

# Agenda

## Standardised demand flexibility product co-design technical group meeting #1

**16 February 2026, 1pm to 4 pm**

**Microsoft Teams**

<b>Members</b>	
Murray Nash (Chair)	Mike Hall
Alister Alford	Mitchell Davis
Antony Oosten	Paul Morrison
Daniel Crawford	Stephen Peterson
<b>Apologies</b>	
<b>Attendees</b>	
<b>Electricity Authority:</b> Hayden Glass, Natalie Bartos, Andrew Marriott, Jasper Eaton, Paulo Soares, Nicholai Mumford.	
<b>External guests:</b> None	

## Agenda items

Item #	Time	Item	Authority Staff
1.	1:00pm to 1:10pm (10 minutes)	<b>Introduction</b> <ul style="list-style-type: none"> <li>Welcome</li> <li>Authority introduction</li> <li>Housekeeping</li> </ul>	All Co-design Group members, Hayden Glass, Natalie Bartos, Andrew Marriott, Jasper Eaton
2.	1:10pm to 1:20pm (10 minutes)	<b>OIA, confidentiality and competition law</b>	All Co-design Group members, Nicholai Mumford, Andrew Marriott, Jasper Eaton
3.	1:20pm to 1:35pm (15 minutes)	<b>Technical Group Work Programme</b> <ul style="list-style-type: none"> <li>Key phases</li> <li>Timeline</li> <li>Process and operation</li> </ul>	All Co-design Group members, Andrew Marriott, Jasper Eaton
4.	1:35pm to 1:50pm (15 minutes)	<b>Demand flexibility survey</b> <ul style="list-style-type: none"> <li>Results</li> <li>Discussion</li> </ul>	All Co-design Group members, Paulo Soares, Andrew Marriott, Jasper Eaton
10 minutes Break			
5.	2:00pm to 2:45pm (45 minutes)	<b>Starter for 10: project framework and approach</b> <ul style="list-style-type: none"> <li>Framework for the standardised demand response contract</li> <li>Problem definition</li> <li>Barriers</li> </ul>	All Co-design Group members, Andrew Marriott, Jasper Eaton

Item #	Time	Item	Authority Staff
		<ul style="list-style-type: none"> <li>• Coincident-only solution or Non-coincident only solution</li> <li>• High level test cases</li> <li>• Screening criteria</li> </ul>	
10 minutes Break			
6.	2:55 pm to 3:40 pm (45 minutes)	<b>Starter for 10: project framework and approach</b> <ul style="list-style-type: none"> <li>• Detailed design and key elements</li> <li>• Evaluation criteria</li> <li>• Supporting services</li> </ul>	All Co-design Group members, Andrew Marriott, Jasper Eaton
7.	3:40 pm to 4:00 pm (20 minutes)	<b>Wrap-up</b> <ul style="list-style-type: none"> <li>• Concluding remarks</li> <li>• Any other business</li> <li>• Next meeting</li> </ul>	All Co-design Group members, Andrew Marriott, Jasper Eaton

# Standardised Demand Flexibility Product Co-Design Group

## Meeting minutes

### Held on 16 February 2026 at 1:00pm

**Attendees** Murray Nash (Chair), Hayden Glass, Andrew Marriott, Paulo Soares, Nicholai Mumford, Jasper Eaton, **Alister Alford, Antony Oosten, Daniel Crawford, Mike Hall, Mitchell Davis, Paul Morrison, Stephen Peterson**

**Apologies** Claudia Gonnelli

External attendees' (group members) names are in **bold**

## 1 Introduction

- 1.1 The Chair welcomed the members. The group introduced themselves, providing a brief overview of each of their past and present roles, and experience with demand response.
- 1.2 The Electricity Authority's (the Authority) General Manager – Wholesale & Supply welcomed the members and provided an overview of the Authority's intention in establishing the co-design group, how/where this is placed in the Authority's broader flexibility development ambitions, and expectations for the group.

## 2 OIA, confidentiality and competition law

- 2.1 The Authority discussed obligations and protocols for managing confidentiality and competition law.
- 2.2 The members acknowledged the content in the Authority's appendix to the Terms of Reference<sup>1</sup>, specifically the protocols for competition law risks and disclosure of confidential information.
- 2.3 The Authority welcomed the members to provide feedback on its recommendations for ensuring compliance with the obligations.
- 2.4 All members agreed they understood and confirmed they were comfortable proceeding.

*Nicholai Mumford left the meeting at 1:36pm*

## 3 Technical group work programme

- 3.1 The Authority presented an overview of the proposed work programme and meeting dates, acknowledging this will be group-led.
- 3.2 The members noted the proposed additional roles of the Electricity Authority Advisory Group (EAAG) and the Energy Efficiency & Conservation Authority (EECA):
  - (a) EAAG as an external advisory and reviewer of the group's recommendations
  - (b) EECA as an observer, attending future meetings.
- 3.3 The members had no issue with either of the proposed additional roles and welcomed EECA's participation.
- 3.4 The members requested the Authority invite EECA to present on its FlexTalk programme, and to share its views on the challenges around demand-flexibility for C&I consumers.

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<sup>1</sup> [Terms of Reference: Demand Flexibility Product Co-design group](#)

- 3.5 The members acknowledged the short timeframe and requested the Authority schedule the meetings as soon as possible to ensure members ability to attend.
- 3.6 The members noted the Authority's process for reviewing and publishing meeting minutes on the Authority's website.
- 3.7 The Authority outlined its interest in flexibility and the benefits to system resilience and consumers. The members and Authority staff discussed:
  - (a) the project purpose, including facilitating/encouraging (voluntary) participation in a demand flexibility market,
  - (b) what is in/out of scope,
  - (c) the proposed deliverables,
  - (d) options for value stacking and;
  - (e) differentiating between physical and financial demand response product options.

## **4 Demand flexibility survey**

- 4.1 The Authority presented its preliminary analysis of its demand flexibility survey.
- 4.2 The members noted:
  - (a) the survey is voluntary, open to anyone and is due to close at 5pm, 17 February
  - (b) Authority had received 8 submissions at the time of the meeting, from 4 sellers and 4 buyers
  - (c) the analysis will be completed and shared with the members within a week of the survey close, ahead of the next co-design group meeting where it will be an item for further consideration.
- 4.3 The Chair invited the members to consider the representation/expertise within the co-design group and encouraged the members to consider whether engagement with additional stakeholders was required, to ensure broad/robust engagement in the group's development of its product.

*Hayden Glass, Paulo Soares and Natalie Bartos left the meeting at 2:07pm*

*The meeting was adjourned for 10 minutes break*

## **5 Starter for 10: project framework and approach**

- 5.1 The Chair stated that he took as read the Starter for 10: project framework and approach, which was provided simply as a starting point for the members' discussion and development of:
  - (a) a project framework and approach
  - (b) strategic objective and problem definition
  - (c) barriers
  - (d) product options
  - (e) supporting services and institutional changes and;
  - (f) evaluation/success criteria.
- 5.2 Members held a general discussion about:

- (a) Customer scenarios, value propositions, the importance of clarity and visibility for end users
  - (b) short term incentives, term and competition challenges
  - (c) aggregator roles, and interaction with existing retailer contracts
  - (d) platform for clearing, such as a central clearer
  - (e) suitability and benefits of coincident vs. non-coincident financial products
  - (f) considerations related to spot exposure, investment signals, and contract terms.
- 5.3 The members generally agreed that any recommended product/solution should be technology agnostic, and available to both demand and supply side flexibility, as far as possible.
- 5.4 The members discussed the super-peak hedge product learnings and how that may be applicable in developing its product.
- 5.5 Members noted that the standardised product should specifically support demand-side sellers on fixed-price supply contracts. This is because participants on spot-exposed contracts already face direct financial incentives to manage their flexibility in response to wholesale price signals.
- 5.6 The group discussed the inherent settlement complexity that arises for non-coincident energy suppliers and prospective buyers of flexibility. This complexity is triggered when the energy supply contract and the flexibility contract are decoupled (i.e., held by different legal entities).
- 5.7 One of the group members provided a summary of demand flexibility in the Australian market and agreed to provide a presentation on their learnings, and how these may be considered within the New Zealand market.
- 5.8 Two members have committed to developing and presenting distinct product archetypes for the group's consideration at the next meeting:
- (a) A product design where the flexibility contract is integrated with the energy supply contract (the Coincident scenario).
  - (b) A product design where the flexibility contract is separate from the energy supply contract (the Non-Coincident scenario).

## **6 Wrap up**

- 6.1 The Chair noted a worksheet document will be shared soon after the meeting for members to comment and feedback on. This worksheet will form the basis of the conversation for the next technical group meeting, including further identification and articulation of the problem definition and product options.
- 6.2 Authority staff will then be in touch with them directly to ensure they are able to access the Teams and SharePoint collaboration space.
- 6.3 Authority staff will be in touch the following day to confirm the next meeting dates.

*The meeting concluded at 3:41pm*

# Information Pack: Demand Flexibility Product Co-design Group

February 2026

# Contents

- **Background**
- **Purpose**
- **Deliverables**
- **Key dates**
- **Key links and comms**
- **Using Sharepoint**
- **Roles of the members, Chair and secretariat**
- **Requirements under the Official Information Act**
- **Competition law / rules for workshops**

# Background

- Flexibility products can provide 'insurance' against high or volatile wholesale electricity prices that can prevail when demand is high (eg, winter morning or evening peaks), and/or supply is low (eg, hydro storage and production from intermittent generation is low). An example of such is the standardised super-peak hedge product that was introduced at the start of 2025.
- The Authority (and many others) recognise there is potential for greater use of demand flexibility, and the benefits it can offer the electricity system around managing high or volatile electricity prices.
- In January 2025, the Standardised Flexibility Product Co-design Group recommended the development of a demand flexibility product. The Authority sought views on the development of a demand flexibility product through our Industrial Demand Flexibility Roadmap consultation, which was well supported by submitters.
- In particular, the Authority wants to explore the development of a standardised **commercial** contract intended to facilitate greater voluntary contracting for flexibility between willing buyers (eg, retailers and generators) and sellers (eg, C+I and aggregators).

# Purpose

- The Group's purpose is to collectively work to develop a demand flexibility product that addresses barriers for prospective buyers and sellers of demand flexibility and is:
  - commercial and voluntary
  - between willing buyers (eg, generators and retailers) and sellers (eg, aggregators and C+I)
- This aims to facilitate the wider use of flexibility in the wholesale electricity market.

# Deliverables

- At the conclusion of the development process, the Co-design group:
  - will make a recommendation to the Authority's Chief Executive on this commercial contract
  - may consider making recommendations on any supporting services or interventions needed to support the adoption and depth of the commercial market for flexibility
    - e.g., education, disclosures, pricing supports/tools, prudentials.

# Key dates

## First meeting:

- 16 February
- 1-4pm
- On Teams

## Survey closes

- 10 February
- 5pm
- Survey to inform Standardised Demand Flexibility Co-Design Group work

# Key links and comms

- [Standardised Demand Flexibility Product Co-design Group webpage](#)
  - Role
  - Members
  - Meeting minutes
  - Key documents
- [Terms of Reference for the Group](#)
  - **Note:** Appendix on competition law and information protocol
- Authority contact inbox: [flexibility@ea.govt.nz](mailto:flexibility@ea.govt.nz)

# Access to SharePoint and information sharing

All Authority meetings, file management and collaboration is facilitated via Microsoft Teams and SharePoint.

Access has been assigned to the email address invited to this meeting.

A link to the Teams channel and SharePoint file site will be provided to you via email. We will be in touch with each of you directly to on-board you and resolve any issues accessing these sites ahead of the meeting.

## Some useful links:

To access Teams:

- [Microsoft Teams](#)

How to join Teams meetings:

- [Join a meeting in Microsoft Teams - Microsoft Support](#)

# Roles

- There are three main roles involved in/supporting the Group:
  - **Chair:** The function of the chair is to manage and facilitate the activity and delivery of the Co-design Group. This includes facilitating discussions, guiding relevant and effective discussions, capturing outcomes and views (with the support of the Secretariat), and presenting the final recommendation to the Authority.
  - **Members:** Members of the group have been appointed for their knowledge, experience and ability to contribute to the group and are expected to contribute to discussions and workshops to design a flexibility product. Members must act in the best interests of all stakeholders.
  - **Secretariat:** Authority staff will act as secretariat and schedule meetings, set the agenda for meetings (with the support of the Chair), distribute relevant material in advance of meetings, and publish relevant material to the Authority's website. Authority staff will also support the Chair in their functions.
- More details can be found in the [Terms of Reference](#) in clause 5 (Secretariat) and clause 8 (members and Chair).

# Requirements under the Official Information Act 1982 (OIA)

- Information created as part of the Co-design Group process is subject to the OIA.
- Information must be made available unless there is a good reason to withhold it.
- Any person can request information held by the Authority, regardless of whether it is “formal” or “informal”, “draft” or “final”. It also includes information held by staff members, contractors or board members in their official capacity. This can include but is not limited to the following examples:
  - Written documents and notes
  - Meeting Minutes and Agendas
  - Emails and text messages
  - Video recordings\* and voice messages
  - Known but unwritten information (information in officials, employees, contractor, or members’ memories)
  - Post-it notes, scribbles, notepad records, and doodles
  - Material stored on or generated by computers
  - Interview notes

\* Note that the Co-design group meetings will not be recorded unless agreed with the group.

# Protocol for managing confidentiality and competition risks

- The protocol for managing confidentiality & competition risks has been included as an Appendix to the Terms of Reference.
- This protocol covers:
  - Competition law risks (ie, compliance with the Commerce Act 1986 requirements)
  - Disclosure of confidential information
- All members are expected to have read, and agreed to the terms of this protocol, in order to participate in the Group.

**Note:** *a member of the Authority's legal team will be at the first meeting to address any questions and we are happy to answer any queries via the flexibility inbox.*

# Questions?

- For any questions, please send us a message at [flexibility@ea.govt.nz](mailto:flexibility@ea.govt.nz)
  - Otherwise, see you on Feb 16 (on Teams).



**THANK YOU**