



This legislation is administered by the Electricity Authority. For more information please see:
Website: <https://www.ea.govt.nz/>
Contact phone: +64 4 460 8860
Contact address: PO Box 10041, Wellington 6143

Electricity Industry Participation Code (Minor Amendments) Amendment 2026

This amendment to the Electricity Industry Participation Code 2010 (Code) is made under sections 38 and 39(3) of the Electricity Industry Act 2010 (Act) by the Electricity Authority having complied with section 39 of the Act.

Contents

1	Title	7
2	Commencement	7
3	Code amended	7

Part 1

Amendments to Part 1 of the Electricity Industry Participation Code

4	Clause 1.1(1) amended (Interpretation)	7
---	--	---

Part 2

Amendments to Part 2 of the Electricity Industry Participation Code

5	Clause 2.19 amended (Factors the Authority must consider before publishing notice)	8
6	Clause 2.21 amended (Participants may identify confidential information)	8
7	Clause 2.22 amended (Authority dealing with information identified as confidential)	8

Part 3

Amendments to Part 6A of the Electricity Industry Participation Code

8	Clause 6A.1 amended (Purpose and outline of this Part)	8
---	--	---

9	Clause 6A.3 amended (Corporate separation and arm’s-length rules applying to distributors and connected generators and connected retailers)	8
10	Clause 6A.4(3) amended (Distributor agreements)	8
11	Clause 1 of Schedule 6A.1 amended	9
12	Clause 2 of Schedule 6A.1 amended	9
13	Clause 3I of Schedule 6A.1 amended	9

Part 4

Amendments to Part 7 of the Electricity Industry Participation Code

14	Clause 7.16 amended (Authority must consent to consultation before system operator consults on proposal to amend system operation document)	9
15	Clause 7.21 amended (Approval of system operation documents)	9

Part 5

Amendments to Part 8 of the Electricity Industry Participation Code

16	Clause 8.5 amended (Restoration)	9
17	Clause 8.31 replaced (Grant of dispensations)	9
18	Clause 8.35 amended (Revocation of equivalence arrangement and revocation or variation of dispensation)	10
19	Clause 8.43 amended (Content of procurement plan)	10
20	Clause 8.58 replaced (Frequency keeping costs are allocated to purchasers)	10
21	Clause 8.59 amended (Availability costs allocated to generators and HVDC owner)	11
22	Clause 8.65 amended (Rebates paid for under-frequency events)	11
23	Clause 8.67 amended (Voltage support costs allocated in 3 parts – nominated peak, monthly peak and residual charges)	11
24	Clause 6 of Schedule 8.1 amended	11
25	Schedule 8.3 amended	11
26	Clause 7 of Schedule 8.3, Technical Code A amended	11
27	Clause 1 of Schedule 8.3, Technical Code A, Appendix B amended	11
28	Clause 5A of Schedule 8.3, Technical Code B amended	12
29	Table A2 of Schedule 8.3, Technical Code C, Appendix A amended	12

Part 6

Amendments to Part 10 of the Electricity Industry Participation Code

30	Clause 10.8 amended (Requirements for information to be recorded, given, produced or received)	12
31	Clause 10.21 amended (When metering equipment provider’s obligations come into effect)	12
32	Clause 10.22 amended (Change of metering equipment provider)	12
33	Clause 10.33A amended (When a trader may electrically connect point of connection)	12
34	Clause 10.33C amended (When the trader may bridge meter at ICP)	12
35	Clause 10.37 amended (Active and reactive measuring and recording requirements)	12
36	Clause 10.48 amended (Correction of defects and inaccuracies in raw meter data)	13
37	Clause 6 of Schedule 10.7 amended	13
38	Clause 8A of Schedule 10.7 amended	13
39	Clause 20 of Schedule 10.7 amended	13
40	Clause 37 of Schedule 10.7 amended	13
41	Clause 41 of Schedule 10.7 amended	13
42	Clause 45 of Schedule 10.7 amended	13
43	Clause 48 of Schedule 10.7 amended	13
44	Clause 9 of Schedule 10.8 amended	13

Part 7

Amendments to Part 11 of the Electricity Industry Participation Code

45	Clause 11.1 amended (Contents of this Part)	13
46	Clause 11.26 amended (Reports to reconciliation manager)	14
47	Clause 11.30B amended (Provision of information on electricity plan comparison site)	14
48	Clause 1 of Schedule 11.1 amended	14
49	Clause 5 of Schedule 11.1 amended	14
50	Clause 11 of Schedule 11.1 amended	14
51	Clause 19 of Schedule 11.1 amended	14
52	Clause 25 of Schedule 11.1 amended	14

53	Clause 4 of Schedule 11.3 amended	14
54	Clause 13 of Schedule 11.3 amended	14

Part 8

Amendments to Part 11A of the Electricity Industry Participation Code

55	Clause 36 of Schedule 11A amended	14
----	-----------------------------------	----

Part 9

Amendments to Part 12 of the Electricity Industry Participation Code

56	Clause 12.10 amended (Default transmission agreements)	15
57	Clause 12.50 amended (Copies of other agreements to be provided to Authority)	15
58	Clause 12.57 amended (Principles of grid reliability standards)	15
59	Clause 12.77 amended (Recovery of investment costs by Transpower)	15
60	Clause 12.110 amended (Incorporation of interconnection asset capacity and grid configuration by reference)	15
61	Clause 12.114 amended (Investments to meet the grid reliability standards)	15
62	Clause 12.117 amended (Permanent removal of interconnection assets from service or permanent grid reconfiguration)	15
63	Clause 12.127 amended (Transpower to report on availability and reliability)	15
64	Clause 12.141 amended (Consideration of likely effects of planned outages)	15
65	Clause 2 of Schedule 12.3 amended	15
66	Clause 3 of Schedule 12.4 amended	16
67	Clause 20 of Schedule 12.4 amended	16
68	Clause 24 of Schedule 12.4 amended	16
69	Clause 51 of Schedule 12.4 amended	16
70	Clause 52 of Schedule 12.4 amended	16
71	Clause 53 of Schedule 12.4 amended	16
72	Clause 54 of Schedule 12.4 amended	16
73	Clause 64 of Schedule 12.4 amended	17
74	Clause 83 of Schedule 12.4 amended	17
75	Clause 88 of Schedule 12.4 amended	17
76	Clause 112 of Schedule 12.4 amended	17

77	Clause 117 of Schedule 12.4 amended	17
78	Clause 122 of Schedule 12.4 amended	17
79	Clause 123 of Schedule 12.4 amended	18
80	Clause 133 of Schedule 12.4 amended	18
81	Clause 37.2 of Schedule 12.6 amended	18

Part 10

Amendments to Part 13 of the Electricity Industry Participation Code

82	Clause 13.2E amended (Publication of information in quarterly disclosure reports by the Authority)	18
83	Clause 13.2G amended (Authority may require review of disclosure requirements or certification by independent person)	18
84	Clause 13.3A amended (Approval process for dispatch-capable load stations)	18
85	Clause 13.3E amended (Approval process for dispatch notification purchasers)	18
86	Clause 13.4 amended (Contents of this subpart)	18
87	Clause 13.6 amended (Requirements for generators when submitting offers)	18
88	Clause 13.9B amended (Offer requirements for intermittent generators)	19
89	Clause 13.9C amended (Information must be provided in response to an approved forecaster request)	19
90	Clause 13.19C amended (Dispatch notification purchasers and dispatch notification generators to submit revised bids and offers in certain circumstances)	19
91	Clause 13.82 amended (Dispatch instructions to be complied with)	19
92	Clause 13.98 amended (Generators and ancillary service agents may change other parameters)	19
93	Clause 13.136 amended (Offered embedded generators to provide half-hour metering information)	19
94	Clause 13.173C amended (Authority to determine whether pricing error has occurred)	19
95	Clause 13.205 amended (Calculation of constrained on amounts attributable to system operator)	19
96	Clause 13.219 amended (Information that must be submitted)	19
97	Clause 13.231A amended (Audit process)	19

98	Clause 13.233 amended (WITS manager and Authority must keep certain information confidential)	19
99	Clause 13.236A amended (Disclosing participants must prepare and submit spot price risk disclosure statements)	20
100	Clause 13.256 amended (Generator retailers must provide ITP information to the Authority)	20
101	Clause 13.258 amended (Publication of ITP information by the Authority)	20
102	Clause 13.279 amended (Appointment of auditor)	20
103	Clause 13.280 amended (Carrying out of audit)	20
104	Clause 13.281 amended (Payment of costs relating to audits)	20
105	Clause 8 of Schedule 13.3 amended	20
106	Clause 9 of Schedule 13.3 amended	20
107	Clause 9A of Schedule 13.3 amended	21
108	Clause 16 of Schedule 13.3 amended	21
109	Clause 3 of Schedule 13.3AA amended	21
110	Clause 9 of Schedule 13.4 amended	21
111	Clause 13 of Schedule 13.4 amended	21
112	Clause 2 of Schedule 13.5 amended	21
113	Schedule 13.8 amended	21

Part 11

Amendments to Part 15 of the Electricity Industry Participation Code

114	Clause 15.13 amended (Notice by embedded generators)	21
115	Clause 15.26 amended (Reconciliation manager to correct information)	21
116	Clause 11 of Schedule 15.2 amended	21
117	Clause 20 of Schedule 15.2 amended	21
118	Clause 8 of Schedule 15.3 amended	22
119	Clause 19 of Schedule 15.4 amended	22
120	Clause 22(b) of Schedule 15.4 amended	22

Part 12

Amendments to Part 16A of the Electricity Industry Participation Code

121	Clause 16A.16 amended (Costs of audits)	22
-----	---	----

Amendment

1 Title

This is the Electricity Industry Participation Code (Minor Amendments) Amendment 2026.

2 Commencement

This amendment comes into force on 1 August 2026, except for clause 118(1) which will come into force on 1 October 2026.

3 Code amended

This amendment amends the Electricity Industry Participation Code 2010.

Part 1

Amendments to Part 1 of the Electricity Industry Participation Code

4 Clause 1.1(1) amended (Interpretation)

- (1) In clause 1.1(1), definition of **bank**, replace “Reserve Bank of New Zealand 1989” with “Banking (Prudential Supervision) Act 1989”.
- (2) In clause 1.1(1), subparagraph (ba)(iv) of the definition of **bona fide physical reason**:
 - (a) replace “asset” with “**asset**”; and
 - (b) replace “assets” with “**assets**”.
- (3) In clause 1.1(1), revoke the definition of **capacity reserve**.
- (4) In clause 1.1(1), revoke the definition of **designated transmission customers**.
- (5) In clause 1.1(1), insert in its appropriate alphabetical order:

designated transmission customer means a **participant** who is required to enter into a **transmission agreement** with **Transpower** under subpart 2 of Part 12
- (6) In clause 1.1(1), definition of **distribution network capacity**, replace “**generation**” with “**generation**”.
- (7) In clause 1.1(1), definition of **financial year**, replace “the **financial year**” with “the **financial year**”.
- (8) In clause 1.1(1), definition of **forecast reserve prices**, insert “**reserve**” after “**fast instantaneous**”.
- (9) In clause 1.1(1), paragraph (b) of the definition of **incremental costs**, replace “**distributed generation.**” with “**distributed generation**”.
- (10) In clause 1.1(1), definition of **interconnection asset**, replace “subparts 2, 6 and 7” with “subparts 6 and 7”.
- (11) In clause 1.1(1), definition of **net purchase quantity assessment**, replace “**principal performance objectives**” with “**principal performance obligation**”.
- (12) In clause 1.1(1), definition of **node**, replace “**transformer**” with “**transformer**”.
- (13) In clause 1.1(1), definition of **notified planned outage**, replace “**Technical Code**” with “**Technical Code**” in each place.

- (14) In clause 1.1(1), definition of **outage**, replace “Technical Code” with “**Technical Code**”.
- (15) In clause 1.1(1), definition of **planned outage**, replace “Technical Code” with “**Technical Code**”.
- (16) In clause 1.1(1), definition of **scaling factor**, replace “Technical Code” with “**Technical Code**”.
- (17) In clause 1.1(1), definition of **specified person**, replace “section 32(6)” with “section 5”.
- (18) In clause 1.1(1), definition of **un-modelled transmission asset**, replace “**transmission asset**” with “**transmission asset**”.
- (19) In clause 1.1(1), definition of **unplanned outage**, replace “Technical Code” with “**Technical Code**”.

Part 2

Amendments to Part 2 of the Electricity Industry Participation Code

- 5 **Clause 2.19 amended (Factors the Authority must consider before publishing notice)**
In clause 2.19(2), replace “apply.” with “apply.”.
- 6 **Clause 2.21 amended (Participants may identify confidential information)**
In clause 2.21, delete “(1)” before “In supplying information”.
- 7 **Clause 2.22 amended (Authority dealing with information identified as confidential)**
In the chapeau of clause 2.22(5)(c), replace “if different from the **participant**” with “if different from the **participant**”.

Part 3

Amendments to Part 6A of the Electricity Industry Participation Code

- 8 **Clause 6A.1 amended (Purpose and outline of this Part)**
In clause 6A.1, replace “MW” with “**MW**” in each place.
- 9 **Clause 6A.3 amended (Corporate separation and arm’s-length rules applying to distributors and connected generators and connected retailers)**
In clause 6A.3(3)(a), replace “MW” with “**MW**”.
- 10 **Clause 6A.4(3) amended (Distributor agreements)**
In clause 6A.4(3)(a), replace “MW” with “**MW**”.

11 Clause 1 of Schedule 6A.1 amended

In clause 1(2) of Schedule 6A.1, replace “**arm’s-length**” with “arm’s-length”.

12 Clause 2 of Schedule 6A.1 amended

In the chapeau of clause 2(2) of Schedule 6A.1, replace “**interested**” with “interested”.

13 Clause 3I of Schedule 6A.1 amended

In clause 3I(1)(a) of Schedule 6A.1, replace “MW” with “**MW**”.

Part 4

Amendments to Part 7 of the Electricity Industry Participation Code

14 Clause 7.16 amended (Authority must consent to consultation before system operator consults on proposal to amend system operation document)

(1) In clause 7.16(2)(a), replace “**Code**” with “Code”.

(2) In the chapeau of clause 7.16(3), replace “system operator” with “**system operator**”.

15 Clause 7.21 amended (Approval of system operation documents)

In clause 7.21(3)(a), replace “**Code**” with “Code”.

Part 5

Amendments to Part 8 of the Electricity Industry Participation Code

16 Clause 8.5 amended (Restoration)

In clause 8.5(1)(a), replace “**generation**” with “generation”.

17 Clause 8.31 replaced (Grant of dispensations)

Replace clause 8.31(1)(c) with:

- (c) if the **dispensation** is a **generating unit dispensation** from clause 8.19(1) or (3), the **generator** must be allocated the following costs in a relevant **trading period** with respect to paragraph (a) for each of **fast instantaneous reserves** or **sustained instantaneous reserves**:

$$\text{DispCost}_{\text{GEN}_{xt}} = 0.5 \times Q_{\text{GEN}_{xt}} \times P_{\text{IR}t}$$

where

$\text{DispCost}_{\text{GEN}_{xt}}$ is the cost payable by a **generator** for **generating unit** x in any **trading period** t in which a class of **instantaneous reserves** is procured as a direct result of that **generating unit’s dispensation** to ensure that the frequency does not fall below 47 Hertz or, in the South Island, below the **minimum South Island frequency**

Q_{GENxt}	is the MW amount by which generating unit x is unable to sustain pre-event output in trading period t with reference to clause 8.19(1) or (3) (as the case may be) as determined from the capabilities specified in that generating unit's dispensation (different amounts may be specified with respect to each class of instantaneous reserves)
P_{IRt}	is the final reserve price for fast instantaneous reserves or sustained instantaneous reserves (as the case may be) in trading period t in the relevant island .

18 Clause 8.35 amended (Revocation of equivalence arrangement and revocation or variation of dispensation)

In clause 8.35(1)(d), replace “**provided**” with “provided”.

19 Clause 8.43 amended (Content of procurement plan)

In clause 8.43(a)(iv), replace “**alternative ancillary services arrangements**” with “**alternative ancillary service arrangements**”.

20 Clause 8.58 replaced (Frequency keeping costs are allocated to purchasers)

Replace clause 8.58 with:

8.58 Frequency keeping costs are allocated to purchasers

The **allocable cost** of **frequency keeping** must be paid by **purchasers** to the system operator in accordance with the process in clause 8.68. Those costs must be calculated in accordance with the following formula:

$$Share_{PUR_x} = \frac{F_c \times \max\left(0, \sum_t (Offtake_{PUR_{xt}} - E_{PUR_{xt}}^{FK})\right)}{\sum_x \max\left(0, \sum_t (Offtake_{PUR_{xt}} - E_{PUR_{xt}}^{FK})\right)}$$

where

$Share_{PUR_x}$ is **purchaser x's share of allocable cost** in relation to **frequency keeping**

F_c is the **allocable cost** of **frequency keeping** services in the **billing period**

$Offtake_{PUR_{xt}}$ is the total **reconciled quantity** in kWh for **purchaser x** across all **grid exit points** in **trading period t** in the **billing period**

$E_{PUR_{xt}}^{FK}$ is the quantity of any **frequency keeping** provided under any **alternative ancillary service arrangement** for **frequency keeping** authorised by the **system operator** for **purchaser x** in **trading period t**.

21 Clause 8.59 amended (Availability costs allocated to generators and HVDC owner)

In clause 8.59:

- (a) replace the formula with:

$$\text{Share}_t = \frac{Ac_t \times m_t}{M_t}$$

- (b) in the definition of $\text{INJ}_{\text{GEN}_{xt}}$, replace “**injected**” with “injected”.

22 Clause 8.65 amended (Rebates paid for under-frequency events)

In clause 8.65, replace “ Rebate_{xe} ” with “ Rebate_{xe} ”.

23 Clause 8.67 amended (Voltage support costs allocated in 3 parts – nominated peak, monthly peak and residual charges)

- (1) In clause 8.67(2):

- (a) replace Q_{xjz} and its definition with:

Q_{xjz} is Nom Peak $_{\text{LINES}_{xjz}}$, which is the peak **demand** in kvar (in **zone z**) nominated to the **system operator** in advance of, and having effect from, 1 March each year by **connected asset owner x** at its **connected asset owner** kvar reference **node j**

- (b) in the definition of Σ_j , replace “nodes” with “**nodes**”.

- (2) In clause 8.67(3), replace “**kvar reference**” with “kvar reference” in each place.

- (3) In clause 8.67(5):

- (a) replace “**kvar reference**” with “kvar reference” in each place; and

- (b) in the definition of Q_{xjz} , replace “demand” with “**demand**”.

24 Clause 6 of Schedule 8.1 amended

- (1) In clause 6(1) of Schedule 8.1, replace “published” with “**published**”.

- (2) In clause 6(3) of Schedule 8.1, replace “publication” with “**publication**”.

25 Schedule 8.3 amended

In the heading of Schedule 8.3, replace “cl 1.1” with “cls 8.25 and 8.28”.

26 Clause 7 of Schedule 8.3 Technical Code A amended

In clause 7(1) of Schedule 8.3, Technical Code A, replace “**excluded generator**” with “**excluded generating station**”.

27 Clause 1 of Schedule 8.3, Technical Code A, Appendix B amended

In clause 1(4) of Schedule 8.3 Technical Code A, Appendix B, replace “commissioned” with “**commissioned**”.

- 28 Clause 5A of Schedule 8.3, Technical Code B amended**
In clause 5A(4)(a)(i) of Schedule 8.3, Technical Code B, replace “network” with “**network**”.
- 29 Table A2 of Schedule 8.3, Technical Code C, Appendix A amended**
In Schedule 8.3, Technical Code C, Appendix A, replace the heading “**Table A2: Requirements of grid owners:**” with “**Table A2: Requirements of grid owners**”.

Part 6

Amendments to Part 10 of the Electricity Industry Participation Code

- 30 Clause 10.8 amended (Requirements for information to be recorded, given, produced or received)**
In clause 10.8(1), replace “**notified**” with “notified”.
- 31 Clause 10.21 amended (When metering equipment provider’s obligations come into effect)**
In clause 10.21(1)(a), replace “**equipment**” with “equipment”.
- 32 Clause 10.22 amended (Change of metering equipment provider)**
(1) In clause 10.22(1C), replace “subclause 1(A)” with “subclause (1A)”.
(2) In the chapeau of clause 10.22(5), replace “provider” with “**provider**”.
- 33 Clause 10.33A amended (When a trader may electrically connect point of connection)**
(1) In clause 10.33A(1)(a)(i)(B)(2), replace “switch” with “**switch**”.
(2) In clause 10.33A(3)(c), replace “switch” with “**switch**”.
(3) In the chapeau of clause 10.33A(5):
(a) replace “**authorised**” with “authorised”; and
(b) replace “switch” with “**switch**”.
(4) In clause 10.33A(5)(b)(ii), replace “switch” with “**switch**”.
- 34 Clause 10.33C amended (When the trader may bridge meter at ICP)**
(1) In clause 10.33C(5)(c):
(a) replace “electricity” with “**electricity**”; and
(b) replace “certified” with “**certified**”.
(2) In clause 10.33C(6), replace “electricity” with “**electricity**”.
- 35 Clause 10.37 amended (Active and reactive measuring and recording requirements)**
In clause 10.37(1), replace, “**category 3**” with “category 3”.

36 Clause 10.48 amended (Correction of defects and inaccuracies in raw meter data)

In clause 10.48(3), after “the period referred to”, insert “in”.

37 Clause 6 of Schedule 10.7 amended

In clause 6(1)(c) of Schedule 10.7, replace “**the metering installation**” with “**the metering installation**”.

38 Clause 8A of Schedule 10.7 amended

(1) In clause 8A(2)(a) of Schedule 10.7, replace “**category**” with “category”.

(2) In clause 8A(2)(b) of Schedule 10.7, replace “**expiry date**” with “expiry date”.

39 Clause 20 of Schedule 10.7 amended

In clause 20(1)(j) of Schedule 10.7, replace “**service access interface**” with “**services access interface**”.

40 Clause 37 of Schedule 10.7 amended

In the chapeau of clause 37(2) of Schedule 10.7, replace “**expiry date**” with “expiry date”.

41 Clause 41 of Schedule 10.7 amended

(1) In clause 41(2)(b) of Schedule 10.7, replace “**certification date**” with “**certification date**”.

(2) In clause 41(7)(a) of Schedule 10.7, replace “certification” with “**certification**”.

42 Clause 45 of Schedule 10.7 amended

In clause 45(1A)(b) of Schedule 10.7, replace “certification” with “**certification**”.

43 Clause 48 of Schedule 10.7 amended

(1) In clause 48(1A) of Schedule 10.7, replace “control device” with “**control device**” in each place.

(2) In clause 48(1E) of Schedule 10.7, replace “**generation**” with “generation” in each place.

44 Clause 9 of Schedule 10.8 amended

In clause 9(1)(b)(ii)(A) of Schedule 10.8, replace “**reference conditions**” with “reference conditions”.

Part 7

Amendments to Part 11 of the Electricity Industry Participation Code

45 Clause 11.1 amended (Contents of this Part)

In clause 11.1(f), replace “information about their own consumption of **electricity**” with “their **electricity** information”.

- 46 Clause 11.26 amended (Reports to reconciliation manager)**
In clause 11.26(a), replace “non **half-hour metering** type” with “**non half-hour metering** type”.
- 47 Clause 11.30B amended (Provision of information on electricity plan comparison site)**
In clause 11.30B(5), replace “11.30A” with “11.30B”.
- 48 Clause 1 of Schedule 11.1 amended**
In clause 1(3) of Schedule 11.1, replace “**identify**” with “identify”.
- 49 Clause 5 of Schedule 11.1 amended**
In clause 5 of Schedule 11.1, replace “network supply point” with “**NSP**”.
- 50 Clause 11 of Schedule 11.1 amended**
In clause 11(1)(a) of Schedule 11.1, replace “**trading**” with “trading”.
- 51 Clause 19 of Schedule 11.1 amended**
In clause 19(2)(b) of Schedule 11.1, replace “**ICP**” with “ICP”.
- 52 Clause 25 of Schedule 11.1 amended**
In clause 25(5) of Schedule 11.1, replace “NSP” with “**NSP**”.
- 53 Clause 4 of Schedule 11.3 amended**
In the chapeau of clause 4(1) of Schedule 11.3, replace “**losing** trader” with “losing trader”.
- 54 Clause 13 of Schedule 11.3 amended**
In the chapeau of clause 13(1)(a)(ii) of Schedule 11.3, replace “ICP” with “**ICP**”.

Part 8

Amendments to Part 11A of the Electricity Industry Participation Code

- 55 Clause 36 of Schedule 11A amended**
In clause 36(3)(b) of Schedule 11A, replace “**uncontacted**” with “**uncontracted**”.

Part 9

Amendments to Part 12 of the Electricity Industry Participation Code

- 56 Clause 12.10 amended (Default transmission agreements)**
In clause 12.10(3)(b)(ii), replace “for assets” with “for **assets**”.
- 57 Clause 12.50 amended (Copies of other agreements to be provided to Authority)**
In clause 12.50, replace “grid” with “**grid**”.
- 58 Clause 12.57 amended (Principles of grid reliability standards)**
In clause 12.57, replace “assets” with “**assets**” in each place.
- 59 Clause 12.77 amended (Recovery of investment costs by Transpower)**
In clause 12.77, replace “the transmission pricing methodology” with “the **transmission pricing methodology**”.
- 60 Clause 12.110 amended (Incorporation of interconnection asset capacity and grid configuration)**
In clause 12.110(1):
(a) replace “interconnection asset” with “**interconnection asset**”; and
(b) replace “grid” with “**grid**”.
- 61 Clause 12.114 amended (Investments to meet the grid reliability standards)**
In clause 12.114(1)(b):
(a) replace “**meet**” with “meet”; and
(b) replace “that asset” with “that **interconnection asset**”.
- 62 Clause 12.117 amended (Permanent removal of interconnection assets from service or permanent grid reconfiguration)**
In clause 12.117, replace “MWh” with “**MWh**” in each place.
- 63 Clause 12.127 amended (Transpower to report on availability and reliability)**
In clause 12.127(1)(i), replace “clause 12.126;” with “clause 12.126; and”.
- 64 Clause 12.141 amended (Consideration of likely effects of planned outages)**
(1) In clause 12.141(2), replace “MWh” with “**MWh**” in each place.
(2) In the chapeau of clause 12.141(2)(b), replace “proposed planned **outage**” with “proposed **planned outage**”.
(3) In the chapeau of clause 12.141(2)(c), replace “proposed planned **outage**” with “proposed **planned outage**”.
(4) In clause 12.141(3), replace “MWh” with “**MWh**” in each place.
- 65 Clause 2 of Schedule 12.3 amended**
In clause 2(2) of Schedule 12.3, replace “assets” with “**assets**”.

66 Clause 3 of Schedule 12.4 amended

- (1) In clause 3 of Schedule 12.4, definition of **capacity**, paragraph (c), replace “**distribute**” with “distribute”.
- (2) In clause 3 of Schedule 12.4, definition of **injection**, paragraph (a), replace “**grid point of injection**” with “**grid point of connection**”.

67 Clause 20 of Schedule 12.4 amended

In the chapeau of clause 20(4) of Schedule 12.4, replace “the **connection or interconnection** status” with “the connection or interconnection status”.

68 Clause 24 of Schedule 12.4 amended

In clause 24(4) of Schedule 12.4, replace the formula with:

$$TACC = TAC \times \frac{\sum_l ACC_l}{\sum_l ACC_l \text{ total}}$$

69 Clause 51 of Schedule 12.4 amended

In clause 51(6) of Schedule 12.4, replace the formula with:

$$MRNPB = \frac{1}{\sum_s W_s} \sum_s (EMBD_s \times W_s)$$

70 Clause 52 of Schedule 12.4 amended

In clause 52(8) of Schedule 12.4, replace the formula with:

$$MRNPB = \frac{1}{\sum_s W_s} \sum_s (EMBD_s \times W_s)$$

71 Clause 53 of Schedule 12.4 amended

In clause 53(6) of Schedule 12.4, replace the formula with:

$$ASRNPB = \frac{1}{\sum_s W_s} \sum_s (EASBD_s \times W_s)$$

72 Clause 54 of Schedule 12.4 amended

In clause 54(7) of Schedule 12.4, replace the formula with:

$$RRNPB = \frac{1}{\sum_s W_s} \sum_s (ERBD_s \times W_s)$$

73 Clause 64 of Schedule 12.4 amended

- (1) In clause 64(2) of Schedule 12.4, replace the formula with:

$$RNPB = \frac{1}{\sum_t W_t} \sum_t (SMC_t \times W_t) \times F$$

- (2) In clause 64(5) of Schedule 12.4, replace the final three columns in the table with:

connection region A	connection region B	connection region C
$\frac{G_a}{(G_a+L_a+F_{a_b})}$	$\frac{F_{a_b}}{(G_b+L_b+F_{a_b}+F_{b_c})}$	$\frac{F_{b_c}}{(G_c+L_c+F_{b_c})} \left(\frac{F_{a_b}}{G_b+F_{a_b}} \right)$
0	$\frac{G_b}{(G_b+L_b+F_{a_b}+F_{b_c})}$	$\frac{F_{b_c}}{(G_c+L_c+F_{b_c})} \left(\frac{G_b}{G_b+F_{a_b}} \right)$
0	0	$\frac{G_c}{(G_c+L_c+F_{b_c})}$
$\frac{L_a}{(G_a+L_a+F_{a_b})}$	0	0
$\frac{F_{a_b}}{(G_a+L_a+F_{a_b})} \left(\frac{L_b}{L_b+F_{b_c}} \right)$	$\frac{L_b}{(G_b+L_b+F_{a_b}+F_{b_c})}$	0
$\frac{F_{a_b}}{(G_a+L_a+F_{a_b})} \left(\frac{F_{b_c}}{L_b+F_{b_c}} \right)$	$\frac{F_{b_c}}{(G_b+L_b+F_{a_b}+F_{b_c})}$	$\frac{L_c}{(G_c+L_c+F_{b_c})}$

74 Clause 83 of Schedule 12.4 amended

- (1) In clause 83(5) of Schedule 12.4, replace “After (paragraph (3)(d))” with “After (paragraph (3)(d))”.
- (2) In clause 83(5C)(a) of Schedule 12.4, in the definition of $SMBC_{region}$, replace “part” with “part”.
- (3) In clause 83(5C)(b) of Schedule 12.4, in the definition of $SMBC_{region}$, replace “simple method benefit cap” with “simple method BBC cap”.

75 Clause 88 of Schedule 12.4 amended

In clause 88(3)(a) of Schedule 12.4, replace “customer” with “customer”.

76 Clause 112 of Schedule 12.4 amended

In clause 112(2) of Schedule 12.4, in the definition of $CRRC_{total}$, replace “excluding cap-recovery relevant charges” with “excluding cap recovery-relevant charges”.

77 Clause 117 of Schedule 12.4 amended

In clause 117(2)(a) of Schedule 12.4, replace “electrical” with “electrical”.

78 Clause 122 of Schedule 12.4 amended

In clause 122(3) of Schedule 12.4, replace “prudent discount agreement” with “prudent discount agreement”.

79 Clause 123 of Schedule 12.4 amended

In clause 123 of Schedule 12.4, replace the formula with:

$$AN = \frac{PVAPC}{\sum_{n=1}^N \frac{1}{(1+r)^n}}$$

80 Clause 133 of Schedule 12.4 amended

In clause 133 of Schedule 12.4, replace “**prudent discount agreement**” with “**prudent discount agreement**”.

81 Clause 37.2 of Schedule 12.6 amended

In clause 37.2 of Schedule 12.6:

- (a) replace “**regional demand**” with “**regional demand**” in each place; and
- (b) replace “as defined in” with “as calculated under”.

Part 10

Amendments to Part 13 of the Electricity Industry Participation Code

82 Clause 13.2E amended (Publication of information in quarterly disclosure reports by the Authority)

In the chapeau of clause 13.2E(1):

- (a) replace “publish” with “**publish**”; and
- (b) replace “publication” with “**publication**” in each place.

83 Clause 13.2G amended (Authority may require review of disclosure requirements or certification by independent person)

In clause 13.2G, delete “(1)”.

84 Clause 13.3A amended (Approval process for dispatch-capable load stations)

In clause 13.3A(5)(a), replace “**dispatch capable load station**” with “**dispatch-capable load station**”.

85 Clause 13.3E amended (Approval process for dispatch notification purchasers)

In clause 13.3E(3)(c), replace “**relevant**” with “relevant”.

86 Clause 13.4 amended (Contents of this subpart)

In the chapeau of clause 13.4, replace “**trading**” with “trading”.

87 Clause 13.6 amended (Requirements for generators when submitting offers)

- (1) In the chapeau of clause 13.6(1)(a), replace “**intermittent generator;**” with “**intermittent generator:**”.
- (2) In the chapeau of clause 13.6(1)(b), replace “**intermittent generator;**” with “**intermittent generator:**”.

- 88 Clause 13.9B amended (Offer requirements for intermittent generators)**
In clause 13.9B(3), replace “clause 13.6(1)(b)(ii)” with “clause 13.6(1)(b)(iii)”.
- 89 Clause 13.9C amended (Information must be provided in response to an approved forecaster request)**
In clause 13.9C:
(a) replace “**response**” with “response”; and
(b) replace “**approved forecaster**” with “**approved forecast provider**” in each place.
- 90 Clause 13.19C amended (Dispatch notification purchasers and dispatch notification generators to submit revised bids and offers in certain circumstances)**
In clause 13.19C(4)(a), replace “the offer” with “the **offer**”.
- 91 Clause 13.82 amended (Dispatch instructions to be complied with)**
Revoke clause 13.82(2)(b)(i).
- 92 Clause 13.98 amended (Generators and ancillary service agents may change other parameters)**
In the chapeau of clause 13.98(c), replace “a generator” with “a **generator**”.
- 93 Clause 13.136 amended (Offered embedded generators to provide half-hour metering information)**
In clause 13.136(1A)(a), replace “generation” with “**generation**”.
- 94 Clause 13.173C amended (Authority to determine whether pricing error has occurred)**
In clause 13.173C(2)(b)(i), replace “pricing error” with “**pricing error**”.
- 95 Clause 13.205 amended (Calculation of constrained on amounts attributable to system operator)**
In clause 13.205, in the definition of TCONP, replace “constrained on payment” with “constrained on **payment**”.
- 96 Clause 13.219 amended (Information that must be submitted)**
In the chapeau of clause 13.219(1), replace “party” with “**party**”.
- 97 Clause 13.231A amended (Audit process)**
(1) In clause 13.231A(4), replace “the auditor has” with “the **auditor** has”.
(2) In clause 13.231A(5), replace “to the participant” with “to the **participant**”.
- 98 Clause 13.233 amended (WITS manager and Authority must keep certain information confidential)**
In clause 13.233(1)(a), replace “service providers” with “service providers” in each place.

99 Clause 13.236A amended (Disclosing participants must prepare and submit spot price risk disclosure statements)

In clause 13.236A(4), replace “wash-up” with “washup”.

100 Clause 13.256 amended (Generator retailers must provide ITP information to the Authority)

In clause 13.256(3)(a)(ii), replace “retailer generator” with “generator retailer”.

101 Clause 13.258 amended (Publication of ITP information by the Authority)

In clause 13.258, replace “publish” with “publish”.

102 Clause 13.279 amended (Appointment of auditor)

In clause 13.279:

- (a) replace “audit” with “**audit**” in each place; and
- (b) replace “auditor” with “**auditor**” in each place.

103 Clause 13.280 amended (Carrying out of audit)

In clause 13.280:

- (a) replace “audit” with “**audit**” in each place; and
- (b) replace “auditor” with “**auditor**” in each place.

104 Clause 13.281 amended (Payment of costs relating to audits)

In clause 13.281:

- (a) replace “audit” with “**audit**” in each place; and
- (b) replace “auditor’s” with “**auditor’s**” in each place.

105 Clause 8 of Schedule 13.3 amended

In clause 8(1) of Schedule 13.3, replace the formula with:

$$\text{Maximize } \left\{ \begin{array}{l} \text{Gross Consumer Benefit} \\ \sum_{i,j} D_{i,j} \times BP_{i,j} \\ \text{minus} \\ \text{Cost of Generation} \\ \sum_{i,j} G_{i,j} \times OP_{i,j} \\ \text{minus} \\ \text{Cost of Fast Instantaneous Reserves} \\ \sum_{i,j} R_{i,j}^{GR,f} \times OP_{i,j}^{GR,f} + \sum_{i,j} R_{i,j}^{LL,f} \times OP_{i,j}^{LL,f} \\ \text{minus} \\ \text{Cost of Sustained Instantaneous Reserves} \\ \sum_{i,j} R_{i,j}^{GR,s} \times OP_{i,j}^{GR,s} + \sum_{i,j} R_{i,j}^{LL,s} \times OP_{i,j}^{LL,s} \end{array} \right\}$$

106 Clause 9 of Schedule 13.3 amended

In clause 9(b) of Schedule 13.3, replace “generation” with “generation”.

107 Clause 9A of Schedule 13.3 amended

Revoke clause 9A(c)(iv).

108 Clause 16 of Schedule 13.3 amended

In clause 16(1)(b) of Schedule 13.3, replace “**reserve prices**” with “reserve prices”.

109 Clause 3 of Schedule 13.3AA amended

In clause 3(1) of Schedule 13.3AA, replace “Technical Code” with “**Technical Code**”.

110 Clause 9 of Schedule 13.4 amended

In clause 9(2)(a) of Schedule 13.4:

- (a) replace “**type A co-generating station**” with “**type A industrial co-generating station**”; and
- (b) replace “**type B co-generating station**” with “**type B industrial co-generating station**”.

111 Clause 13 of Schedule 13.4 amended

In clause 13(2) of Schedule 13.4, replace “**type B co-generating station**” with “**type B industrial co-generating station**”.

112 Clause 2 of Schedule 13.5 amended

In clause 2(2) of Schedule 13.5, replace “**inter-island**” with “inter-island”.

113 Schedule 13.8 (amended)

In the heading of Schedule 13.8, replace “**cl**” with “**cls**”.

Part 11

Amendments to Part 15 of the Electricity Industry Participation Code

114 Clause 15.13 amended (Notice by embedded generators)

In clause 15.13, replace “**embedded generation station**” with “**embedded generating station**”.

115 Clause 15.26 amended (Reconciliation manager to correct information)

- (1) In clause 15.26(2), replace “**service provider**” with “service provider”.
- (2) In clause 15.26(3), replace “**service provider**” with “service provider”.

116 Clause 11 of Schedule 15.2 amended

In clause 11(2)(e) of Schedule 15.2, replace “**software**” with “software” in each place.

117 Clause 20 of Schedule 15.2 amended

In clause 20 of Schedule 15.2, replace “metering” with “**metering**”.

118 Clause 8 of Schedule 15.3 amended

- (1) In clause 8(2)(b) of Schedule 15.3, insert “if clause 2(1)(ad) applies” after “non **half hour submission information**”.
- (2) In clause 8(4)(b) of Schedule 15.3, replace “non **half-hour metering installation**” with “**non half-hour metering installation**”.

119 Clause 19 of Schedule 15.4 amended

In clause 19 of Schedule 15.4, replace the formulae with:

$$UFE_{Ri} = UFE_{BA} \times AF_{Ri}$$

$$AF_{Ri} = \frac{(SC_{Ri} \times MS_{Ri})}{\sum_{i=1}^n SC_{Ri} \times MS_{Ri}}$$

$$MS_{Ri} = \frac{Q_{ICPD-LA Ri}}{\sum_{i=1}^n Q_{ICPD-LA Ri}}$$

120 Clause 22(b) of Schedule 15.4 amended

In clause 22(b) of Schedule 15.4, replace the formula with:

$$Q_{BAL NSPx Ri} = \frac{Q_{ILUN NSPx Ri} \times TOT_{ND NSPx}}{\sum_{i=1}^n Q_{ILUN NSPx Ri}}$$

Part 12**Amendments to Part 16A of the Electricity Industry Participation Code****121 Clause 16A.16 amended (Costs of audits)**

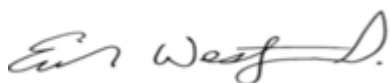
- (1) Replace clause 16A.16(3) with:
- (3) If an **audit** establishes, to the reasonable satisfaction of the **Authority**, that the **participant** that was the subject of the **audit** may have breached the relevant provisions of this Code (whether or not the **Authority** appoints an investigator to investigate the alleged breach), the cost of the **audit** must be met by,—
 - (a) in respect of an **audit** carried out as a result of the **Authority** initiating the **audit**, the **participant** that was the subject of the **audit** and the **Authority**, in proportions to be determined by the **Authority**;
 - (b) in respect of an **audit** carried out in response to a request to the **Authority** under clause 10.17B(2), 11.11(2), or 15.37C(2), the **participant** that was the subject of

the **audit** and the **participant** that requested the **audit**, in proportions to be determined by the **Authority**.

(2) Replace clause 16A.16(4) with:

- (4) If the **audit** establishes, to the reasonable satisfaction of the **Authority**, that the **participant** that was the subject of the **audit** does not appear to have breached the relevant provisions of this Code, or if there may have been a breach but the **Authority** considers it to be minor, the cost of the audit must be met by,—
- (a) in respect of an **audit** carried out as a result of the **Authority** initiating the **audit**, the **Authority**;
 - (b) in respect of an **audit** carried out in response to a request to the **Authority** under clause 10.17B(2), 11.11(2), or 15.37C(2), the **participant** that was the subject of the **audit** and the **participant** that requested the **audit**, in proportions to be determined by the **Authority**.

Made at Wellington on 13 May 2026




ERIK WESTERGAARD
Acting Chair
Electricity Authority

Certified in order for signature:



Nichola Lambie
Manager Legal – Legislation
Electricity Authority
12 May 2026



Rachael Brown
Partner
Bell Gully
12 May 2026

Explanatory Note

This note is not part of the amendment but is intended to indicate its general effect.

This amendment to the Electricity Industry Participation Code 2010 comes into force on **1 August 2026** except for clause 118(1), which comes into force on 1 October 2026.

The amendment amends Parts 1, 2, 6, 7, 8, 10, 11, 11A, 12, 13, 15 and 16A of the Electricity Industry Participation Code (Code) to correct typographical errors and cross referencing, to update the reference to the Banking (Prudential Supervision) Act 1989 in the definition of “bank”, and to clarify when a participant must meet the costs of an audit.

This is secondary legislation issued under the authority of the Legislation Act 2019 .	
Title	Electricity Industry Participation Code (Minor Amendments) Amendment 2026
Principal or amendment	Amendment
Consolidated version	No
Empowering Act and provisions	Electricity Industry Act 2010, section 38
Replacement empowering Act and provisions	Not applicable
Maker name	Electricity Authority
Administering agency	Electricity Authority
Date made	13 May 2026
Publication date	14 May 2026
Notification date	14 May 2026
Commencement date	1 August 2026
End date (when applicable)	Not applicable
Consolidation as at date	Not applicable
Related instruments	Electricity Industry Participation Code 2010