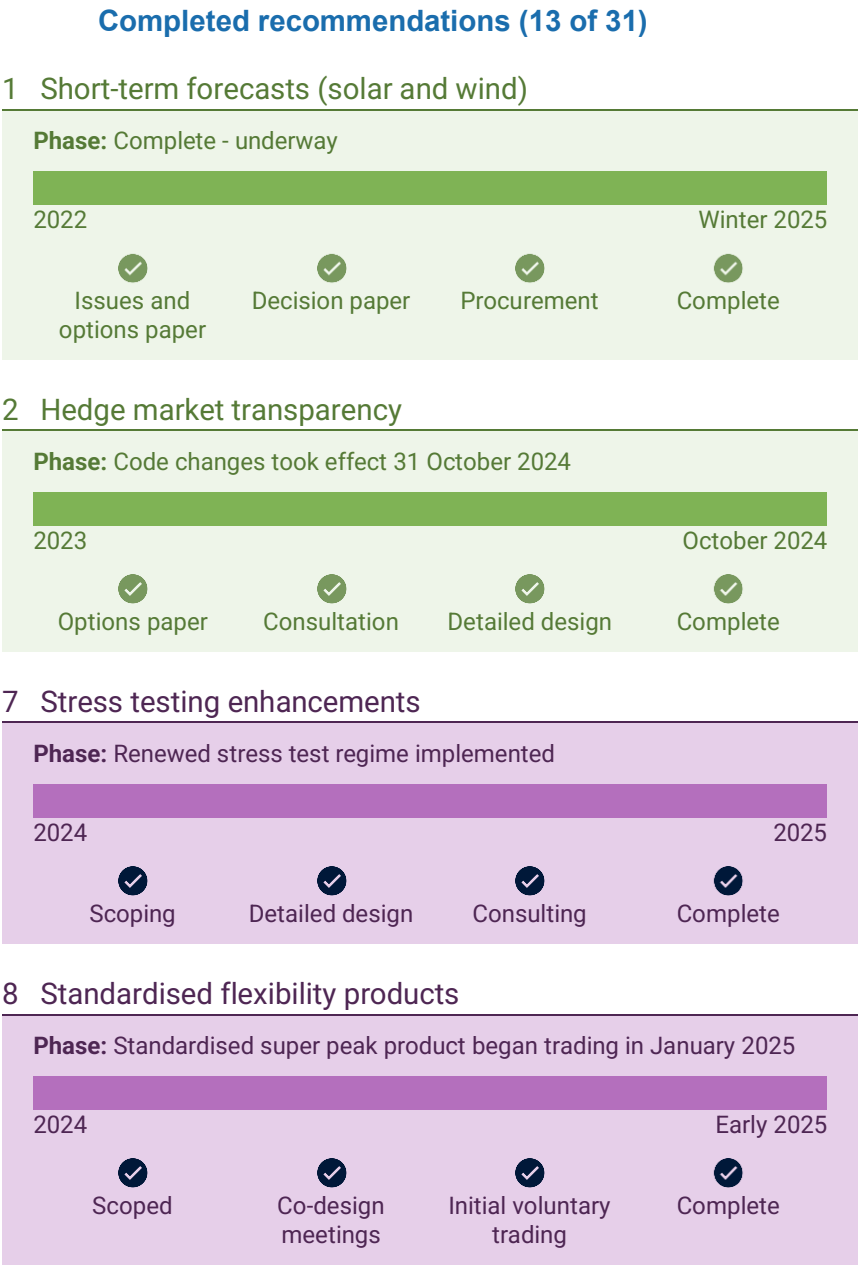
Market participants need access to better tools to efficiently manage their risks and to provide signals to guide longer term decisions – especially investment in generation, storage, and demand-side capability.

Sufficient competition

Effective competition puts downward pressure on costs and prices, particularly by promoting continuous improvement and innovation.

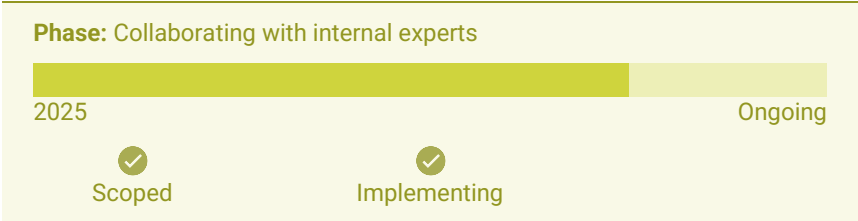
Public trust and confidence

Confidence in our electricity system is key in enabling the innovation and investment that will deliver reliable and clean supply at least cost for consumers.



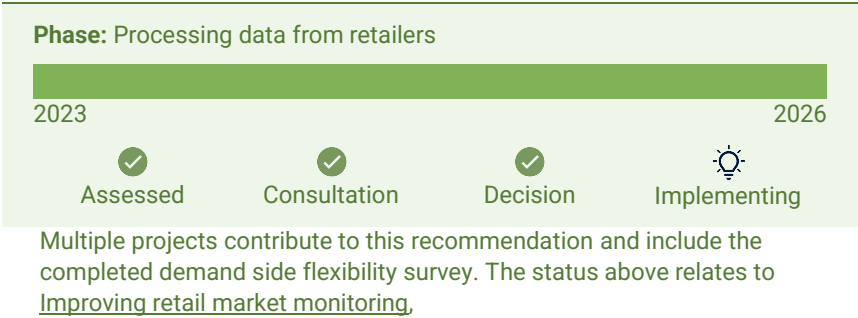
Completed recommendations (13 of 31) (continued)

23 Increase interchange with international experts

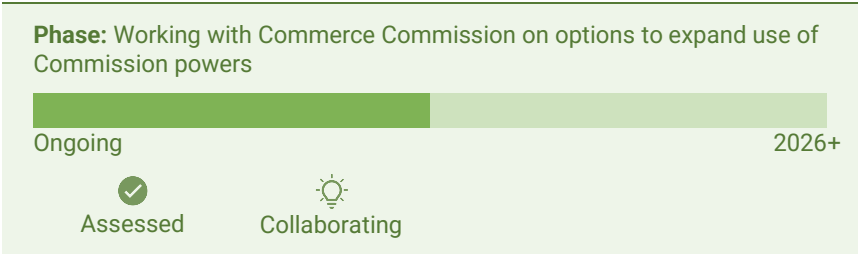


Recommendations underway (11 of 31)

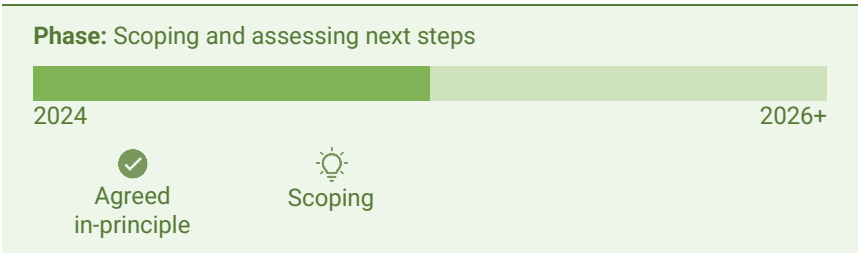
3 Demand-side flexibility activity monitoring



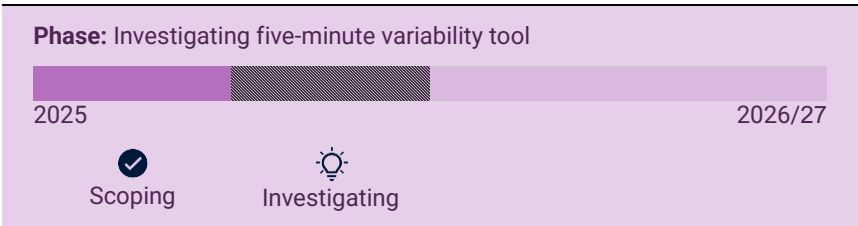
4 Pricing to optimise distribution investment



5 Price-driven secure distribution dispatch



6 New reserve product

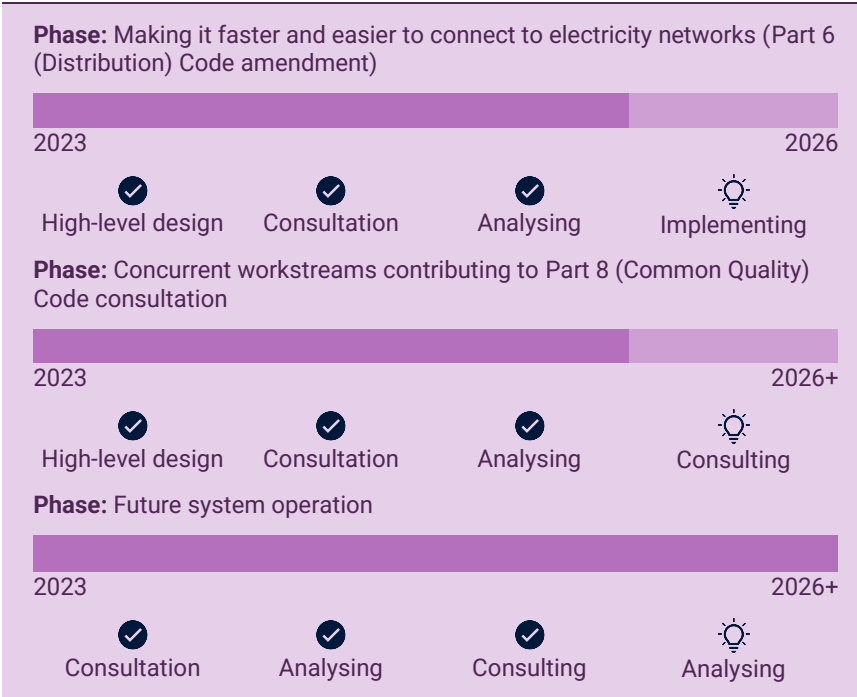


This is part of a range of initiatives designed to support security of supply during peak electricity demand. Investigation work with the System Operator began in October 2025.

10 Demand-side flexibility interface, systems and protocols

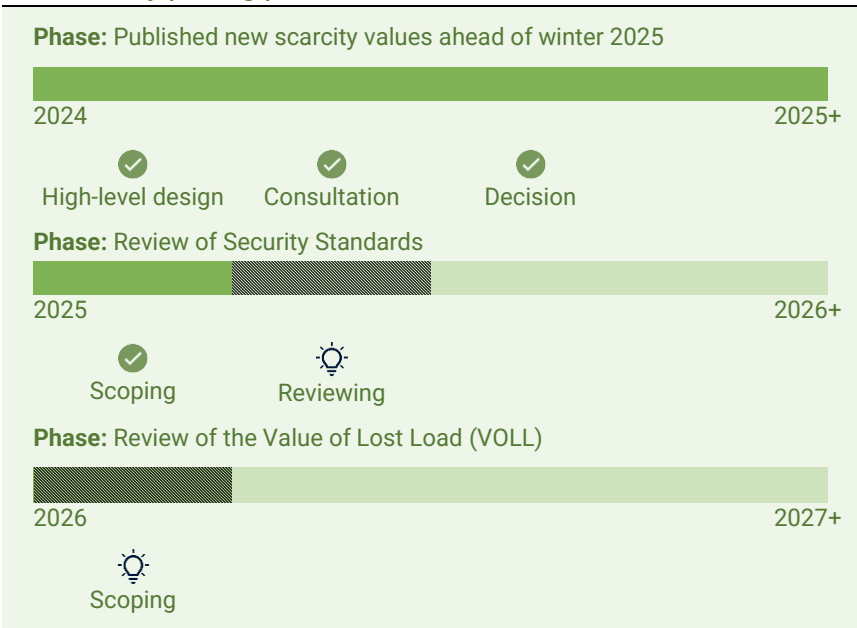


11 Future security and resilience project (as it relates to DSF)



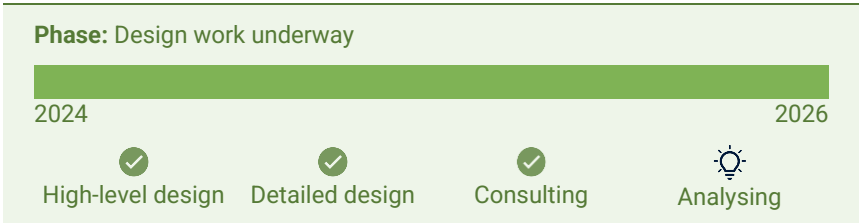
Multiple projects contribute to this recommendation: Part 6 Code review, Part 8 Code review, [Future system operation](#). [Dispatch notification enhancements were completed in February 2024](#).

16 Scarcity pricing parameters

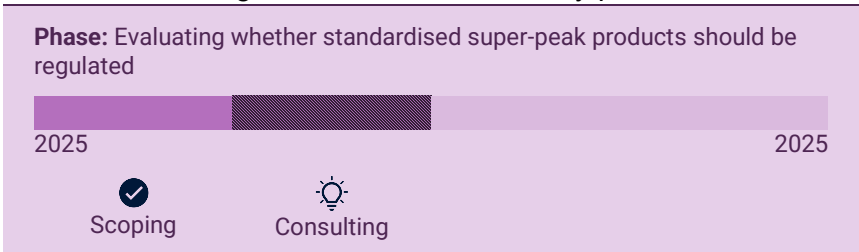


A scarcity pricing parameters update was completed in April 2025.

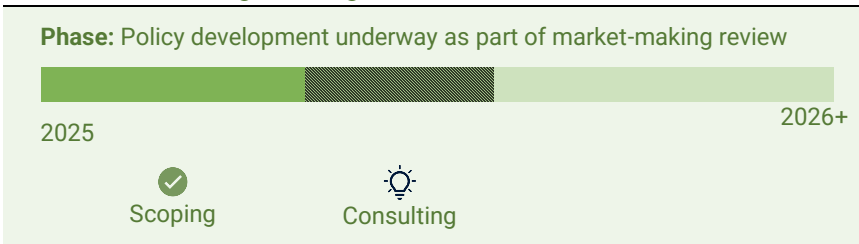
18 Sunset profiling (reconciliation on half-hourly data)



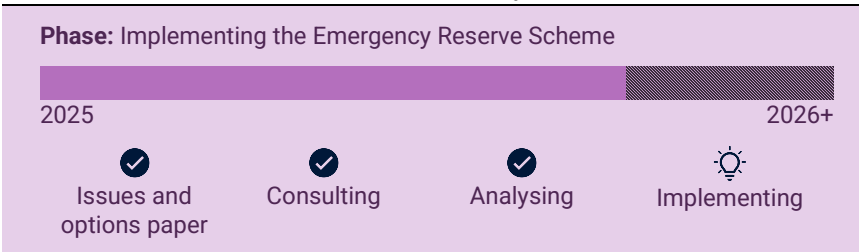
24 Market making for standardised flexibility products



28 Market making for longer dated futures



30 'Last Resort' Demand Side Flexibility Scheme



KEY:

- = progress made during most recent quarter
- = project phase not yet started
- = current project phase
- = project phase complete



Recommendations not yet begun (7 of 31)

19	Network capacity in DSF dispatch. Ensure distribution network capacity is reflected in wholesale demand-side flexibility dispatch.
21	Monitoring and enforcement of Code. Enhance monitoring and enforcement of the Code with more autonomy.
25	WoF for regulatory agencies. Establish periodic warrant of fitness reviews for independent regulatory agencies.
26	UTS over-ride. Remove undesirable trading situations over-ride of trading conduct provisions.
27	Ahead market. Investigate and develop an ahead market.
29	Negative offers/prices. Allow negative offers/prices in the wholesale market as a tool to signal oversupply.
31	Virtual disaggregation. Implement virtual disaggregation of the flexible generation base (using outline developed under recommendation 13).