

ACTION LIST

The following are the current SRC actions for completion.

Action	Date for completion	Status
The secretariat to invite the Climate Commissioner's office to an SRC meeting in 2021.	June-22	In progress. For June meeting, to follow postponed government response to CCC report
The secretariat to provide periodic updates on Future Security and Resilience.	Ongoing	In progress. Verbal update from the Authority's Chief Strategy Officer and system operator.
The secretariat to provide regular updates to the SRC regarding the status of the hazards from trees regulations.	Ongoing	In progress. No update available from MBIE since last meeting. Secretariat has approached MBIE again
The secretariat to organise a follow up cyber-security survey to be sent to participants.	March-22	Completed. The survey is complete, with individual analysis sent to participants and the aggregated report on this meeting's agenda.
The secretariat to circulate to members the draft FSR report and discussion paper	October-21	Completed. Feedback passed on to Authority project team
The secretariat to invite NEMA to Q1 meeting	Dec-21	Completed. NEMA representative presenting at this meeting
The secretariat to add an agenda item on demand side to the Q1 agenda	Mar-22	Completed. Member-paper in pack, and on agenda for discussion

1. Updates

This section provides information on matters that do not warrant a dedicated agenda item, such as updates on recent matters relevant to security and reliability that have previously been discussed by the SRC published by the Authority.

1.1 Authority review of system operator performance

The Authority reviews the performance of the system operator annually. The SRC gave feedback on the indicative draft of the Authority's review at the Q4 20221 meeting in October. Please click [here](#) to see the final version of the report, which was reviewed by the Authority Board in January.

1.2 Independent review of Dry Year event

- 1.2.1 The Authority released the MartinJenkins report for consultation in early December 2021 and consultation closed 25 January 2022. Thirteen submissions received, a wide range of submitters including participants, industry bodies, academics and gas sector organisations. Submissions have been published on the Authority's website.

- 1.2.2 All submissions were broadly in support of the report's findings. The main themes include:
- broad support for the intent and detail of the security of supply regime
 - the report shouldn't have excluded the wholesale price from the review scope (note: this was an Authority decision, not MartinJenkins)
 - the report should have included gas sector and retailers in the original interviews (note: this was an Authority decision, not MartinJenkins)
- 1.2.3 Authority staff continue to consider the submissions and will release a summary with the Authority's response, likely in April.
- 1.2.4 Work under way in response to the recommendations:
- a comprehensive review of the forecasting and information policy (SOSFIP), that sets the system operator's security of supply actions, including the assumptions underpinning the electricity risk curves. The proposed changes to the SOSFIP will be consulted, likely in March
 - more proactive communications with MBIE, the Minister's office, and the system operator
 - review of the Authority's communications plan
- 1.2.5 Work still to be scoped:
- review of the official conservation campaign policy settings (including the customer compensation scheme)
 - review of the stress test regime policy settings

1.3 System operator security of supply weekly update

The latest version available can be found [HERE](#)

1.4 NZGB – New Zealand Generation Balance

- 1.4.1 As requested by the SRC, the secretariat has moved this item from the agenda to this updates paper. Please see this [LINK](#) to view the latest version of this paper from the system operator. To see previous versions, and see more information about the NZGB please use this [LINK](#)

1.5 Energy Security

Ripple control:

[Energy security – what's old is new again | Energy News](#)

1.6 Cyclone Dovi

- 1.6.1 Cyclone Dovi was felt widely across the country, mostly negative, in terms of devastating impact on communities with flooding and disruption. On the positive side for security of supply, there was an increase in hydro inflows in the northern catchments and decreased reliance on irrigation in the south:

[Wild weather fills lakes, boosts wind generation | Energy News](#)

- 1.6.2 In this related article, Graeme Peters cites Dovi and its impact as another example of how the tree regulations are not working: [Cyclone Dovi shows tree regulations aren't working | Energy News](#).

1.7 Tiwai – modelling includes further scenarios

- 1.7.1 The system operator has added a reference case assumption into its modelling to cover the scenario where Tiwai remains open beyond 2024. See this article for further information:

[Transpower modelling assumes Tiwai remains | Energy News](#)

1.8 Gas security of supply

- 1.8.1 Despite a recent outage noted in this article, there is positive news from OMV's recent drilling campaigns:

[Māui delivers production surge | Energy News](#)

Questions for the SRC to consider

The SRC may wish to consider the following questions.

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| Q1. | What further information, if any, does the SRC wish to have provided to it by the secretariat in the updates section? |
| Q2. | Does the SRC have a preference for how information in this paper is presented? |
| Q3. | What advice, if any, does the SRC wish to provide to the Authority? |