

Notice Under Regulation 16 of the Electricity Industry (Enforcement) Regulations 2010

Date	20 March 2026
Addressee	Manawa Energy Limited
Subject	Manawa submitted an offer revision within the gate closure period for its Matahina power station and did not make the MW reduction from the highest priced bands first. The offer revision included a MW increase in the lowest priced band.
Investigator	Investigator appointed under Regulation 12 of the Electricity Industry (Enforcement) Regulations 2010 (Regulations)
Notifying industry participant Electricity Authority	
Clauses allegedly breached Part 13 clause 13.19AA(b)(ii) of the Electricity Industry Participation Code 2010 (Code).	
<p>Circumstances of alleged breaches</p> <p>On 15 December 2025 at 1.43pm, Manawa submitted an offer revision for its Matahina power station for trading period 29, being the next trading period. Manawa advised the Authority the reason for the revision as being "Return from planned outage not going as planned".</p> <p>The revision reduced the total MW offered by 37MW from 68MW reducing price bands 2 and 3 to 0MW, a reduction of 48MW and increasing price band 1 by 11MW from 20MW to 31MW.</p> <p>The revision in the highest price band 3 from 21MW to 0MW complied with clause 13.19AA(b)(i). However, to comply with clause 13.19AA(b)(ii), the next highest price band 2 was required to</p>	

have been reduced by 16MW from 27MW to 11MW. The MW in the lowest price band 1 was not required to have been changed.

Date and time of alleged breaches

on 15/12/2025 at 01:43 pm

Please note, under Regulation 16 of the Regulations, you are obliged to respond to this allegation, in writing, to the investigator within 10 working days of receipt of this notice (unless the investigator allows, in writing, a longer period).

Please provide your response to this allegation, or request a longer period to respond, via the Authority's Compliance portal by clicking [here](#) ↗ .

Include the following in your response:

- Whether you believe you have breached the Code
- Whether there is another provision you consider more accurately describes the nature of the event
- A full explanation of the circumstances surrounding the alleged breaches
- Identification of any information provided in your response that you consider confidential and that should not be included in the investigator's report under Regulation 19 of the Regulations (Regulation 15(2) of the Regulations). If your response includes confidential information, please provide a second copy where the confidential information has been redacted in case your response needs to be shared with any other parties.

Notice Under Regulation 17 of the Electricity Industry (Enforcement) Regulations 2010

Investigation of alleged breach of the Electricity Industry Participation Code 2010 by Manawa Energy Limited

On 12 January 2026, the Authority alleged that Manawa Energy Limited had breached Part 13 clause 13.19AA(b)(ii) of the Electricity Industry Participation Code 2010 (Code).

On 13 March 2026, the Authority appointed an investigator to investigate the alleged breach under Regulation 12 of the Electricity Industry (Enforcement) Regulations 2010 (Regulations).

Under Regulation 16, the investigator must promptly notify the industry participant alleged to have breached the Code of the allegation that is being investigated. On 20 March 2026, the investigator gave Manawa Energy Limited such notice.

Under Regulation 17, at the same time as the investigator sends a notice under Regulation 16, the investigator must publicise the information about the matter under investigation, including the content of the notice given under that regulation. This notice publicises the information about the matter under investigation, and a copy of the notice given under Regulation 16 is attached.

Any participant that considers it is affected by the matter being investigated and that wishes to become a party to this investigation, should notify the investigator within 10 working days after the date on which this notice is published (by 5pm, 7 April 2026).

The investigator can be contacted, citing the reference **2601CNIR1** in the subject line, by email at compliance@ea.govt.nz, or at:

Compliance Investigator
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